

BHVA Board Meeting October 16, 2018

MEETING CALLED TO ORDER: 3:11 PM

ROLL CALL: (PRESENT) Marina Watts, JoAnna Rottke, Bob Erbe, Lauren White, Jan Carter & Josie Seymour;
(ABSENT) Emil Yappert

READING OF THE MINUTES: As in previous months, Lauren had sent the September 2018 minutes to the Board via email for review prior to the October meeting so they were not read formally but reviewed and discussed by the Board. Josie moved to accept the minutes with changes, Bob seconded.

TREASURER'S REPORT:

1. The Board reviewed September's Financial Statement.
2. The board will revisit a strategy to transfer funds from savings to checking at the next meeting.
3. Status of the 2018 Assessments: 22 homes remain unpaid
4. The Board reviewed several bills: 1. from the printer, 2. JoAnna's purchase of 10 plants for the levee, 3. the bill for the storage space for the next six months and 4. the upcoming bill for a year for the use of the YWCA meeting space
5. The Board bought a pay-as-you-go phone for Jan so she can make calls on behalf of the Board without using her personal phone
6. Bob moved to approve the September Financial Statement & Treasurer's Report, Josie seconded.

ARCHITECTURAL/COMPLAINT COMMITTEE REPORT: The Board reviewed/discussed ongoing complaints to continue to move towards resolution.

NEWSLETTER EDITOR'S REPORT: The printer has the Annual Meeting reminder cards which are still slated to be sent out the week of October 22, 2018.

LEVEE REPORT: As Emil was absent, there was no levee report.

ANNUAL MEETING UPDATE: The Board discussed the agenda of the Annual Meeting.

PHONE REPORT: Bob provided a list of Bay Village calls received as follows: 1 real estate-related call and 2 "general calls" from 9/25/18-10/15/18. Jan moved to accept the phone report, Bob seconded.

Our next meeting is November 3, 2018 at 10 AM (Annual Meeting)

MEETING ADJOURNED: 5:22 PM

Attachment: September 2018 Financial Statement

BAY VILLAGE HOMEOWNERS ASSOCIATION
MONTHLY CASH FLOW STATEMENT
SEPTEMBER 1- 30, 2018

OPERATIONS				
			BEGINNING BALANCE	19,231.25
Deposits				
Assessments	1,967.10			
Transfers	80.00			
Interest				
Other				
		2,047.10	total deposits	
Expenses				
9/5 debit card		(15.27)	Staples - supplies	
9/24 CK 1008(O)		(20.19)	AT&T messaging	
9/25 CK 1009(O)		(475.00)	Paul Gullion - legal services	
		total expenses	(510.46)	
			ENDING BALANCE	20,767.89
*O=outstanding				

LEVEE				
			BEGINNING BALANCE	5,517.72
Deposits				
Donations	116.90			
Expenses				
		0.00		
			ENDING BALANCE	5,634.62
RECONCILED BANK BALANCE				26,897.70

MEMBER SAVINGS (not available)				
			BEGINNING BALANCE	0.00
Bank hold	5.00			
			BALANCE	5.00

LEGAL RESERVE				
			BEGINNING BALANCE	71,206.50
Deposits				
Interest	13.46			
Acct. Transfers in	0.00			
Acct. Transfers out		0.00		
			ENDING BALANCE	71,219.96

TOTAL CASH AVAILABLE 97,622.47