

LAW OFFICES OF
EISEN AND ROME, P.C.

RICHARD C. EISEN*
ERIC M. ROME*
L. TERRANCE FRIERSON, Of Counsel*
**ADMITTED IN DC & MD*

ONE THOMAS CIRCLE, N.W. - SUITE 1010
WASHINGTON, D.C. 20005
OFFICE (202) 659-2822
FAX (202) 659-2896
www.eisenrome.com

rick@eisenrome.com
eric@eisenrome.com
terrance@eisenrome.com

**SETTLEMENT COSTS TO PURCHASER OF
SINGLE FAMILY HOUSE/CONDOMINIUM IN
MONTGOMERY AND PRINCE GEORGE'S COUNTIES, MARYLAND**

Title Insurance premium samples*

\$100,000 owners/lenders	\$ 715
\$200,000 owners/lenders	\$1,230
\$500,000 owners/lenders	\$2,588
\$1,000,000 owners/lenders	\$4,463

Settlement fee	\$375, Purchaser; \$175, Seller
Title report	\$220 plus copies
Document delivery (couriers, Fed-ex, etc.)	\$75 Purchaser \$40 Seller
County transfer tax	1.4% of sales price PG County** 1.0% of sales price Mont County**
County recordation tax	\$2.75 per \$500 of sales price PG County** \$4.45 per \$500 of sales price (less \$100,000 for principal residence) and \$6.75 per \$500 for any amount over \$500,000 Mont County**
State transfer tax	.5% of sales price**
County recording fees	\$60 per document
FATICO insured closing letter	\$45
Survey (Landtech)	\$225 (not required for a condominium)

*The title insurance premiums are calculated on a graduated rate per thousand dollars of coverage, e.g., \$5.15/\$1000 up to \$250,000, \$4.40/\$1000 for the next \$250,000, etc. The quoted rates above assume that an owners and a lenders policy is purchased simultaneously; a simultaneous loan policy up to the amount of the owner's policy is an additional \$200. If purchased separately, they are more expensive.

**The split on the taxes is negotiated between the buyer and the seller but normally they are split equally. The tax is reduced to .25% if the purchaser is a first time homebuyer.

ALL COSTS ARE ESTIMATES, ARE NOT GUARANTEED, AND ARE SUBJECT TO CHANGE. LENDER CHARGES ARE NOT INCLUDED. CANCELLATION CHARGES WILL BE FOR COSTS INCURRED.