

BHVA Board Meeting August 21, 2018

MEETING CALLED TO ORDER: 3:25 PM

ROLL CALL: (PRESENT) JoAnna Rottke, Emil Yappert, Bob Erbe, Jan Carter, Marina Watts & Lauren White; (ABSENT) Josie Seymour. Also present for a portion of the meeting were two Bay Village residents, Barbara and Jeanne.

READING OF THE MINUTES: Lauren had sent the minutes to the Board via email for review prior to the meeting. Bob moved to accept the minutes, JoAnna seconded.

TREASURER'S REPORT:

1. A 2nd notice was sent to owners who still haven't paid their 2018 dues, due August 15th; 90 homes remain unpaid.
2. The Board Reviewed the 2018 and 2019 budgets; the completed 2018 budget will be posted on the website and available at the annual meeting.
3. The Board briefly discussed payment of three bills: two levee maintenance bills totaling \$280 for labor/dump fees and \$550 to attorney from July, 2018. Bob moved to approve, Jan seconded.
4. The Board Reviewed the Bay Federal and Wells Fargo account statements. The Bay Federal accounts were opened on 6/25/18, the Wells Fargo accounts were closed 7/3/18. Emil isn't going to become a Bay Fed member so for now we'll have two signatories.
5. The financial statements to follow detail Wells Fargo Bank (June 1-30 and July 1-3, 2018) and Bay Federal (June 25-30 and July 1-31, 2018).

FINANCIAL STATEMENT (Wells Fargo): June 1-30, 2018

OPERATIONS BEGINNING BALANCE	\$26,161.61
INCOME:	
Assessments	\$168.60
2 Transfers	\$80.00
Transfer from savings	\$20,000.00
Interest	\$1.02
TOTAL DEPOSITS	\$20,249.62
EXPENSES:	
6/8 (debit card) UPS Store (notary)	<\$30.00>
6/12 #1200: AT & T voicemail	<\$35.38>
6/12 #1201: County Recorder (liens)	<\$190.00>
6/12 #1202: Paul Gullion (attorney)	<\$650.00>
6/12 #1203: Emil Yappert	See Levee Fund below
6/12 #1204: Jan Carter (office supplies)	<\$70.44>
6/20 (debit card) Go Daddy (website)	<\$38.99>
6/21 (debit card) USPS (stamps)	<\$10.00>
6/21 #1205: Bay Federal (open savings)	<\$25,000.00>
6/21 #1206: Bay Federal (open checking)	<\$2,700.00>
TOTAL EXPENSES	<\$28,724.81>
OPERATIONS ENDING BALANCE	\$17,686.42
LEVEE FUND BEGINNING BALANCE	
	\$2,749.82
Expenses: #1203 Emil Yappert	<\$247.00>
LEVEE FUND ENDING BALANCE	\$2,502.82
LEGAL RESERVE FUND BALANCE	
	\$26,119.67
(includes \$2.11 interest-\$20000 to Bay Fed savings)	

FINANCIAL STATEMENT (Wells Fargo): July 1-3, 2018
ACCOUNT CLOSED 7/3/2018

OPERATIONS BEGINNING BALANCE		\$17,686.42
INCOME:		
From Savings	\$20,000.00	
Interest	\$ <u>.01</u>	
TOTAL DEPOSITS		\$20,000.01
EXPENSES:		
7/1 (debit card) Staples	<\$129.14>	
7/3 (Cashiers' Check) to close acct	<\$37,557.29>	
TOTAL EXPENSES		<\$37,686.43>
OPERATIONS ENDING BALANCE		\$0.00
LEVEE FUND BEGINNING BALANCE		\$2,502.82
7/3 (Cashiers' Check) to close acct		<\$2,502.82>
LEVEE FUND ENDING BALANCE		\$0.00
LEGAL RESERVE FUND BALANCE		\$0.00
(includes \$.09 interest-\$20,000 to checking-\$6,119.76 7/3 Cashiers' Check)		

FINANCIAL STATEMENT (Bay Federal): June 25-30, 2018

OPERATIONS BEGINNING BALANCE		\$0.00
INCOME:		
Assessments	\$43.00	
From Wells Fargo to open (WFB #1206)	\$2,700.00	
TOTAL DEPOSITS		\$2,743.00
EXPENSES:		
6/26 Tfr to savings (open Bay Fed member acct)	<\$5.00>	
TOTAL EXPENSES		<\$5.00>
OPERATIONS ENDING BALANCE		\$2,738.00
LEVEE FUND BEGINNING/ENDING BALANCE		\$0.00
LEGAL RESERVE FUND BALANCE		\$25,000.68
(includes \$.68 interest-\$25,000 from Wells Fargo)		

FINANCIAL STATEMENT (Bay Federal): July 1-31, 2018

OPERATIONS BEGINNING BALANCE		\$2,738.00
INCOME:		
Assessments	\$11,137.00	
Transfers	\$160.00	
Other: (1) 2017 Past Due assessment	\$42.67	
TOTAL DEPOSITS		\$11,339.67
EXPENSES:		
7/3 Accounting Transfer (to levee fund)	<\$2,502.82>	
7/9 #1001 Melody Sharp (migrate website)	<\$770.00>	
7/11 #1002 J Rottke (new checks/stamp)	<\$174.22>	
7/11 #1003 PV Printing (annual docs)	<\$2,176.04>	
7/11 #1004 Jan Carter (reimb postage)	<\$26.40>	

TOTAL EXPENSES		<u><\$5,649.48></u>
OPERATIONS ENDING BALANCE		\$8,428.19
LEVEE FUND BEGINNING BALANCE		\$0.00
Deposit (Donations)	\$1,827.00	
Deposit (transfer from checking to resume balance)	\$2,502.82	
LEVEE FUND ENDING BALANCE		<u>\$4,329.82</u>
LEGAL RESERVE FUND BALANCE		\$71,192.59
(includes \$12.04 interest + deposit \$46,179.87 from WFB)		

ARCHITECTURAL/COMPLAINT COMMITTEE REPORT: The Board reviewed the ongoing complaints, agreeing that when a complaint has been resolved a letter to the complainant will be sent letting them know the complaint's been resolved.

NEWSLETTER EDITOR'S REPORT: The next newsletter will be mailed in October.

LEVEE REPORT: Two pickup loads of weeds were taken to be composted, bill(s) given to Joanna for payment.

PHONE REPORT: Bob provided a list of Bay Village calls received as follows: 5 Architectural/Complaint Committee-related calls, 4 dues-related calls, 3 real estate-related calls and 11 "general calls" from 7/17/18-8/20/18.

NEW BUSINESS:

1. The Board agreed to set \$250 as the amt that can spent without board approval.
2. Marina will check the website monthly to make sure the forms are updated and website correct.
3. Bob determined we can use the BVHA AT & T voice mail tree to return calls in such a manner that the caller ID will show up as the BVHA phone number.
4. The Board will help JoAnna with filing the age verification forms.
5. The Board decided to forego the multiple email addresses on the website and use only "contact@bayvillagewatsonville.com".

Our next meeting is September 25, 2018 at 3:30 PM

MEETING ADJOURNED: 5:18 PM