

Dear Homeowners,

**Subject: Landscaping contract details clarification**

As part of our fiscal responsibility, your HOA Board regularly reviews contracts and invoices. While reviewing the landscape contracts and invoices, we have come across a discrepancy and as part of our promise for transparency, we want all of you to be aware of it.

At our last Annual Meeting, it was suggested by the previous board that we were changing the Landscaping contract and the price for the new contract would be much lower than previous one. We were told that new contract would be around 12,141 \$ yearly but it has turned out that it was not the yearly contract but a onetime payment to do landscape repairs/improvements to bring it up to standards. This was outcome of suboptimal work done by previous Landscaping Company which should have been challenged earlier.

The new contract with the Greater Texas Landscape repair is actually \$17004 (Tax not Included) which is almost same amount that we were making to previous Landscaping Company. This onetime payment and new Landscape contract was approved before the new board moved in.

There is no doubt that after making these onetime improvements, our community is looking better but this one time charge definitely puts our budget at risk as this onetime expense was not budgeted for. We will be reviewing the new contract, looking at alternatives and making a decision best for the community.

Regards

HOA Board