

# The Preserve at Mayfield Ranch

Balance Sheet For 2/28/2022

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**Assets**

Alliance #0368 - Operating	\$29,546.24	
Alliance #7938 - Petty Cash	\$344.30	
Alliance #2354 - Reserves	\$1.13	
South Star Bank #8225 - Reserves	\$117,140.17	

**Total Assets****\$147,031.84****Accounts Receivable**

A/R Assessments	\$729.16	
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**Total Accounts Receivable****\$729.16****Total Asset****\$147,761.00**

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**Liabilities**

Prepaid Assessments	\$12,114.01	
Accounts Payable	\$1,171.88	

**Total Liabilities****\$13,285.89****Equity**

Fund Balances	\$119,898.11	
Net Income (Loss)	\$14,577.00	

**Total Equity****\$134,475.11****Total Liability / Equity****\$147,761.00**

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# The Preserve at Mayfield Ranch

## Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
3110 - Assessments	11,690.00	11,700.00	(10.00)	23,390.00	23,400.00	(10.00)	140,400.00
3113 - Capital Contribution	-	60.00	(60.00)	-	120.00	(120.00)	720.00
3120 - Collection Income	10.00	-	10.00	30.00	-	30.00	-
3140 - Legal Fee Income	400.00	-	400.00	400.00	-	400.00	-
3142 - Interest Income	.58	-	.58	1.18	-	1.18	-
3215 - Gate & Access Fees	25.00	-	25.00	25.00	-	25.00	-
<b>Total Operating Income</b>	<b>12,125.58</b>	<b>11,760.00</b>	<b>365.58</b>	<b>23,846.18</b>	<b>23,520.00</b>	<b>326.18</b>	<b>141,120.00</b>
<b>Operating Expense</b>							
<b>Administrative Expense</b>							
4035 - Collections	20.00	62.50	42.50	40.00	125.00	85.00	750.00
4050 - Copy - Postage	78.49	95.00	16.51	629.43	190.00	(439.43)	1,140.00
4051 - Office Reimbursements	-	208.33	208.33	-	416.66	416.66	2,500.00
4060 - Insurance	-	483.33	483.33	-	966.66	966.66	5,800.00
4070 - Legal Fees	360.00	708.33	348.33	360.00	1,416.66	1,056.66	8,500.00
4085 - Meetings Expense	-	25.00	25.00	-	50.00	50.00	300.00
4090 - Management Services	700.00	715.00	15.00	1,400.00	1,430.00	30.00	8,580.00
4120 - Tax Preparation	110.00	41.67	(68.33)	395.00	83.34	(311.66)	500.00
4123 - Audit	-	201.67	201.67	-	403.34	403.34	2,420.00
4130 - Website Maintenance	-	30.00	30.00	55.80	60.00	4.20	360.00
<b>Total Administrative Expense</b>	<b>1,268.49</b>	<b>2,570.83</b>	<b>1,302.34</b>	<b>2,880.23</b>	<b>5,141.66</b>	<b>2,261.43</b>	<b>30,850.00</b>
<b>Landscaping</b>							
4200 - Landscape - Contract	1,617.94	1,715.00	97.06	3,235.88	3,430.00	194.12	20,580.00
4208 - Landscape Other	-	166.67	166.67	-	333.34	333.34	2,000.00
<b>Total Landscaping</b>	<b>1,617.94</b>	<b>1,881.67</b>	<b>263.73</b>	<b>3,235.88</b>	<b>3,763.34</b>	<b>527.46</b>	<b>22,580.00</b>
<b>Maintenance</b>							
4340 - Cleaning/Janitorial	-	402.50	402.50	75.00	805.00	730.00	4,830.00
4341 - Cleaning/Janitorial Supplies	-	41.67	41.67	-	83.34	83.34	500.00
4364 - Electrical Repair	200.00	83.33	(116.67)	200.00	166.66	(33.34)	1,000.00
4400 - Maintenance Gates	-	208.33	208.33	-	416.66	416.66	2,500.00
4478 - General Maintenance and Repair	-	575.00	575.00	(227.32)	1,150.00	1,377.32	6,900.00
4535 - Pool Maintenance Contract	811.88	850.00	38.12	1,623.76	1,700.00	76.24	10,200.00
4538 - Pool Repairs and Supplies	-	250.00	250.00	-	500.00	500.00	3,000.00
4587 - Community Events	-	83.33	83.33	-	166.66	166.66	1,000.00
4700 - Safety & Security	-	250.00	250.00	-	500.00	500.00	3,000.00
<b>Total Maintenance</b>	<b>1,011.88</b>	<b>2,744.16</b>	<b>1,732.28</b>	<b>1,671.44</b>	<b>5,488.32</b>	<b>3,816.88</b>	<b>32,930.00</b>
<b>Utility Expense</b>							
4800 - Electric	327.78	383.33	55.55	603.35	766.66	163.31	4,600.00
4820 - Telephone	140.54	200.00	59.46	281.54	400.00	118.46	2,400.00

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## Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
4825 - Water & Sewer	335.11	400.00	64.89	642.40	800.00	157.60	4,800.00
<b>Total Utility Expense</b>	<b>803.43</b>	<b>983.33</b>	<b>179.90</b>	<b>1,527.29</b>	<b>1,966.66</b>	<b>439.37</b>	<b>11,800.00</b>
<b>Reserves Expense</b>							
4910 - Reserve Account Contribution	-	3,580.00	3,580.00	-	7,160.00	7,160.00	42,960.00
<b>Total Reserves Expense</b>	<b>-</b>	<b>3,580.00</b>	<b>3,580.00</b>	<b>-</b>	<b>7,160.00</b>	<b>7,160.00</b>	<b>42,960.00</b>
<b>Total Operating Expense</b>	<b>4,701.74</b>	<b>11,759.99</b>	<b>7,058.25</b>	<b>9,314.84</b>	<b>23,519.98</b>	<b>14,205.14</b>	<b>141,120.00</b>
<b>Net Operating Income (Loss)</b>	<b>7,423.84</b>	<b>.01</b>	<b>7,423.83</b>	<b>14,531.34</b>	<b>.02</b>	<b>14,531.32</b>	<b>-</b>

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## Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
3115 - Transfer to Reserve	3,580.00	-	3,580.00	7,160.00	-	7,160.00	-
3142 - Interest Income	22.32	-	22.32	45.66	-	45.66	-
<b>Total Reserve Income</b>	<b>3,602.32</b>	<b>-</b>	<b>3,602.32</b>	<b>7,205.66</b>	<b>-</b>	<b>7,205.66</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Reserves Expense</b>							
4910 - Reserve Account Contribution	3,580.00	-	(3,580.00)	7,160.00	-	(7,160.00)	-
<b>Total Reserves Expense</b>	<b>3,580.00</b>	<b>-</b>	<b>(3,580.00)</b>	<b>7,160.00</b>	<b>-</b>	<b>(7,160.00)</b>	<b>-</b>
<b>Total Reserve Expense</b>	<b>3,580.00</b>	<b>-</b>	<b>(3,580.00)</b>	<b>7,160.00</b>	<b>-</b>	<b>(7,160.00)</b>	<b>-</b>
<b>Net Reserve Income (Loss)</b>	<b>22.32</b>	<b>-</b>	<b>22.32</b>	<b>45.66</b>	<b>-</b>	<b>45.66</b>	<b>-</b>
<b>Net Total</b>	<b>7,446.16</b>	<b>.01</b>	<b>7,446.15</b>	<b>14,577.00</b>	<b>.02</b>	<b>14,576.98</b>	<b>-</b>