

INCOTERMS

				<div><div><div>COSTS</div><div>RISK</div><div>INSURANCE</div></div><div><div>ALL MODES OF TRANSPORT</div><div>SEA AND INLAND WATERWAYS</div></div></div>			
DESCRIPTION				FREIGHT/RISK		MORE DETAILS	
EXW Ex Works	SELLER	BUYER		Freight Seller's premises. Risk Seller's premises.	Seller responsible for making the goods available at the seller's premises. Buyer bears the full risk from there to destination.		
	SELLER	BUYER					
	SELLER	BUYER					
FCA Free Carrier	SELLER	BUYER		Freight Freight handler. Risk Freight handler.	Seller responsible for delivery to the custody of carrier, identified by the buyer. Risk is transferred when loading has taken place.		
	SELLER	BUYER					
	SELLER	BUYER					
CPT Carriage Paid to		SELLER	BUYER	Freight Destination. Risk First freight handler.	Seller delivers goods to the carrier at agreed place of delivery and pays transport to the named destination. Risk is transferred at place of delivery, whereas seller pays for transport to the destination.		
	SELLER	BUYER					
	SELLER	BUYER					
CIP Carriage and Insurance Paid to		SELLER	BUYER	Freight Destination. Risk First freight handler.	Seller delivers goods to carrier at agreed place of delivery and pays for transport and insurance to named destination. Risk transfers at the place of delivery, whereas seller pays for transport and insurance to the destination.		
	SELLER	BUYER					
	SELLER	BUYER					
DAT Delivered at Terminal		SELLER	BUYER	Freight Destination. Risk Destination.	Seller delivers goods unloaded at a specified place inside agreed terminal. Risk is transferred as soon as goods have been unloaded.		
	SELLER	BUYER					
	SELLER	BUYER					
DAP Delivered at Place		SELLER	BUYER	Freight Place of destination. Risk Arriving means of transport at destination.	Seller delivers goods to disposal of buyer on arriving means of transport, at agreed place. Seller assumes risk until goods are made ready for unloading from the arriving means of transport.		
	SELLER	BUYER					
	SELLER	BUYER					
DDP Delivered Duty Paid		SELLER	BUYER	Freight Destination. Risk Destination.	Seller responsible for bringing goods to the destination, paying any duty and making the goods available to buyer. Risk transfers as soon as buyer has access to goods ready for unloading at agreed destination.		
	SELLER	BUYER					
	SELLER	BUYER					
FAS Free Alongside Ship		SELLER	BUYER	Freight Shipment in port of departure. Risk Shipment in port of departure.	Seller is responsible for delivery of goods at quay alongside the ship. From this point onwards, risk lies with buyer.		
	SELLER	BUYER					
	SELLER	BUYER					
FOB Free on Board		SELLER	BUYER	Freight On board ship. Risk On board ship.	Seller responsible for delivery of goods loaded on board the ship. Risk is transferred as soon as goods have been set down inside ship.		
	SELLER	BUYER					
	SELLER	BUYER					
CFR Cost and Freight		SELLER	BUYER	Freight Port of destination. Risk On board ship.	Seller covers cost of freight, duty unpaid, to named port of destination. Risk is transferred as soon as the goods have been set down inside ship.		
	SELLER	BUYER					
	SELLER	BUYER					
CIF Cost, Insurance and Freight		SELLER	BUYER	Freight Port of destination. Risk Port of destination.	Seller covers cost of insurance and freight, duty unpaid, to named port of destination. Risk is transferred as soon as the goods have been set down inside ship.		
	SELLER	BUYER					
	SELLER	BUYER					