



Plan Pricing 408(b)(2) Fee Disclosure

Company Name: Fast Track Sample 1
Plan Type: 401(k) & Profit Sharing Plan

FastTrack FFS

Proposal Date: Thursday, December 05, 2019

Presented by:

Prepared by:

Patel, Dak

Regional Vice President

Not FDIC Insured	May Lose Value
No Bank Guarantee	

The fees and charges offered in this Plan Pricing Document will be valid for 6 months from the Proposal Date, subject to any change in assumptions used.

ERISA 408(b)(2) Fee Disclosure. This Plan Pricing Document also serves as the Disclosure intended to constitute a summary of the fees and services required to be disclosed by service providers in accordance with Section 408(b)(2) of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

FastTrack v07/01/19

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Together, we are transforming tomorrow.

What can we make with you?



PLAN PRICING

At the request of the plan sponsor named on page 1, plan-related recordkeeping services are provided by Transamerica Retirement Solutions, LLC ("TRS"). The separate account investments and stable value investment ("Investment Choices") are available through a group annuity contract ("Contract") underwritten by Transamerica Life Insurance Company ("TLIC") under form number CNT-TLIC 10-05 or Transamerica Financial Life Insurance Company ("TFLIC") under form number TA-AP-2001-CONT. TLIC and TFLIC are affiliates of TRS and are hereinafter referred to as "TLIC", "TFLIC, or "Transamerica".

Section 1 - Assumptions and Estimates

The fees and charges for the services shown in this Plan Pricing Document are based on the assumptions and estimates shown below, which were gathered during the proposal process and are a good faith estimate of current conditions of the plan.

-Estimated assets transferred from prior provider (takeover assets):	\$0
-Estimated first-year annual contributions:	\$50,000
-Estimated number of participants with balances:	20
-Estimated number of eligible employees:	20

Section 2 - Subsidized Recordkeeping and Administrative Costs

This Section 2 is intended to provide a reasonable good faith estimate of the cost to the plan for the services provided to the plan. Please see Section 5, as well as the services agreement, and if applicable, the group annuity contract issued on behalf of the Plan for a complete description of these services. To determine such costs, the illustration below considers the following elements:

- Billed Recordkeeping Fees; PLUS
- Asset-based fees collected and retained by TRS or its affiliates from Investment Choice expenses and Contract Asset Charges under the Contract. Such fees are used to subsidize the costs of plan-related recordkeeping, administration, optional services elected by the plan sponsor, and other retirement plan services that would otherwise be charged separately by TRS or its affiliates. Refer to the services agreement, and if applicable, the group annuity contract issued on behalf of the Plan, for a complete description of the services provided.

Billed Recordkeeping Fees			Billed Recordkeeping Fee Calculation	
# of Participants	Base Charge (Expressed in \$)	Participant Charges (Expressed in \$)		
0 - 20	\$500	0	Base Charge	\$ 500
21 +	\$0	24	Plus the per participant charges (20 at \$0)	\$ 0
			Total Billed Recordkeeping Fees	\$ 500

Subsidized Cost Calculation	Asset-Based Fees
• Investment Choice Fees Retained by TRS (See Section 4)	1.75%
• Contract Asset Charges (See Section 3)	0.00%
• Cost of Expense Budget Account provision (See Section 3)	(0.50)%
• Asset-based amounts paid as TPA Service Fee Income (See Payments to Third Party Administrator for other amounts)	(0.05)%
Net Revenue Used to Subsidize Plan Recordkeeping, Administration and Other Plan Costs	1.20%

If a general account stable value Investment Choice is selected, please note that the fees collected, as shown in the chart above does not include the Target Spread earned on the stable value Investment Choice. Net revenue retained is used to subsidize the costs of plan-related recordkeeping, administration, operational services elected by the plan sponsor, and other retirement plan services that would otherwise be charged separately by TRS. Additionally, refer to the Contract for terms in which Contract Asset Charges will apply.

Section 3 – Contract Asset Charges

Balance under the Contract	Annual Contract Asset Charge Percentage*
\$0 +	0.00%

Discontinuance Charges. There are no Contractual asset-based charges associated with the discontinuance of the Contract. If applicable, fee-based charges associated with discontinuance are described in Section 4.

Expense Budget Account (“EBA”). Depending on the demographics of the Plan and the features and options chosen, selecting the EBA for the Plan may affect the charges and fees set forth in the Plan’s group annuity contract and services agreement issued to the plan, including the contract asset charges, recordkeeping fees, and separate account/sub-account charges. These charges and fees are used to pay the costs of the services provided by TRS to the Plan, as outlined in the group annuity contract and the services agreement issued on behalf of the plan.

The amount credited monthly to the EBA is equal to 0.50% annually of the assets under the Contract, excluding assets in any suspense/sweep account. When this service is selected, an Addendum is attached to the services agreement issued on behalf of the plan.

3(21) Fiduciary Services Fees

0.02% of assets held in all Investment Choices	<i>Provided by an outside provider of services and not TRS. A separate agreement will apply. NOTE: The description in this section is not intended to satisfy the requirements of ERISA Section 408(b)(2), if applicable, with regard to payments made to the 3(21) Fiduciary Service provider by TRS. If disclosure is required in connection with such compensation, you will receive such disclosure from your 3(21) Fiduciary Service provider. The description in this section is provided as a courtesy only and TRS has not accepted any delegation of the obligation, if any, to provide such disclosure.</i>
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Stable Value Hold Notice

~1642 - Transamerica Stable Value Core Option: General account stable value investments may be subject to withdrawal restrictions under specific circumstances. For the Transamerica Stable Value Core Option ("Stable Value Investment Choice"), any Contractholder/Sponsor withdrawal requests resulting from total and partial discontinuance of the contract will be made within 30 days after the notice of discontinuance is received. Additionally, when the Contractholder/Sponsor directs Transamerica to transfer all or portions of the Stable Value Investment Choice assets to another Investment Choice available under the Contract, such transfer will be made on the 270th business day after direction is received by Transamerica, if the most recently announced upcoming credited rate has increased or has not changed. If the credited rate decreased, then no hold period applies and the transfer will be made in accordance with Transamerica's normal transfer procedures. Under certain circumstances, as described in the contract, Transamerica may hold all withdrawals and transfer requests made by all contractholders/sponsors for up to 12 months. Fees and charges under the group annuity contract or applicable service agreement may change if the Contractholder/Sponsor directs Transamerica to remove the Stable Value Investment Choice from the available Investment Choices for the Plan. Contact your Transamerica Representative for more information.

Section 4 – Estimated Cost of Investment Choices and Fees Retained

Section 2 describes the net fees collected and retained from the Investment Choice expenses that are used to subsidize plan-related recordkeeping, administration, optional services elected by the plan sponsor, and other retirement plan services that would otherwise be charged separately by Transamerica. Refer to the services agreement, and if applicable, the group annuity contract issued on behalf of the Plan, for a complete description of the services provided.

Refer to the Summary of Available Investment Choices and the Expenses and Fees Retained on the following pages for a detailed description of the Investment Choices available for your plan, and the expenses, fees retained, and revenue that TRS and its Affiliates anticipate receiving from each Investment Choice.

Advisory firms and/or their affiliates may earn fees for investment management and advisory services. Most of these investment advisory firms are independent, while two are TRS Affiliates – Transamerica Asset Management Group and AEGON USA Investment Management, LLC.

To provide additional transparency, we are disclosing investment fees and charges associated with TRS's product offering and any related fees and charges of TRS Affiliates. Affiliates of TRS include: Transamerica Life Insurance Company, Transamerica Financial Life Insurance Company, Transamerica Asset Management Group, AEGON USA Investment Management, LLC, and Transamerica Investors Securities Corporation. To help understand the total cost associated with each Investment Choice, this disclosure also describes investment fees and charges that are not retained by TRS or any of its Affiliates.

Transamerica has entered into arrangements with the underlying mutual funds and/or the advisory firms that sponsor such mutual funds and any other investment vehicles that are the underlying investments of the Investment Choices shown on the chart in this Section 4. As noted above, some of these companies are affiliates of TRS. Pursuant to these arrangements, Transamerica makes such Investment Choices available to clients on its investment platform. Transamerica, or its affiliates receive, as applicable, 12b-1, shareholder servicing, sub-ta, and other fees from the underlying mutual funds, the advisory firms, or both, in exchange for completing certain services.

Stable Value - Indirect Compensation Earned

Transamerica offers stable value Investment Choices that are invested in Transamerica's general account. The interest earned by plan participants invested in stable value Investment Choices is set prospectively. Transamerica earns indirect compensation on the assets held in the stable value Investment Choices, which compensation is used to pay for services provided, such as plan-level recordkeeping. This compensation is equal to the earned rate of interest on the financial instruments held in the general account, minus the interest rate credited to participant accounts ("Spread"). The "range" of Spread earned by Transamerica (or its insurance company affiliate) for 2018 for the stable value Investment Choice shown in this Plan Pricing Document, which Spread is derived from the actual performance of assets held within the general account of Transamerica's insurance company affiliate, is 0 – 250 bps. The purpose of receiving indirect compensation is to account for TLIC's and its affiliates' expenses and costs for procuring capital, the costs of managing investments, the cost of investment default, any other applicable costs, a pricing credit and revenue share, if any, to offset the cost of providing services, such as plan recordkeeping and similar services, to investing retirement plans. The actual compensation earned in any period will vary depending on the experience in the general account.

Float Income Earned on Distributions

In connection with TRS's maintaining general and/or omnibus accounts, TRS retains earnings ("Float") resulting from the anticipated short-term investment of funds held in such accounts. TRS may also retain Float when: (1) Funds are transferred to a holding account in connection with the issuance of a check to make a Plan distribution or other disbursement, until the check is presented by the participant (or beneficiary) for payment; (2) Contributions have been received but not allocated and are temporarily held in a holding account until they are transferred with the funds to the allocated Investment Choices. Generally, contributions not allocated within 10 days are returned; (3) Instructions provided by the Authorized Representative or a Plan participant are not in good order or if the Authorized Representative, participant or other Plan party directs contributions in error. The amount of float income earned in such circumstances will depend on how long it takes the Authorized Representative to provide good order instructions. If TRS is unable to obtain good order instructions, the funds are returned to the Authorized Representative or the Authorized Representative will be contacted to resolve the issue. See the Float Income Disclosure in this Plan Pricing/408(b)(2) Fee Disclosure Schedule to this Agreement for additional information regarding Float Income.

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SUMMARY OF AVAILABLE INVESTMENT CHOICES AND THE EXPENSES AND FEES RETAINED FOR EACH INVESTMENT CHOICE

Investment Choice Name	Asset Class Sub-Asset Class	12b-1 Fees Received by TRS and its Affiliates	Other Fees Received by TRS and its Affiliates	Net Total Annual Separate Account Maintenance / Administration Charge Received by Transamerica and its Affiliates	Expenses Charged by the Mutual Fund	Fees not Retained by TRS or its Affiliates	Fees Retained by Affiliates of TRS	Total Fees Retained by TRS	Investment Choice Total Expense Ratio
AEGON Bond Ret Opt (R2T4)*	Interm./Long-Term Bond - Intermediate-Term Bonds	0.00%	0.00%	1.84%	0.00%	0.07%	0.00%	1.77%	1.84%
Transamerica High Yield Bond Ret Opt (R336)*	Aggressive Bonds - High Yield Bonds	0.00%	0.00%	1.55%	0.63%	0.00%	0.63%	1.55%	2.18%
State Street Russell Large Cap Value Index Ret Opt (R2ZG)	Large-Cap Stocks - Large-Cap Value Stocks	0.00%	0.00%	1.80%	0.00%	0.04%	0.00%	1.76%	1.80%
Transamerica Large Cap Value Ret Opt (R33G)*	Large-Cap Stocks - Large-Cap Value Stocks	0.00%	0.00%	1.47%	0.67%	0.17%	0.50%	1.47%	2.14%
American Funds Fundamental Investors Ret Opt (R2TQ)	Large-Cap Stocks - Large-Cap Blend Stocks	0.00%	0.05%	1.72%	0.35%	0.30%	0.00%	1.77%	2.07%
Transamerica Partners Stock Index Ret Opt (R33W)*	Large-Cap Stocks - Large-Cap Blend Stocks	0.00%	0.00%	1.84%	0.00%	0.02%	0.05%	1.77%	1.84%
Franklin Growth Series Ret Opt (R2WE)	Large-Cap Stocks - Large-Cap Growth Stocks	0.25%	0.25%	1.27%	0.84%	0.34%	0.00%	1.77%	2.11%
State Street Russell Large Cap Growth Index Ret Opt (R2ZE)	Large-Cap Stocks - Large-Cap Growth Stocks	0.00%	0.00%	1.80%	0.00%	0.04%	0.00%	1.76%	1.80%
Transamerica Small/Mid Cap Value Ret Opt (R346)*	Small/Mid-Cap Stocks - Mid-Cap Value Stocks	0.00%	0.00%	1.49%	0.84%	0.31%	0.53%	1.49%	2.33%
State Street S&P Mid Cap Index Ret Opt (R2ZL)	Small/Mid-Cap Stocks - Mid-Cap Blend Stocks	0.00%	0.00%	1.80%	0.00%	0.04%	0.00%	1.76%	1.80%
Pioneer Select Mid Cap Growth Ret Opt (R2YW)	Small/Mid-Cap Stocks - Mid-Cap Growth Stocks	0.00%	0.35%	1.42%	0.78%	0.43%	0.00%	1.77%	2.20%
Franklin Small Cap Value Ret Opt (R2VK)	Small/Mid-Cap Stocks - Small-Cap Value Stocks	0.00%	0.25%	1.52%	0.80%	0.55%	0.00%	1.77%	2.32%
Fidelity Advisor Small Cap Ret Opt (R2WC)	Small/Mid-Cap Stocks - Small-Cap Blend Stocks	0.00%	0.25%	1.52%	0.71%	0.46%	0.00%	1.77%	2.23%
State Street Russell Small Cap Growth Index Ret Opt (R2ZJ)	Small/Mid-Cap Stocks - Small-Cap Growth Stocks	0.00%	0.00%	1.76%	0.05%	0.05%	0.00%	1.76%	1.81%
Transamerica International Equity Ret Opt (R33E)*	International Stocks - World/Foreign Stocks	0.00%	0.00%	1.49%	0.79%	0.26%	0.54%	1.49%	2.28%
TA BlackRock Lifepath Index Retirement Ret Opt (R2UU)*	Multi-Asset/Other - Target Date Investment Choices - BlackRock Lifepath Index	0.00%	0.00%	1.77%	0.10%	0.05%	0.05%	1.77%	1.87%
TA BlackRock Lifepath Index 2025 Ret Opt (R2UE)*	Multi-Asset/Other - Target Date Investment Choices - BlackRock Lifepath Index	0.00%	0.00%	1.77%	0.10%	0.05%	0.05%	1.77%	1.87%
TA BlackRock Lifepath Index 2030 Ret Opt (R2UG)*	Multi-Asset/Other - Target Date Investment Choices - BlackRock Lifepath Index	0.00%	0.00%	1.77%	0.10%	0.05%	0.05%	1.77%	1.87%
TA BlackRock Lifepath Index 2035 Ret Opt (R2UJ)*	Multi-Asset/Other - Target Date Investment Choices - BlackRock Lifepath Index	0.00%	0.00%	1.77%	0.10%	0.05%	0.05%	1.77%	1.87%
TA BlackRock Lifepath Index 2040 Ret Opt (R2UL)*	Multi-Asset/Other - Target Date Investment Choices - BlackRock Lifepath Index	0.00%	0.00%	1.77%	0.10%	0.05%	0.05%	1.77%	1.87%

Investment Choice Name	Asset Class Sub-Asset Class	12b-1 Fees Received by TRS and its Affiliates	Other Fees Received by TRS and its Affiliates	Net Total Annual Separate Account Maintenance / Administration Charge Received by Transamerica and its Affiliates	Expenses Charged by the Mutual Fund	Fees not Retained by TRS or its Affiliates	Fees Retained by Affiliates of TRS	Total Fees Retained by TRS	Investment Choice Total Expense Ratio
TA BlackRock Lifepath Index 2045 Ret Opt (R2UN)*	Multi-Asset/Other - Target Date Investment Choices - BlackRock Lifepath Index	0.00%	0.00%	1.77%	0.10%	0.05%	0.05%	1.77%	1.87%
TA BlackRock Lifepath Index 2050 Ret Opt (R2UQ)*	Multi-Asset/Other - Target Date Investment Choices - BlackRock Lifepath Index	0.00%	0.00%	1.77%	0.10%	0.05%	0.05%	1.77%	1.87%
TA BlackRock Lifepath Index 2055 Ret Opt (R2US)*	Multi-Asset/Other - Target Date Investment Choices - BlackRock Lifepath Index	0.00%	0.00%	1.77%	0.10%	0.05%	0.05%	1.77%	1.87%

All fees, charges and expenses shown are charged against assets, and are withdrawn at a daily equivalent rate of the applicable effective annual rate shown in the table.

* The advisory firm for this Investment Choice or the underlying investment of this Investment Choice is an affiliate of TRS and may retain fees associated with this Investment Choice.

Description and Explanation of Column Headings

- (1) **Investment Choice Name.** Name associated with each Investment Choice.
- (2) **Asset Class.** The high-level investment category of each Investment Choice. Investment Choices have been assigned to various asset classes based solely on TRS's assessment of the investment policies of the underlying investment. Additionally, the current asset class may not be representative of that particular asset class in the future and may be subject to change. Accordingly, plan fiduciaries should regularly review Investment Choices selected to determine whether such Investment Choices are prudent in accordance with their fiduciary responsibilities.
Sub-Asset Class. The specific investment category of each Investment Choice.
- (3) **12b-1 Fees Received by TRS and its Affiliates.** If the underlying investment is a mutual fund, TRS and its Affiliates may receive 12b-1 fees from the mutual fund to cover marketing, distribution, and sometimes shareholder service expenses. As a general rule, when TRS or its Affiliates receive 12b-1 fees, such 12b-1 fees are used to reduce separate account maintenance / administrative charges (if any), or subsidize Contract Asset Charges (if any).
- (4) **Other Fees Received by TRS and its Affiliates.** For some Investment Choices, TRS and its Affiliates receive fees other than 12b-1 fees from the underlying mutual fund and /or its affiliates. These fees may cover shareholder service expenses (if not covered by any 12b-1 fees), sub-transfer agent expenses for participant account recordkeeping, and other administrative expenses. As a general rule, when TRS and its Affiliates receive these types of fees, such fees are used to reduce separate account maintenance / administrative charges (if any), or to subsidize Contract Asset Charges (if any).
- (5) **Net Total Annual Separate Account Maintenance / Administration Charge Received by TRS and its Affiliates.** For some Investment Choices, TRS charges for expenses associated with the administration of each Investment Choice. The expenses shown in this column are net of any amounts that TRS may have reimbursed the plan from fees received from the investment advisory firm and /or its affiliates. Not all amounts included in Column 6 (*Net Total Annual Separate Account Maintenance / Administration Charge Received by TRS and its Affiliates*), are necessarily retained by TRS or its Affiliates, who may use a portion of these fees to pay an advisor for investment management services. Any fees paid by TRS or its Affiliates to the advisor are also included in the amounts in Column 8 (*Fees Not Retained by TRS or its Affiliates*).
- (6) **Expenses Charged by the Underlying Mutual Fund.** If the underlying investment is a mutual fund, the mutual fund company charges these investment expenses as a percentage of fund assets.
- (7) **Fees Not Retained by TRS or its Affiliates.** Non-affiliated investment advisor firms and/or their affiliates retain these fees for operating expenses of the underlying investment, or (if applicable) for advisory or subadvisory services. Advisor or subadvisor fees are estimated based on current investment balances. Any advisory or subadvisory fees included are also included in Column 6 (*Net Total Annual Separate Account Maintenance / Administration Charge Received by TRS and its Affiliates*).
- (8) **Fees Retained by Affiliates of TRS.** TRS's Affiliates retain these fees for operating expenses of the Investment Choice or underlying investment, or (if applicable), for advisory or subadvisory services. Advisory or subadvisory fees included in Column 9 are also included in Column 6 (*Net Total Annual Separate Account Maintenance / Administration Charge Received by TRS and its Affiliates*).
- (9) **Total Fees Retained by TRS.** As discussed above, TRS or its affiliates retain fees including: 12b-1 fees from the mutual fund (if applicable) to cover marketing, distribution, and sometimes shareholder service expenses; sub-transfer agent expenses for participant account recordkeeping (if applicable), and other administrative expenses; fees associated with account maintenance and administration of each Investment Choice; and fees for operating expenses of the investment. Refer to the services agreement, and if applicable, the group annuity contract issued on behalf of the Plan, for a complete description of the services provided and the fees associated with such fees.
- (10) **Investment Choice Total Expense Ratio.** The total expense ratio is ultimately paid by participants, as a percentage of assets invested. The plan fiduciary should review the Total Investment Choice Expense Ratio, along with any CACs and other expenses, to determine if these charges and expenses are reasonable for the services rendered in the operation of the plan. The Total Expense Ratio is shown in Column 11 and on TRS's quarterly investment fact sheets, available at www.ta-retirement.com. The **Total Expense Ratio** for each Investment Choice is the sum of any **Fees Not Retained by TRS or its Affiliates** (for example, these could be net investment advisory fees charged by a non-affiliated investment advisory firm), plus any **Fees Retained by Affiliates of TRS**, plus the **Total Fees Retained by TRS**.

Section 5 – Fees and Charges for services on an as-needed basis

Refer to the services agreement for a complete description of the services provided.

Type of Service , Feature or Benefit	Charge	Basis
Installation Services		
• Installation	\$ 0	No additional cost. See Sections 2 and 3
Distributions and Loans		
• Distributions (General)	\$ 25	Per distribution
• Distributions paid in installments	\$ 0	Per installment
• Loan set up	\$ 25	Per loan
• Annual loan maintenance	\$ 24	Per loan
Administrative Consulting Services	\$ 85	Per hour
Additional Services		
• De-conversion	\$300	Flat amount
• RK Plan Assets Outside TRS	\$125	Per quarter Per fund
• Non-Web Contribution Submission	\$10	Per Participant Per Year
Education Services:		
• Recorded webinars, distributed to participants via email.		
• A live webinar for participants, which includes a Q&A after the presentation.		
• Up to 25 phone or web-based one-on-one appointments can be scheduled within 5 days following a webinar.		
• Transamerica will assist the Financial Advisors with providing educational services by providing a plan-specific presentation for use in group meetings.		
• A customer care support line is provided at 800-401-8726, Monday – Friday, 8:00 am – 9:00 pm ET.		

PAYMENTS TO THIRD PARTY ADMINISTRATOR (“TPA”)

NOTE: The description in this section is not intended to satisfy the requirements of ERISA Section 408(b)(2), if applicable, with regard to payments made to the TPA by TRS. If disclosure is required in connection with such compensation, you will receive such disclosure from your TPA. The description in this section is provided as a courtesy only and TRS has not accepted any delegation of the obligation, if any, to provide such disclosures. The Service Fee Income shown here is not an additional charge, but is included in the fees and charges described in Section 3. Refer to the Agreement for Services for a complete description of the terms under which Service Fee Income is paid to a designated TPA.

Investment Choice Type	Service Fee Income Type	Service Fee Income Period	Service Fee Income Asset Ranges	Service Fee Income Percentage
All Investment Choices	Asset Trail	All Years	All Assets	0.05%

Additionally, Deposit Based Service Fee Income in the amount of \$500 will be credited after the first deposit is received and allocated to the Contract.

The TPA may be eligible to receive a marketing allowance of up to 0.20% during the first year of the contract.

OTHER IMPORTANT INFORMATION

ERISA 408 (b)(2) Disclosure

Under a U.S. Department of Labor Regulation, arrangements between service providers and retirement plan sponsors for plan services are prohibited transactions unless the arrangements are “reasonable.” The regulations require a service provider to disclose the services it provides and the fees it collects for such services so that sponsors can determine the reasonableness of the arrangement.

Service providers must give information to plan fiduciaries that is sufficient for them to determine whether the arrangement, including compensation for provided services, is reasonable and if applicable, whether there are any conflicts of interest. The information must be delivered sufficiently in advance of entering into the arrangement and in advance of changes of fees and charges to give the plan fiduciary time to review the information before entering into such arrangement. The service provider’s failure to fulfill its disclosure obligations will cause the arrangement between the service provider and the plan sponsor to be a prohibited transaction. The regulation applies to any service provider who receives compensation and:

1. Is a fiduciary under ERISA or is a Registered Investment Advisor under the Investment Advisers Act of 1940 with regard to a covered plan;
2. Provides recordkeeping or brokerage services, along with one or more investment alternatives, to a covered plan; or
3. Provides certain plan-related services (including, but not limited to, accounting, actuarial, appraisal, auditing, legal, or valuation services).

Based on the above definition (item 2), TRS is considered to be a “service provider.”

Except as otherwise provided, TRS and Transamerica are not fiduciaries with respect to the plan as defined by ERISA including, but not limited to, sections 3(21), 3(38) or 3(16), nor are they responsible for a plan’s selection, monitoring, or de-selection of Investment Choices. Discretion may be maintained by a third party service provider selected by the plan sponsor/Fiduciary.

Where to Find Information about Fees and Charges

The information provided in this Disclosure is intended to be a summary of the services anticipated to be provided to the plan by TRS and an estimate of the fees TRS reasonably anticipates receiving in connection with such services. The following documents, as applicable, will describe specific fees and charges associated with the contractual provisions and the services provided:

1. Retirement Plan Program Services & Plan Fees Schedule (and any attached addenda or amendments, when applicable)
2. Application for Variable Group Annuity Contract / Retirement Program Request for Setup, as applicable
3. Group Annuity Contract (and any attached addenda or amendments, when applicable)
4. Commission Disclosure (only when compensation is payable to a financial advisor/broker of record)
5. Comparison of Fees document (describes changes to the contract after the contract is issued)
6. Investment Performance Overviews for the Investment Choices offered are available at (888) 401-5826 or emailing trsintsalesassoc@Transamerica.com
7. Investment Fact Sheets for each Investment Choice, available at (888) 401-5826 or emailing trsintsalesassoc@Transamerica.com

TRS is only responsible for providing the services set forth in the services agreement, and if applicable, the group annuity contract issued on behalf of the Plan. The fees and charges associated with these services are summarized in this Plan Pricing Document. Any disclosure for services for which you contract with a provider other than TRS must be provided to you by that service provider, to the extent ERISA 408(b)(2) applies.

THIS PLAN PRICING DOCUMENT IS NOT COMPLETE WITHOUT TRS’S PROPOSAL DOCUMENT.

Float Income Disclosure

For the purpose of this Float Income Disclosure, Transamerica Retirement Solutions, LLC and its affiliates are hereinafter collectively referred to as "Transamerica".

Transamerica may receive as additional compensation float income, separate and apart from the compensation otherwise payable to Transamerica in connection with Transamerica providing administrative and recordkeeping services to the plan. This additional compensation, which is discussed in more detail below, results from any earnings or bank credits derived from the flow of funds (float income) through certain bank depository accounts (which may invest in underlying overnight sweep investment vehicles), certain cash retention accounts or cash processing or transfer functions.

Transamerica may also receive gains from the adjustment of plan transaction errors (error correction gains). Our policy is to put the plan in the position that it would have been in, but for the error; and we fund any loss attributable to our error or we keep any gain associated with making the correction. We net all such gains against all such losses across all client plans and, last year, had a net loss on error corrections. As further discussed below, this policy ensures that the plan is made whole and reduces our administrative costs.

I. Earnings/Credits from Flow of Funds (Float Income)

Background/Description: Retirement plan funds (such as contributions, loan repayments, etc.) sent to the plan are deposited into certain bank accounts held by or on behalf of the plan's trust, custodial arrangement or group annuity contract issuer, as applicable. In the case of a trust or custodial arrangement, Massachusetts Fidelity Trust Company, an affiliate of Transamerica, is the agent through which the depository account is maintained. For any funds that are held in a depository account overnight, Transamerica will earn that night's bank deposit interest rate or, if applicable, the earnings from any underlying overnight sweep investment vehicle, as float income.

Even after the time the deposit amount is allocated to the plan's investment options and reflected as an investment on Transamerica's recordkeeping system, these funds may still be in transit to the plan's investment options. This occurs because investment fund transactions can take time to "settle" after the trade is placed. Pending settlement of the trade, cash may be held through a deposit account or overnight sweep investment vehicle. As a result, additional float income may then be earned by Transamerica after the deposit is recorded on Transamerica's recordkeeping system, but prior to the settlement date for the fund transaction. During this time, the plan is benefitting from the investment performance of the investment option, including any gains or losses earned on the investment option.

Transamerica maintains a process that permits plan funds reflected on Transamerica's recordkeeping system to be disbursed for distribution or other disbursement purposes to participants, beneficiaries or other payees by electronic funds transfer if requested for certain type of distributions and loans, rather than by check. The issuance of a check will result in float income to Transamerica until the check is presented for payment, the timing of which is uncertain and outside of Transamerica's control. In general, if a check is returned as undeliverable or is held outstanding for more than six months, and the Participant cannot be located, the funds are either returned to the plan or escheated to the appropriate state in accordance with the plan's unclaimed benefit procedures provided by Transamerica. Checks that are not timely presented or never presented create additional work for Transamerica such as addressing issues concerning unclaimed funds, including locating missing participants wherever reasonably possible. (A copy of Transamerica's Unclaimed Benefit Procedures is available upon the employer's request.) Check status reporting is available on Transamerica's plan sponsor website.

Employer authorizes and directs Transamerica to retain float income under the circumstances described herein and acknowledges float income received by Transamerica constitutes additional compensation for the services that Transamerica provides to the plan. The accountholder or payor of the float income may rely on the foregoing authorization.

Good Order Processing: Float income may also be earned, in addition to as described above, when instructions provided by the employer or a plan participant are not in good order or if the employer, participant or other plan party directs contributions or disbursements in error. The amount of float income earned in such circumstances will depend on how long it takes the client to provide good order instructions

Weighted Average Annual Rate of Float Income Earned: Funds remaining in bank depository accounts may earn the bank's deposit rate or may be transferred on an overnight basis to sweep investment vehicles and when applicable, are combined with life insurance entities general account sweep (such as money market funds, repurchase agreements, demand deposit accounts, etc.), which may change from time to time. The weighted average annual rate earned by Transamerica across all client plans from these accounts and sweep vehicles during 2018 was 0.72%. This rate is a gross amount meaning that this amount does not net out any account fees or expenses incurred for maintaining the accounts. Transamerica may also earn bank credits which are determined by each bank and which may be applied against such account fees or expenses or received as additional compensation. The depository accounts are maintained at various banking institutions, including State Street Bank & Trust Co., JP Morgan Chase Bank, N.A. and Wells Fargo Bank, N.A., which may change from time to time. Each banking institution posts its earnings monthly. Upon employer's written request, Transamerica will provide the weighted average monthly rate earned by Transamerica from the life entities' short-term investment vehicles, including State Street Bank & Trust Co., JP Morgan Chase Bank, N.A. and Wells Fargo Bank, N.A., which may change from time to time.

II. Gains and Losses from Correction of Processing Errors

Transamerica's Error Correction Policy: Transamerica has corporate policies and procedures in place to help avoid transaction processing errors in the first instance and, if they occur, to help identify and address them in a timely manner. Transamerica's policy is to correctly and timely process transaction requests that are received in good order and, in the event that an inadvertent transaction error for which Transamerica is responsible has been identified, to promptly restore the plan and/or the participant to the position that they would have been in as if the transaction error had not occurred. Due to unpredictable day-to-day movement in the share or unit values of the investment options making up a plan's or a participant's account, the processing adjustment may result in a gain or loss to Transamerica. The size of the gain or loss depends on the amount of the transaction, market volatility during the period between the original transaction date and the actual date of the processing of the correction.

Transamerica will make the plan and/or participant whole for any such losses incurred due to a processing error of Transamerica at no cost to the plan or to the participant. (Transamerica is not responsible for funding any losses that are not attributable to Transamerica.) If there is instead a gain, Transamerica retains any gains that result from a processing adjustment, including gains earned by Transamerica for correcting an error for which the employer or a third party is responsible. Transamerica offsets any losses due to error correction processing across its plan clients with any gains it may receive due to error correction processing across its client base. Employer agrees that Transamerica may retain any gains it may receive as a result of error correction processing and to offset any losses it may bear as a result. Transamerica has an incentive to minimize processing errors, and any gains or losses from such processing errors, because any such errors may significantly affect the financial exposure of Transamerica and its affiliates due to market fluctuations and the time and resources required to process corrections.

Amount of Compensation Transamerica will derive from Error Corrections: The gains, if any, retained by Transamerica are additional compensation from the plan. Employer acknowledges that whether or not the plan will experience processing or transaction errors is unforeseeable and any gains from such processing or transaction errors cannot be quantified in advance. Transamerica tracks gains and losses from error corrections through a daily blotter.

III. Contacting Transamerica

Negative Consent: We believe that our cash processing and error correction procedures are appropriate to your needs and we believe any benefit we receive is reasonable in light of the services we perform. In addition, we are confident that these practices are consistent with applicable law and contemporary industry practice.

If you have any questions about the above information, please contact Transamerica. Unless we hear from you, we will assume that you are in agreement with the above information. Failure to object in writing within 120 days will be considered a direction from you to follow the processes and procedures described above.

Except as specifically provided in a written agreement or contract with a plan, Transamerica does not exercise discretionary control or management with respect to the assets of the plan and is not otherwise a fiduciary of the plan. Nothing in this communication shall be construed as such. The explicit provisions of any such agreement or contract shall control in the event of any inconsistency herewith.

NOTICE OF IMPORTANT INFORMATION REGARDING TLIC's and TFLIC's
GENERAL ACCOUNT STABLE VALUE INVESTMENT CHOICES

The purpose of this Notice is to provide you with information regarding TLIC's and TFLIC's General Account Stable Value Investment Choices, which may be available to include in your plan, as follows:

1. The interest rate will be declared and credited for a six-month period.
2. You will receive advance notice of future interest rate changes at least 45 days before each semi-annual period starts. Advance notice will give you time to change your plan's stable value investment choice before the new rate becomes effective if you prefer.
3. If interest rates stay the same or increase and you elect to transfer all or a portion of the general account stable value investment choice assets to another investment choice, a hold period may apply to the transfer. For Defined Contribution Plans, please note that the hold period will not apply to participants.
4. If the interest rate on the stable value investment choice decreases, we will waive any hold period if you choose to transfer to another investment choice during the interest rate period in which the rate was reduced.

If you choose to invest in a General Account Stable Value Investment Choice, to locate the most current interest rate credited, TRS will post the interest rate for the semi-annual periods of January 1 through June 30 and July 01 through December 31 for each calendar year behind login on ta-retirement.com.

If you need additional assistance, please contact us at:

Single Employer Plans

sponsorconnect@transamerica.com or call (866) 498-4557, Monday through Friday, from 7 a.m. to 6 p.m. Central Time