

MACROECONOMIC INDICATORS

Ghana projected GDP Growth Rate 2019	7.8%
Ghana Credit ratings (Fitch, S&P and Moody's) (Stable outlook)	B, B, B3
Central Bank Policy Rate	16.00%
Daily Interbank Interest Rate	15.2%
Inflation for April 2019	9.5%
Inflation Target for 2019	9.8%

GHANA GOVERNMENT EUROBONDS ISSUED FOREIGN BONDS

DESCRIPTION	Value US\$M	Coupon %	Maturity
GOG US\$ Eurobond	1000	7.875	8/7/2023
GOG US\$ Eurobond	1000	8.125	1/18/2026
GOG US\$ Eurobond	1000	10.75	10/14/2030
GOG US\$ Eurobond	750	9.25	9/15/2022

MARKET NEWS

Ghana Seeks Investors for Bauxite mining

Ghana is inviting investors to submit plans on how to tap into the nation's bauxite deposits as government seeks to leverage on its mineral resources to fund infrastructure projects.

Ghana Likely to delay Cocoa Deliveries

Ghana's Cocoa regulator is facing shortage of Cocoa beans to meet its sales commitment as crops are being affected by disease.

African Countries to Decide on Policy rates

Central banks in sub-Saharan Africa's largest economies likely to diverge on policy rates when they make interest-rate calls in the next two weeks as inflation inches up due to surge in oil prices.

COMMODITIES

ENERGY

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
WTI Crude Oil (Nymex)	USD/bbl	58.63	0.72	1.24%	Jul-19	5/24/2019
Brent Crude (ICE)	USD/bbl	68.69	0.93	1.37%	Jul-19	5/24/2019
RBOB Gasoline (Nymex)	USD/gal	193.45	2.12	1.11%	Jun-19	5/24/2019
Natural Gas (Nymex)	USD/MME	2.6	0.02	0.78%	Jun-19	5/24/2019
Heating Oil (Nymex)	USD/gal	197.13	0.89	0.45%	Jun-19	5/24/2019

METALS

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
Gold (Comex)	USD/t oz.	1,289.20	-1.8	-0.14%	Aug-19	5/24/2019
Gold Spot	USD/t oz.	1,284.92	1.47	0.11%	N/A	5/24/2019
Silver (Comex)	USD/t oz.	14.56	-0.06	-0.40%	Jul-19	5/24/2019
Copper (Comex)	USD/lb	269.95	1.9	0.71%	Jul-19	5/24/2019
Platinum Spot	USD/t oz	806.05	6.45	0.81%	N/A	5/24/2019

AGRICULTURE

Grains

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
Corn (CBOT)	USD/bu.	404.25	14.5	3.72%	Jul-19	5/24/2019
Wheat (CBOT)	USD/bu.	489.5	19.25	4.09%	Jul-19	5/24/2019
Oats (CBOT)	USD/bu.	308.5	4	1.31%	Jul-19	5/24/2019
Rough Rice (CBOT)	USD/cwt	11.56	0.01	0.04%	Jul-19	5/24/2019
Soybean (CBOT)	USD/bu.	829.75	8.25	1.00%	Jul-19	5/24/2019
Soybean Meal (CBOT)	USD/T.	300.5	3.3	1.11%	Jul-19	5/24/2019
Soybean Oil (CBOT)	USD/lb.	27.01	0.23	0.86%	Jul-19	5/24/2019
Canola (ICE)	CAD/MT	444.4	2.6	0.59%	Jul-19	5/24/2019

SOFT

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
Cocoa (ICE)	USD/MT	2,467.00	41	1.69%	Jul-19	5/24/2019
Coffee 'C' (ICE)	USD/lb.	93.3	-0.2	-0.21%	Jul-19	5/24/2019
Sugar #11 (ICE)	USD/lb.	11.66	0.09	0.78%	Jul-19	5/24/2019
Orange Juice (ICE)	USD/lb.	100.95	1.25	1.25%	Jul-19	5/24/2019
Cotton #2 (ICE)	USD/lb.	68.39	0.91	1.35%	Jul-19	5/24/2019
Lumber (CME)	USD/1000	326.5	2.8	0.86%	Jul-19	5/24/2019
Rubber (Tokyo)	JPY/kg	192.5	0.7	0.36%	Oct-19	5/24/2019

CURRENCIES

GLOBAL CURRENCIES

CURRENCY	VALUE	CHANGE	NET CHANGE	TIME (EDT)
EUR-USD	1.1203	0.0022	0.20%	5/24/2019
USD-JPY	109.31	-0.3	-0.27%	5/24/2019
GBP-USD	1.2714	0.0057	0.45%	5/24/2019
AUD-USD	0.6927	0.0026	0.38%	5/24/2019
USD-CAD	1.3437	-0.0037	-0.27%	5/24/2019
USD-CHF	1.0022	-0.0011	-0.11%	5/24/2019
EUR-JPY	122.45	-0.11	-0.09%	5/24/2019
EUR-GBP	0.8814	-0.002	-0.23%	5/24/2019
USD-HKD	7.8496	0.0006	0.01%	5/24/2019
EUR-CHF	1.1226	0.0008	0.07%	5/24/2019
USD-KRW	1,188.22	-1.07	-0.09%	5/24/2019

AFRICAN CURRENCIES

USD-ZAR	14.4119	-0.0723	-0.50%	5/24/2019
USD-GHS	5.3750	0.1225	2.33%	5/24/2019
USD-NGN	360.2000	-0.0100	0.00%	5/24/2019
USD-KES	101.2300	0.1200	-0.03%	5/24/2019

GHANA GOVERNMENT BOND TRADES FOR THE DAY

BOND	No. Of TRADES	HIGH YIELD %	LOW YIELD %	VOLUME	CLOSING PRICE %
GHGB 24.50 04/22/19	2	18.0200	18.0200	91,709.00	100.8759
GHGB 24.50 09/09/19	1	18.9400	18.9400	56,261.00	102.4677
GHGB 21.50 03/09/20	3	20.4800	20.4800	6,985,000.00	100.8759
GHGB 21.00 03/23/20	4	19.8300	19.8300	5,605,000.00	101.0283
GHGB 24.75 03/01/21	5	20.1600	20.1600	12,039,100.00	107.3110
GHGB 16.50 03/22/21	6	19.6900	19.6900	4,960,040.00	94.6920
GHGB 24.50 06/21/21	2	20.7400	20.7400	1,650,000.00	106.5645
GHGB 17.50 06/28/21	2	17.4600	17.4600	146,800.00	100.0000
GHGB 24.75 07/19/21	1	19.9900	19.9900	20,000,000.00	108.6893
GHGB 18.00 07/26/21	9	20.5700	20.5700	6,104,000.00	95.2175
GHGB 19.50 10/18/21	1	19.0000	19.0000	46,582.00	100.9110
GHGB 21.00 01/27/25	1	20.8500	20.8500	20,000,000.00	100.4599
GHGB 19.00 11/02/26	5	21.1300	21.1300	35,500,000.00	91.9243
GHGB 17.50 05/29/30	2	21.0800	21.0800	12,000,000.00	85.5595