

The Preserve at Mayfield Ranch HOA Meeting on Tues, Oct 9, 2018 at 6:00 PM

Board Members attending Helen Tate, Rex Henry, Judy Carter, and John Weber.

Minutes from the previous board meeting were approved.

The Rules Amendment: Leasing Policy was unanimously approved (including Nitin Kumar's proxy vote) by the Board. The amendment will be recorded in Williamson County, and will become effective as of the recording date.

The Board answered questions from homeowners at the meeting regarding the 2019 budget.

The Board unanimously (including Nitin Kumar's proxy vote) approved the 2019 budget as presented. The 2019 budget will increase each homeowner's monthly dues to \$65.00 per month starting in January 2019. The majority of the increase will be used to build up the Preserve's Reserve Fund to cover the cost of capital maintenance and repairs in the community.

The President updated homeowners regarding the installation of a new motor in the front gate to improve gate performance and the upcoming repair of a leak in the swimming pool area in mid-October.

As part of comments from owners the following topics were discussed:

- Request for continuing to publish the community's monthly newsletter
- Placing political signs in homeowners' front yards
- Landscaping issues with leased and resident properties
- Sale of unit to an investment company after the adoption of the rules amendment was recorded and in placed.

The Board meeting was adjourned at 6:45 PM.