

The Preserve at Mayfield Ranch

Balance Sheet For 4/30/2022

Assets

Alliance #0368 - Operating	\$35,987.49	
Alliance #7938 - Petty Cash	\$107.06	
Alliance #2354 - Reserves	\$1.13	
South Star Bank #8225 - Reserves	\$124,350.64	
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Total Assets**\$160,446.32****Accounts Receivable**

A/R Assessments	\$10,737.16	
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Total Accounts Receivable**\$10,737.16****Total Assets****\$171,183.48**

Liabilities

Prepaid Assessments	\$14,057.01	
Accounts Payable	\$817.29	
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Total Liabilities**\$14,874.30****Equity**

Fund Balances	\$119,898.11	
Net Income (Loss)	\$36,411.07	
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Total Equity**\$156,309.18****Total Liabilities / Equity****\$171,183.48**

The Preserve at Mayfield Ranch

Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
3110 - Assessments	11,700.00	11,700.00	-	46,855.00	46,800.00	55.00	140,400.00
3112 - Special Assessment	-	-	-	10,300.00	-	10,300.00	-
3113 - Capital Contribution	150.00	60.00	90.00	450.00	240.00	210.00	720.00
3120 - Collection Income	30.00	-	30.00	80.00	-	80.00	-
3140 - Legal Fee Income	-	-	-	400.00	-	400.00	-
3142 - Interest Income	.79	-	.79	2.71	-	2.71	-
3215 - Gate & Access Fees	-	-	-	25.00	-	25.00	-
Total Operating Income	11,880.79	11,760.00	120.79	58,112.71	47,040.00	11,072.71	141,120.00
Operating Expense							
Administrative Expense							
4035 - Collections	20.00	62.50	42.50	70.00	250.00	180.00	750.00
4050 - Copy - Postage	93.68	95.00	1.32	805.61	380.00	(425.61)	1,140.00
4051 - Office Reimbursements	-	208.33	208.33	-	833.32	833.32	2,500.00
4060 - Insurance	2,647.00	483.33	(2,163.67)	2,647.00	1,933.32	(713.68)	5,800.00
4070 - Legal Fees	811.33	708.33	(103.00)	1,171.33	2,833.32	1,661.99	8,500.00
4085 - Meetings Expense	-	25.00	25.00	-	100.00	100.00	300.00
4090 - Management Services	700.00	715.00	15.00	2,800.00	2,860.00	60.00	8,580.00
4120 - Tax Preparation	-	41.67	41.67	395.00	166.68	(228.32)	500.00
4123 - Audit	-	201.67	201.67	-	806.68	806.68	2,420.00
4130 - Website Maintenance	18.11	30.00	11.89	92.02	120.00	27.98	360.00
Total Administrative Expense	4,290.12	2,570.83	(1,719.29)	7,980.96	10,283.32	2,302.36	30,850.00
Landscaping							
4200 - Landscape - Contract	1,617.94	1,715.00	97.06	6,471.76	6,860.00	388.24	20,580.00
4208 - Landscape Other	-	166.67	166.67	-	666.68	666.68	2,000.00
Total Landscaping	1,617.94	1,881.67	263.73	6,471.76	7,526.68	1,054.92	22,580.00
Maintenance							
4340 - Cleaning/Janitorial	675.00	402.50	(272.50)	750.00	1,610.00	860.00	4,830.00
4341 - Cleaning/Janitorial Supplies	-	41.67	41.67	-	166.68	166.68	500.00
4364 - Electrical Repair	365.81	83.33	(282.48)	565.81	333.32	(232.49)	1,000.00
4400 - Maintenance Gates	22.72	208.33	185.61	22.72	833.32	810.60	2,500.00
4405 - Gate TES Programming	10.00	-	(10.00)	10.00	-	(10.00)	-
4478 - General Maintenance	-	575.00	575.00	(96.07)	2,300.00	2,396.07	6,900.00
4535 - Pool Maintenance Contract	817.29	850.00	32.71	3,252.93	3,400.00	147.07	10,200.00
4538 - Pool Repairs and Supplies	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
4587 - Community Events	-	83.33	83.33	-	333.32	333.32	1,000.00
4700 - Safety & Security	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
Total Maintenance	1,890.82	2,744.16	853.34	4,505.39	10,976.64	6,471.25	32,930.00
Utility Expense							

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Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
4800 - Electric	328.32	383.33	55.01	1,247.99	1,533.32	285.33	4,600.00
4820 - Telephone	138.50	200.00	61.50	558.64	800.00	241.36	2,400.00
4825 - Water & Sewer	186.01	400.00	213.99	1,033.03	1,600.00	566.97	4,800.00
Total Utility Expense	652.83	983.33	330.50	2,839.66	3,933.32	1,093.66	11,800.00
Reserves Expense							
4910 - Reserve Account Contribution	-	3,580.00	3,580.00	-	14,320.00	14,320.00	42,960.00
Total Reserves Expense	-	3,580.00	3,580.00	-	14,320.00	14,320.00	42,960.00
Total Operating Expense	8,451.71	11,759.99	3,308.28	21,797.77	47,039.96	25,242.19	141,120.00
Net Operating Income (Loss)	3,429.08	.01	3,429.07	36,314.94	.04	36,314.90	-

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Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
3115 - Transfer to Reserve	3,580.00	-	3,580.00	14,320.00	-	14,320.00	-
3142 - Interest Income	25.08	-	25.08	96.13	-	96.13	-
Total Reserve Income	3,605.08	-	3,605.08	14,416.13	-	14,416.13	-
Reserve Expense							
Reserves Expense							
4910 - Reserve Account Contribution	3,580.00	-	(3,580.00)	14,320.00	-	(14,320.00)	-
Total Reserves Expense	3,580.00	-	(3,580.00)	14,320.00	-	(14,320.00)	-
Total Reserve Expense	3,580.00	-	(3,580.00)	14,320.00	-	(14,320.00)	-
Net Reserve Income (Loss)	25.08	-	25.08	96.13	-	96.13	-
Net Total	3,454.16	.01	3,454.15	36,411.07	.04	36,411.03	-