



THE PRESERVE AT MAYFIELD RANCH
ANNUAL MEETING
ANNUAL MEETING MINUTES

Call to Order

The meeting was called to order at 5:32 PM. A quorum of 20% is required to conduct an annual meeting. Quorum was achieved with 92 owners by roll call, absentee ballot, or proxy. The management company was represented by Doug Plas and Ian Tallent

Approval of Agenda

The agenda was reviewed for the meeting.
Motion to approve the agenda: Sarah Ahmed
Motion 2nd: Nancy Miller
Motion Carried: Unanimously

Proof of Meeting Notice

Ian informed the community that the annual meeting notice was given on November 9, 2020.

Announcement of Absentee Ballot Election Results

There were two positions open for the Board. Pardha Mugunda, Judy Carter, and Chaitanya Ragu ran for the Board of Directors. The results of the absentee ballot election are as follows:

- Pardha Mugunda – 71 votes
- Judy Carter – 51 votes
- Chaitanya Ragu – 47 votes

Pardha Mugunda and Judy Carter have been elected for two-year terms expiring 2022. The board will determine the director's position at a later date.

Review Year End 2019 Final Budget

Ian reviewed the final 2019 financials from Associa. These numbers were posted online back in March but the annual meeting was delayed until December.

Review September Financial Statements

Ian reviewed the September financial statements. All of the money from Associa has been received. Ian will be following up to make sure the account balances are updated from the final numbers that Associa provided.

Review the 2021 Budget

Ian reviewed the 2021 budget with the homeowners. The budget was approved at the November Board of Directors meeting.

President's Report

Helen Tate gave an update on the community for the year of 2020. Due to the pandemic there weren't many updates to give. Helen asked the homeowners to make sure that the children do not play in the retention pond.

Communications from Owners

A homeowner thanked the Board for all the work the Board does for the community.

Adjournment

The meeting was adjourned at 5:53 PM

Motion to adjourn the Annual Meeting: Helen Tate

Motion 2nd: Paula Doren

Motion carried: unanimously

Zoom Meeting
Preserve at Mayfield Ranch