

The Preserve at Mayfield Ranch

Balance Sheet For April 2021

Assets

Alliance #0368 - Operating	\$38,300.30	
Alliance #7938 - Petty Cash	\$390.33	
South Star Bank #8225 - Reserves	\$95,760.83	

Total Assets**\$134,451.46****Accounts Receivable**

A/R Assessments	\$2,862.66	
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Total Accounts Receivable**\$2,862.66****Total Asset****\$137,314.12**

Liabilities

Prepaid Assessments	\$13,488.37	
Accounts Payable	\$382.32	
Due to PAMCO	\$35.00	

Total Liabilities**\$13,905.69****Equity**

Fund Balances	\$122,187.81	
Net Income (Loss)	\$1,220.62	

Total Equity**\$123,408.43****Total Liability / Equity****\$137,314.12**

The Preserve at Mayfield Ranch

Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
3110 - Assessments	10,140.00	10,140.00	-	40,625.00	40,560.00	65.00	121,680.00
3113 - Working Capital Contribution	130.00	60.00	70.00	1,040.00	240.00	800.00	720.00
3120 - Collection Income	-	-	-	20.00	-	20.00	-
3124 - Certified Mail Fee	72.00	-	72.00	120.00	-	120.00	-
3142 - Interest Income	1.20	-	1.20	6.87	-	6.87	-
3215 - Gate & Access Fees	-	-	-	25.00	-	25.00	-
Total Operating Income	10,343.20	10,200.00	143.20	41,836.87	40,800.00	1,036.87	122,400.00
Operating Expense							
Administrative Expense							
4015 - Bank Charges	-	-	-	20.00	-	(20.00)	-
4035 - Collections	-	62.50	62.50	20.00	250.00	230.00	750.00
4050 - Copy - Postage	122.32	83.33	(38.99)	284.03	333.32	49.29	1,000.00
4051 - Office Reimbursements	-	380.00	380.00	26.64	1,520.00	1,493.36	4,560.00
4060 - Insurance	-	550.00	550.00	2,607.50	2,200.00	(407.50)	6,600.00
4070 - Legal Fees	397.47	708.33	310.86	1,632.47	2,833.32	1,200.85	8,500.00
4085 - Meetings Expense	-	29.17	29.17	-	116.68	116.68	350.00
4090 - Management Services	700.00	700.00	-	2,800.00	2,800.00	-	8,400.00
4120 - Tax Preparation	-	41.67	41.67	-	166.68	166.68	500.00
4123 - Audit	-	208.33	208.33	-	833.32	833.32	2,500.00
4130 - Website Maintenance	26.64	30.00	3.36	53.28	120.00	66.72	360.00
Total Administrative Expense	1,246.43	2,793.33	1,546.90	7,443.92	11,173.32	3,729.40	33,520.00
Landscaping							
4200 - Landscape - Contract	1,617.94	1,625.00	7.06	6,471.76	6,500.00	28.24	19,500.00
4208 - Landscape Other	-	166.67	166.67	-	666.68	666.68	2,000.00
Total Landscaping	1,617.94	1,791.67	173.73	6,471.76	7,166.68	694.92	21,500.00
Maintenance							
4340 - Cleaning/Janitorial	280.00	350.00	70.00	730.00	1,400.00	670.00	4,200.00
4341 - Cleaning/Janitorial Supplies	-	60.00	60.00	-	240.00	240.00	720.00
4364 - Electrical Repair	-	50.00	50.00	-	200.00	200.00	600.00
4400 - Maintenance Gates	974.25	208.33	(765.92)	1,217.68	833.32	(384.36)	2,500.00
4478 - General Maintenance and Repair	18,881.00	550.00	(18,331.00)	18,997.34	2,200.00	(16,797.34)	6,600.00
4535 - Pool Maintenance Contract	-	800.00	800.00	2,575.28	3,200.00	624.72	9,600.00
4538 - Pool Repairs and Supplies	-	364.17	364.17	-	1,456.68	1,456.68	4,370.00
4587 - Community Events	-	170.00	170.00	-	680.00	680.00	2,040.00
4700 - Safety & Security	-	62.50	62.50	-	250.00	250.00	750.00
Total Maintenance	20,135.25	2,615.00	(17,520.25)	23,520.30	10,460.00	(13,060.30)	31,380.00

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Utility Expense							
4800 - Electric	267.77	425.00	157.23	1,673.67	1,700.00	26.33	5,100.00
4820 - Telephone	183.33	133.33	(50.00)	418.89	533.32	114.43	1,600.00
4825 - Water & Sewer	157.42	400.00	242.58	1,241.30	1,600.00	358.70	4,800.00
Total Utility Expense	608.52	958.33	349.81	3,333.86	3,833.32	499.46	11,500.00
Reserves Expense							
4905 - Reserve Study	-	291.67	291.67	-	1,166.68	1,166.68	3,500.00
4910 - Reserve Account Contribution	-	1,750.00	1,750.00	5,250.00	7,000.00	1,750.00	21,000.00
Total Reserves Expense	-	2,041.67	2,041.67	5,250.00	8,166.68	2,916.68	24,500.00
Total Operating Expense	23,608.14	10,200.00	(13,408.14)	46,019.84	40,800.00	(5,219.84)	122,400.00
Net Operating Income (Loss)	(13,264.94)	-	(13,264.94)	(4,182.97)	-	(4,182.97)	-

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Statement of Revenues and Expenses 4/1/2021 - 4/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
3115 - Transfer to Reserve	-	-	-	5,250.00	-	5,250.00	-
3142 - Interest Income	34.07	-	34.07	153.59	-	153.59	-
Total Reserve Income	34.07	-	34.07	5,403.59	-	5,403.59	-
Net Reserve Income (Loss)	34.07	-	34.07	5,403.59	-	5,403.59	-
Net Total	(13,230.87)	-	(13,230.87)	1,220.62	-	1,220.62	-