

The Preserve at Mayfield Ranch

Balance Sheet For February 2021

Assets

Alliance #0368 - Operating	\$53,803.02	
Alliance #0023 - Reserves	\$1,750.02	
South Star Bank #8225 - Reserves	\$88,686.03	

Total Assets

\$144,239.07

Accounts Receivable

A/R Assessments	\$3,165.77	
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Total Accounts Receivable

\$3,165.77

Total Asset

\$147,404.84

Liabilities

Prepaid Assessments	\$13,630.03	
Due to PAMCO	\$35.00	

Total Liabilities

\$13,665.03

Equity

Fund Balances	\$122,187.81	
Net Income (Loss)	\$11,552.00	

Total Equity

\$133,739.81

Total Liability / Equity

\$147,404.84

The Preserve at Mayfield Ranch

Statement of Revenues and Expenses 2/1/2021 - 2/28/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
3110 - Assessments	10,140.00	10,140.00	-	20,345.00	20,280.00	65.00	121,680.00
3113 - Working Capital Contribution	260.00	60.00	200.00	910.00	120.00	790.00	720.00
3120 - Collection Income	-	-	-	20.00	-	20.00	-
3124 - Certified Mail Fee	12.00	-	12.00	36.00	-	36.00	-
3142 - Interest Income	2.12	-	2.12	4.23	-	4.23	-
Total Operating Income	10,414.12	10,200.00	214.12	21,315.23	20,400.00	915.23	122,400.00
Operating Expense							
Administrative Expense							
4015 - Bank Charges	-	-	-	20.00	-	(20.00)	-
4035 - Collections	20.00	62.50	42.50	20.00	125.00	105.00	750.00
4050 - Copy - Postage	147.66	83.33	(64.33)	161.71	166.66	4.95	1,000.00
4051 - Office Reimbursements	26.64	380.00	353.36	26.64	760.00	733.36	4,560.00
4060 - Insurance	-	550.00	550.00	-	1,100.00	1,100.00	6,600.00
4070 - Legal Fees	1,040.00	708.33	(331.67)	1,040.00	1,416.66	376.66	8,500.00
4085 - Meetings Expense	-	29.17	29.17	-	58.34	58.34	350.00
4090 - Management Services	700.00	700.00	-	1,400.00	1,400.00	-	8,400.00
4120 - Tax Preparation	-	41.67	41.67	-	83.34	83.34	500.00
4123 - Audit	-	208.33	208.33	-	416.66	416.66	2,500.00
4130 - Website Maintenance	-	30.00	30.00	-	60.00	60.00	360.00
Total Administrative Expense	1,934.30	2,793.33	859.03	2,668.35	5,586.66	2,918.31	33,520.00
Landscaping							
4200 - Landscape - Contract	1,617.94	1,625.00	7.06	3,235.88	3,250.00	14.12	19,500.00
4208 - Landscape Other	-	166.67	166.67	-	333.34	333.34	2,000.00
Total Landscaping	1,617.94	1,791.67	173.73	3,235.88	3,583.34	347.46	21,500.00
Maintenance							
4340 - Cleaning/Janitorial	-	350.00	350.00	450.00	700.00	250.00	4,200.00
4341 - Cleaning/Janitorial Supplies	-	60.00	60.00	-	120.00	120.00	720.00
4364 - Electrical Repair	-	50.00	50.00	-	100.00	100.00	600.00
4400 - Maintenance Gates	189.44	208.33	18.89	189.44	416.66	227.22	2,500.00
4478 - General Maintenance and Repair	-	550.00	550.00	37.76	1,100.00	1,062.24	6,600.00
4535 - Pool Maintenance Contract	-	800.00	800.00	1,407.26	1,600.00	192.74	9,600.00
4538 - Pool Repairs and Supplies	-	364.17	364.17	-	728.34	728.34	4,370.00
4587 - Community Events	-	170.00	170.00	-	340.00	340.00	2,040.00
4700 - Safety & Security	-	62.50	62.50	-	125.00	125.00	750.00
Total Maintenance	189.44	2,615.00	2,425.56	2,084.46	5,230.00	3,145.54	31,380.00
Utility Expense							

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
4800 - Electric	742.19	425.00	(317.19)	824.33	850.00	25.67	5,100.00
4820 - Telephone	235.42	133.33	(102.09)	235.42	266.66	31.24	1,600.00
4825 - Water & Sewer	377.72	400.00	22.28	793.60	800.00	6.40	4,800.00
Total Utility Expense	1,355.33	958.33	(397.00)	1,853.35	1,916.66	63.31	11,500.00
Reserves Expense							
4905 - Reserve Study	-	291.67	291.67	-	583.34	583.34	3,500.00
4910 - Reserve Account Contribution	1,750.00	1,750.00	-	1,750.00	3,500.00	1,750.00	21,000.00
Total Reserves Expense	1,750.00	2,041.67	291.67	1,750.00	4,083.34	2,333.34	24,500.00
Total Operating Expense	6,847.01	10,200.00	3,352.99	11,592.04	20,400.00	8,807.96	122,400.00
Net Operating Income (Loss)	3,567.11	-	3,567.11	9,723.19	-	9,723.19	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
3115 - Transfer to Reserve	1,750.00	-	1,750.00	1,750.00	-	1,750.00	-
3142 - Interest Income	37.42	-	37.42	78.81	-	78.81	-
Total Reserve Income	1,787.42	-	1,787.42	1,828.81	-	1,828.81	-
Net Reserve Income (Loss)	1,787.42	-	1,787.42	1,828.81	-	1,828.81	-
Net Total	5,354.53	-	5,354.53	11,552.00	-	11,552.00	-