

## BHVA Board Meeting February 20, 2018

MEETING CALLED TO ORDER: 7:05 PM

ROLL CALL: (PRESENT) JoAnna Rottke, Marina Watts, Emil Yappert, Josie Seymour, Bob Erbe & Lauren White  
(ABSENT) Sarah Cartwright, Jan Carter & Jan Vyeda (on medical leave)

READING OF THE MINUTES: Lauren read the minutes from the January 16, 2018 meeting. Corrections were noted as follows: 1. JoAnna read the November 4, 2017 minutes, not Jan C and 2. add that the notes of the November 4, 2017 meeting were taken by Betty F. Emil moved to approve as corrected, Marina seconded.

### TREASURER'S REPORT:

- Josie clarified our questions from the January 16, 2018 meeting Treasurer's Report. Lauren moved to approve, Emil seconded.

#### FINANCIAL STATEMENT: January 16, 2018

Bank Balance as of December 1, 2017		\$40,610.04
4 Transfers	\$160.00	
Levee	\$50.40	
Assessments	\$479.16	
Interest	<u>\$1.33</u>	<u>\$690.89</u>
		\$41,300.93

#### Expenditures:

Ck #1178: AT & T	\$35.38	
Ck #1179: KBK Insurance	\$3,061.00	
Ck #1180: Allied Insurance	<u>\$281.00</u>	<u>\$3,377.38</u>
Bank Balance as of December 31, 2017		\$37,923.55
General Fund:	\$34,679.53	
Levee Fund:	<u>\$3,244.02</u>	
	\$37,923.55	

Legal Reserve Fund: \$46,106.12

- Josie presented the February 2018 Treasurer's Report. The date of the final Bank Balance was corrected to January 31, 2018. Marina moved to approve as corrected, Bob seconded.

#### FINANCIAL STATEMENT: February 20, 2018

Bank Balance as of January 1, 2018		\$37,923.55
4 Transfers	\$160.00	
Assessments	\$39.60	
Interest	<u>\$1.29</u>	<u>\$200.89</u>
		\$38,124.44

#### Expenditures:

Ck #1181: AT & T	\$35.38	
Ck #1181: Emil Yappert (levee)	\$377.89	
Ck #1180: USPS (Certified Letters)	<u>\$40.20</u>	<u>\$453.47</u>
Bank Balance as of January 31, 2018		\$37,670.97

General Fund: \$34,804.84

Levee Fund: \$2,866.13

\$37,670.97

Legal Reserve Fund: \$46,108.47

3. The Board reviewed & discussed the July 1-June 30, 2018 Budget. Josie will bring the draft Budget back to the next meeting with corrections. Emil moved to approve as corrected, JoAnna seconded.
4. Past Due Dues: two liens were paid off. Josie is continuing to communicate with the remaining past due homeowners for payment.

ARCHITECTURAL/COMPLAINT REPORT: JoAnna presented the report on Sarah's behalf. Two calls were received that may result in formal complaints.

LEVEE REPORT: Emil reported that the bulbs are beginning to bloom.

PHONE REPORT: JoAnna reported 1 "demand" call from a Title Co, 3 realtor calls, 2 architectural committee calls, 1 general homeowner call & 3 calls regarding complaints

OLD BUSINESS:

1. Lauren will contact potential HOA attorneys as the Board is currently without an attorney.

NEW BUSINESS:

1. The Board discussed the possibility of creating a list of contact numbers for owners in the event of an emergency. The decision was made to not move forward with this at this time.
2. The Board discussed the Age Verification forms; JoAnna will revise to make them easier to complete.
3. Lauren suggested providing a selection of "freebies" to give away at the next Annual Meeting to encourage homeowners' attendance.

MEETING ADJOURNED: 8:46 PM