

**BHVA Board Meeting
June 12, 2018**

MEETING CALLED TO ORDER: 3:21 PM

ROLL CALL: (PRESENT) JoAnna Rottke, Emil Yappert, Bob Erbe, Jan Carter, Marina Watts, Josie Seymour & Lauren White;
(ABSENT) Sarah Cartwright

READING OF THE MINUTES: Lauren read the minutes from the May 22, 2018 meeting. Bob moved to approve as read with correction, JoAnna seconded.

LEEVE REPORT: Emil reported that weeds were removed and taken to be composted; perennials continue to bloom.

PHONE REPORT: Bob reported having received and acted upon 3 Architectural/Complaint Committee-related calls, 1 dues-related call, 1 Realtor-related call and 2 "general" calls from 5/23/18 -6/11/18.

NEWSLETTER EDITOR'S REPORT: The next newsletter will go out in October, 2018. JoAnna is always looking for ideas for newsletter articles.

TREASURER'S REPORT: JoAnna read the Treasurer's Report dated May 1-31, 2018 as corrected; she also presented several bills to be paid in June which will be reflected on July's meeting minutes. Emil moved to approve, Bob seconded.

FINANCIAL STATEMENT: May 1-31, 2018

| | | |
|---|-----------|------------------------|
| OPERATIONS BEGINNING BALANCE | | \$25,955.85 |
| INCOME: | | |
| Assessments | | \$186.00 |
| Transfers (1) | | \$40.00 |
| Other (Late fees, etc) | | \$13.90 |
| Interest | | \$1.24 |
| TOTAL DEPOSITS | | <u>\$241.14</u> |
| EXPENSES: | | |
| 5/7 #1198 VOID | <\$0.00> | |
| 5/8 #1199: USPS stamps + newsletter | <\$35.38> | |
| TOTAL EXPENSES | | <u><\$35.38></u> |
| OPERATIONS ENDING BALANCE | | \$26,161.61 |
| LEEVE FUND BEGINNING BALANCE | | \$2,739.42 |
| Donations | | \$10.40 |
| LEEVE FUND ENDING BALANCE | | <u>\$2,749.82</u> |
| LEGAL RESERVE FUND BALANCE (includes \$2.35 interest) | | \$46,117.56 |
| TOTAL CASH AVAILABLE | | \$75,028.99 |

ARCHITECTURAL/COMPLAINT COMMITTEE REPORT: Marina informed the board that Sarah has decided to step down from the Architectural/Complaint committee. Jan will remain on the Architectural/Complaint Committee, Josie volunteered to be on this committee as well. The Board reviewed the complaint procedures outlined by its legal advisories and the Bay Village CC&Rs. No new complaints were received in May 2018.

NEW BUSINESS:

1. The Board decided Josie and JoAnna will take possession of keys to BVHA's post office box.
2. JoAnna has determined that Bay Federal's savings interest rate is substantially higher than our current bank (Wells Fargo); BVHA will move our accounts to Bay Federal. JoAnna, Josie and Emil will be signatories.

3. We received an invoice from Paul Gullion (BVHA Attorney) to review the CC&Rs and create two liens. This invoice will be paid in June so will be reflected in next month's Financial Report.
4. Emil will assist JoAnna and assist moving the four drawer file cabinet (Age Verifications) and storage containers from from Josie to the off-site storage. Keys will be given to JoAnna, Jan and Josie.
5. Age Verification Survey: Josie moved to approve the Age Verification forms with correction. Jan seconded.

Our next meeting is July 17, 2018 at 3:15 PM

MEETING ADJOURNED: 5:10 PM