## LAW OFFICES OF

## EISEN AND ROME, P.C.

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## SETTLEMENT COSTS TO PURCHASER OF A CONDOMINIUM UNIT IN THE DISTRICT OF COLUMBIA WHERE EISEN AND ROME, P.C. IS THE DESIGNATED SETTLEMENT AGENT FOR THE CONDOMINIUM PROJECT

Title Insurance premium samples\*

\$100,000 owners/lenders	\$ 720
\$200,000 owners/lenders	\$1,290
\$500,000 owners/lenders	\$2,850
\$1,000,000 owners/lenders	\$5,100

Title report \$75 per purchaser name

Settlement fee \$375, Purchaser; \$175, Seller

Document delivery (couriers, \$75 Purchaser Fed-ex, etc.) (E&R) \$40 Seller

DC transfer tax

1.1% of sales price; 1.45% for 400,000 and above\*\*

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1.1% of sales price; 1.45% for 400,000 and above\*\*

DC recording fees \$194.50 for one deed and deed of trust\*\*\*

FATICO insured closing letter \$50

Tax certificate \$15 per lot

\*The title insurance premiums are calculated on a graduated rate per thousand dollars of coverage, e.g., \$5.70/\$1000 up to \$250,000, \$5.10/\$1000 for the next \$250,000, etc. The quoted rates above assume that an owners and a lenders policy is purchased simultaneously; a simultaneous loan policy up to the amount of the owner's policy is an additional \$150. If purchased separately, they are more expensive.

\*\*Normally, seller pays transfer tax and buyer pays recordation tax; however, the division is subject to negotiation. Lower income purchasers of properties priced at under \$484,000 may be exempt. First time homebuyers who are not lower income pay a reduced rate of .725%.

ALL COSTS ARE ESTIMATES, ARE NOT GUARANTEED, AND ARE SUBJECT TO CHANGE. LENDER CHARGES ARE NOT INCLUDED. CANCELLATION CHARGES WILL BE FOR COSTS INCURRED.

settlement.fees.dc.condo.designated.agent.forms

updated 11/2021

<sup>\*\*\*</sup> The fees will go up by \$.35 per document on 1/1/2022.