

The Preserve at Mayfield Ranch

Balance Sheet For January 2021

Assets

Alliance #0368 - Operating	\$52,343.54	
South Star Bank #8225 - Reserves	\$88,648.63	

Total Assets**\$140,992.17****Accounts Receivable**

A/R Assessments	\$3,437.69	
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Total Accounts Receivable**\$3,437.69****Total Asset****\$144,429.86**

Liabilities

Prepaid Assessments	\$15,270.95	
Accounts Payable	\$738.63	
Due to PAMCO	\$35.00	

Total Liabilities**\$16,044.58****Equity**

Fund Balances	\$122,187.81	
Net Income (Loss)	\$6,197.47	

Total Equity**\$128,385.28****Total Liability / Equity****\$144,429.86**

The Preserve at Mayfield Ranch

Statement of Revenues and Expenses 1/1/2021 - 1/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
3110 - Assessments	10,205.00	10,140.00	65.00	10,205.00	10,140.00	65.00	121,680.00
3113 - Working Capital Contribution	650.00	60.00	590.00	650.00	60.00	590.00	720.00
3120 - Collection Income	20.00	-	20.00	20.00	-	20.00	-
3124 - Certified Mail Fee	24.00	-	24.00	24.00	-	24.00	-
3142 - Interest Income	2.11	-	2.11	2.11	-	2.11	-
Total Operating Income	10,901.11	10,200.00	701.11	10,901.11	10,200.00	701.11	122,400.00
Operating Expense							
Administrative Expense							
4015 - Bank Charges	20.00	-	(20.00)	20.00	-	(20.00)	-
4035 - Collections	-	62.50	62.50	-	62.50	62.50	750.00
4050 - Copy - Postage	14.05	83.33	69.28	14.05	83.33	69.28	1,000.00
4051 - Office Reimbursements	-	380.00	380.00	-	380.00	380.00	4,560.00
4060 - Insurance	-	550.00	550.00	-	550.00	550.00	6,600.00
4070 - Legal Fees	-	708.33	708.33	-	708.33	708.33	8,500.00
4085 - Meetings Expense	-	29.17	29.17	-	29.17	29.17	350.00
4090 - Management Services	700.00	700.00	-	700.00	700.00	-	8,400.00
4120 - Tax Preparation	-	41.67	41.67	-	41.67	41.67	500.00
4123 - Audit	-	208.33	208.33	-	208.33	208.33	2,500.00
4130 - Website Maintenance	-	30.00	30.00	-	30.00	30.00	360.00
Total Administrative Expense	734.05	2,793.33	2,059.28	734.05	2,793.33	2,059.28	33,520.00
Landscaping							
4200 - Landscape - Contract	1,617.94	1,625.00	7.06	1,617.94	1,625.00	7.06	19,500.00
4208 - Landscape Other	-	166.67	166.67	-	166.67	166.67	2,000.00
Total Landscaping	1,617.94	1,791.67	173.73	1,617.94	1,791.67	173.73	21,500.00
Maintenance							
4340 - Cleaning/Janitorial	450.00	350.00	(100.00)	450.00	350.00	(100.00)	4,200.00
4341 - Cleaning/Janitorial Supplies	-	60.00	60.00	-	60.00	60.00	720.00
4364 - Electrical Repair	-	50.00	50.00	-	50.00	50.00	600.00
4400 - Maintenance Gates	-	208.33	208.33	-	208.33	208.33	2,500.00
4478 - General Maintenance and Repair	37.76	550.00	512.24	37.76	550.00	512.24	6,600.00
4535 - Pool Maintenance Contract	1,407.26	800.00	(607.26)	1,407.26	800.00	(607.26)	9,600.00
4538 - Pool Repairs and Supplies	-	364.17	364.17	-	364.17	364.17	4,370.00
4587 - Community Events	-	170.00	170.00	-	170.00	170.00	2,040.00
4700 - Safety & Security	-	62.50	62.50	-	62.50	62.50	750.00
Total Maintenance	1,895.02	2,615.00	719.98	1,895.02	2,615.00	719.98	31,380.00
Utility Expense							

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
4800 - Electric	82.14	425.00	342.86	82.14	425.00	342.86	5,100.00
4820 - Telephone	-	133.33	133.33	-	133.33	133.33	1,600.00
4825 - Water & Sewer	415.88	400.00	(15.88)	415.88	400.00	(15.88)	4,800.00
Total Utility Expense	498.02	958.33	460.31	498.02	958.33	460.31	11,500.00
Reserves Expense							
4905 - Reserve Study	-	291.67	291.67	-	291.67	291.67	3,500.00
4910 - Reserve Account Contribution	-	1,750.00	1,750.00	-	1,750.00	1,750.00	21,000.00
Total Reserves Expense	-	2,041.67	2,041.67	-	2,041.67	2,041.67	24,500.00
Total Operating Expense	4,745.03	10,200.00	5,454.97	4,745.03	10,200.00	5,454.97	122,400.00
Net Operating Income (Loss)	6,156.08	-	6,156.08	6,156.08	-	6,156.08	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
3142 - Interest Income	41.39	-	41.39	41.39	-	41.39	-
Total Reserve Income	41.39	-	41.39	41.39	-	41.39	-
Net Reserve Income (Loss)	41.39	-	41.39	41.39	-	41.39	-
Net Total	6,197.47	-	6,197.47	6,197.47	-	6,197.47	-