

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Oak Haven Condominiums

As of 03/09/2026

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: Each unit owner shall be entitled to one (1) vote as a member of the condominium association (see Section 2.2 of the Bylaws for more voting information).

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Restrictions concerning the use of condominium units are described in the Condominium Rules and Regulations that are attached as Exhibit "E" to the Declaration of Condominium. Restrictions include, but may not be limited to, use of the common elements and limited common elements, prohibited nuisances, leasing, signs, prohibited vehicles, exterior appearance, antennas and satellite dishes, noise,

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: Leasing of units is permitted, but subject to restrictions contained in the Rules and Regulations. See Paragraph 4 of the Rules and Regulations for more detail.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: The estimated operating budget shows assessments in the amount of EIGHT HUNDRED FIFTY-ONE DOLLARS AND 99/100 (\$851.99) per quarter (\$284.00 per month). However, this amount is not guaranteed by the developer. Please see Section 8.3 of the Declaration, Section 7.1 of the Bylaws, and the Estimated Operating Budget for more details. Assessments are due QUARTERLY in advance.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No.

Q: Is the condominium created within a portion of a building or within a multiple parcel building?

A: No.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.