

The Preserve at Mayfield Ranch

Balance Sheet For 8/31/2022

Assets

Alliance #0368 - Operating	\$31,015.25	
Alliance #7938 - Petty Cash	\$427.60	
South Star Bank #8225 - Reserves	\$135,225.84	

Total Assets

\$166,668.69

Accounts Receivable

A/R Assessments	\$10,852.00	
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Total Accounts Receivable

\$10,852.00

Total Assets

\$177,520.69

Liabilities

Prepaid Assessments	\$10,833.85	
Accounts Payable	\$3,788.75	

Total Liabilities

\$14,622.60

Equity

Fund Balances	\$119,898.11	
Net Income (Loss)	\$42,999.98	

Total Equity

\$162,898.09

Total Liabilities / Equity

\$177,520.69

The Preserve at Mayfield Ranch

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
3110 - Assessments	11,700.00	11,700.00	-	93,600.00	93,600.00	-	140,400.00
3112 - Special Assessment	-	-	-	10,300.00	-	10,300.00	-
3113 - Capital Contribution	300.00	60.00	240.00	1,200.00	480.00	720.00	720.00
3120 - Collection Income	-	-	-	180.00	-	180.00	-
3124 - Certified Mail Fee	60.00	-	60.00	120.00	-	120.00	-
3140 - Legal Fee Income	-	-	-	400.00	-	400.00	-
3142 - Interest Income	1.06	-	1.06	6.60	-	6.60	-
3215 - Gate Remotes	(25.00)	-	(25.00)	50.00	-	50.00	-
3225 - Rental/Lease Application Income	-	-	-	100.00	-	100.00	-
Total Operating Income	12,036.06	11,760.00	276.06	105,956.60	94,080.00	11,876.60	141,120.00
Operating Expense							
Administrative Expense							
4035 - Collections	-	62.50	62.50	210.00	500.00	290.00	750.00
4050 - Copy - Postage	-	95.00	95.00	1,181.56	760.00	(421.56)	1,140.00
4051 - Office Reimbursements	-	208.33	208.33	-	1,666.64	1,666.64	2,500.00
4060 - Insurance	-	483.33	483.33	2,647.00	3,866.64	1,219.64	5,800.00
4070 - Legal Fees	487.50	708.33	220.83	1,658.83	5,666.64	4,007.81	8,500.00
4085 - Meetings Expense	-	25.00	25.00	-	200.00	200.00	300.00
4090 - Management Services	700.00	715.00	15.00	5,600.00	5,720.00	120.00	8,580.00
4120 - Tax Preparation	-	41.67	41.67	680.00	333.36	(346.64)	500.00
4123 - Audit	-	201.67	201.67	-	1,613.36	1,613.36	2,420.00
4130 - Website Maintenance	18.11	30.00	11.89	164.46	240.00	75.54	360.00
Total Administrative Expense	1,205.61	2,570.83	1,365.22	12,141.85	20,566.64	8,424.79	30,850.00
Landscaping							
4200 - Landscape - Contract	1,617.94	1,715.00	97.06	12,943.52	13,720.00	776.48	20,580.00
4208 - Landscape Other	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
Total Landscaping	1,617.94	1,881.67	263.73	12,943.52	15,053.36	2,109.84	22,580.00
Maintenance							
4340 - Cleaning/Janitorial	-	402.50	402.50	1,715.00	3,220.00	1,505.00	4,830.00
4341 - Cleaning/Janitorial Supplies	-	41.67	41.67	97.33	333.36	236.03	500.00
4364 - Electrical Repair	200.00	83.33	(116.67)	765.81	666.64	(99.17)	1,000.00
4400 - Maintenance Gates	11,972.45	208.33	(11,764.12)	11,995.17	1,666.64	(10,328.53)	2,500.00
4405 - Gate TES Programming	-	-	-	10.00	-	(10.00)	-
4478 - General Maintenance	9,500.00	575.00	(8,925.00)	9,882.06	4,600.00	(5,282.06)	6,900.00
4525 - Plumbing	-	-	-	150.00	-	(150.00)	-
4535 - Pool Maintenance Contract	817.29	850.00	32.71	6,522.09	6,800.00	277.91	10,200.00
4538 - Pool Repairs and Supplies	-	250.00	250.00	245.69	2,000.00	1,754.31	3,000.00
4587 - Community Events	-	83.33	83.33	-	666.64	666.64	1,000.00

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Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
4700 - Safety & Security	-	250.00	250.00	-	2,000.00	2,000.00	3,000.00
Total Maintenance	22,489.74	2,744.16	(19,745.58)	31,383.15	21,953.28	(9,429.87)	32,930.00
Utility Expense							
4800 - Electric	321.41	383.33	61.92	2,501.39	3,066.64	565.25	4,600.00
4820 - Telephone	430.76	200.00	(230.76)	1,274.72	1,600.00	325.28	2,400.00
4825 - Water & Sewer	914.09	400.00	(514.09)	2,942.19	3,200.00	257.81	4,800.00
Total Utility Expense	1,666.26	983.33	(682.93)	6,718.30	7,866.64	1,148.34	11,800.00
Reserves Expense							
4910 - Reserve Account Contribution	-	3,580.00	3,580.00	25,060.00	28,640.00	3,580.00	42,960.00
Total Reserves Expense	-	3,580.00	3,580.00	25,060.00	28,640.00	3,580.00	42,960.00
Total Operating Expense	26,979.55	11,759.99	(15,219.56)	88,246.82	94,079.92	5,833.10	141,120.00
Net Operating Income (Loss)	(14,943.49)	.01	(14,943.50)	17,709.78	.08	17,709.70	-

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Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
3115 - Transfer from Operating	-	-	-	25,060.00	-	25,060.00	-
3142 - Interest Income	44.07	-	44.07	230.20	-	230.20	-
Total Reserve Income	44.07	-	44.07	25,290.20	-	25,290.20	-
Net Reserve Income (Loss)	44.07	-	44.07	25,290.20	-	25,290.20	-
Net Total	(14,899.42)	.01	(14,899.43)	42,999.98	.08	42,999.90	-