

BHVA Board Meeting November 20, 2018

MEETING CALLED TO ORDER: 3:06 PM

ROLL CALL: (PRESENT) Marina Watts, JoAnna Rottke, Bob Erbe, Emil Yappert, Lauren White & Josie Seymour; (ABSENT) Jan Carter. Also present for a portion of the meeting were two Bay Village residents.

READING OF THE MINUTES: Lauren had sent the October 16, 2018 & November 3, 2018 minutes to the Board via email for review prior to the meeting. Bob moved to accept the October 16 minutes with changes, JoAnna seconded. JoAnna approved the minutes from the Annual Meeting, Josie seconded.

TREASURER'S REPORT:

1. JoAnna presented the October 2018 Financial Report income and expenses
2. Emil volunteered to be the second signer for the checking account as Josie will be leaving the Board in 2019
3. Status of 2018 Assessments: 15 outstanding
4. Emil presented a bill for the levee work, Lauren presented a bill for postage
5. Bob moved to accept the Financial Statement for October 2018, Josie seconded

MISC:

1. As Lauren doesn't need the phone for her work on the Architectural Committee and Complaints, it will be left in storage for another board member who might want it in the future
2. The Board discussed collecting a fee for advertising in our newsletter; we'll start with four ads
3. The Board will put together a list of FAQs to be posted on the website to assist interested parties

ANNUAL MEETING RECAP:

The Board discussed the Annual Meeting with an eye to improving it in 2019. Most importantly we'll look into another venue that provides more space indoors and microphones

LEVEE REPORT: There are approximately 15 dead trees that should be removed. Once that's done, plants and trees will need to be purchased as replacements. Emil will hire someone with their own insurance and tools.

PHONE REPORT: Bob provided a list of Bay Village calls received as follows: 3 Architectural/Complaint Committee-related calls, 2 dues-related calls, 2 real estate-related calls and 8 "general calls" from 10/16/18-11/19/18.

ARCHITECTURAL/COMPLAINT COMMITTEE REPORT: The Board reviewed ongoing complaints.

MEETING ADJOURNED: 5:30 PM

Attachment: October 2018 Financial Statement

BAY VILLAGE HOMEOWNERS ASSOCIATION
MONTHLY CASH FLOW STATEMENT
OCTOBER 1 - 31, 2018

OPERATIONS			
		BEGINNING BALANCE	20,767.89
Deposits			
Assessments	514.58		
RE Sale Transfers	160.00		
Other			
	674.58	total deposits	
Withdrawals			
10/2 debit card	(54.61)	Target - cell phone for complaints	
10/10 debit card	(82.00)	USPS - PO Box annual fee	
10/10 debit card	(151.65)	USPS - newsletters postage	
10/15 debit card		see levee	
10/16 CHK 1010	(20.19)	AT&T - messaging	
10/16 CHK 1011	(529.86)	PV Printing - newsletters	
10/16 debit card	(189.00)	USPS - postcard stamps	
10/17 CHK 1012	(1,037.00)	Extra Space Storage - annual rent	
10/17 CHK 1013	(390.00)	YWCA - annual rent	
10/16 CHK 1014	(20.00)	Jan Carter - stamps	
10/24 Bank tfr to reserve	(15,000.00)	to Legal Reserve	
10/30 debit card	(20.74)	Staples - office supplies	
10/31 debit card	(4.50)	USPS - postage due newsletters	
10/31 debit card (pending)	(191.19)	PV Printing - annual mtg postcards	
	(17,690.74)	total expenses	
*O=outstanding		ENDING BALANCE	3,751.73

LEVEE			
		BEGINNING BALANCE	5,634.62
Deposits			
Donations	124.32		
Withdrawals			
10/15 debit card	(77.15)	Sierra Azul - plants	
	(77.15)	total expenses	
		ENDING BALANCE	5,681.79
RECONCILED BANK BALANCE			9,433.52

MEMBER SAVINGS (not available)			
		BEGINNING BALANCE	0.00
Bank hold	5.00		
		BALANCE	5.00

LEGAL RESERVE			
		BEGINNING BALANCE	71,219.96
Deposits			
Interest	19.14		
Acct. Transfers in	15,000.00	10/24 tfr from Checking	
Acct. Transfers out	0.00		
		ENDING BALANCE	86,239.10

TOTAL CASH AVAILABLE 95,672.62