

# The Preserve at Mayfield Ranch

## Balance Sheet For 7/31/2022

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### Assets

Alliance #0368 - Operating	\$43,627.63	
Alliance #7938 - Petty Cash	\$445.70	
South Star Bank #8225 - Reserves	\$135,181.77	

### Total Assets

**\$179,255.10**

### Accounts Receivable

A/R Assessments	\$11,094.00	
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### Total Accounts Receivable

**\$11,094.00**

### Total Assets

**\$190,349.10**

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### Liabilities

Prepaid Assessments	\$11,368.85	
Accounts Payable	\$982.74	
Due to PAMCO	\$200.00	

### Total Liabilities

**\$12,551.59**

### Equity

Fund Balances	\$119,898.11	
Net Income (Loss)	\$57,899.40	

### Total Equity

**\$177,797.51**

### Total Liabilities / Equity

**\$190,349.10**

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# The Preserve at Mayfield Ranch

## Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
3110 - Assessments	11,700.00	11,700.00	-	81,900.00	81,900.00	-	140,400.00
3112 - Special Assessment	-	-	-	10,300.00	-	10,300.00	-
3113 - Capital Contribution	150.00	60.00	90.00	900.00	420.00	480.00	720.00
3120 - Collection Income	-	-	-	180.00	-	180.00	-
3124 - Certified Mail Fee	20.00	-	20.00	60.00	-	60.00	-
3140 - Legal Fee Income	-	-	-	400.00	-	400.00	-
3142 - Interest Income	1.02	-	1.02	5.54	-	5.54	-
3215 - Gate Remotes	50.00	-	50.00	75.00	-	75.00	-
3225 - Rental/Lease Application Income	-	-	-	100.00	-	100.00	-
<b>Total Operating Income</b>	<b>11,921.02</b>	<b>11,760.00</b>	<b>161.02</b>	<b>93,920.54</b>	<b>82,320.00</b>	<b>11,600.54</b>	<b>141,120.00</b>
<b>Operating Expense</b>							
<b>Administrative Expense</b>							
4035 - Collections	50.00	62.50	12.50	210.00	437.50	227.50	750.00
4050 - Copy - Postage	188.38	95.00	(93.38)	1,181.56	665.00	(516.56)	1,140.00
4051 - Office Reimbursements	-	208.33	208.33	-	1,458.31	1,458.31	2,500.00
4060 - Insurance	-	483.33	483.33	2,647.00	3,383.31	736.31	5,800.00
4070 - Legal Fees	-	708.33	708.33	1,171.33	4,958.31	3,786.98	8,500.00
4085 - Meetings Expense	-	25.00	25.00	-	175.00	175.00	300.00
4090 - Management Services	700.00	715.00	15.00	4,900.00	5,005.00	105.00	8,580.00
4120 - Tax Preparation	-	41.67	41.67	680.00	291.69	(388.31)	500.00
4123 - Audit	-	201.67	201.67	-	1,411.69	1,411.69	2,420.00
4130 - Website Maintenance	18.11	30.00	11.89	146.35	210.00	63.65	360.00
<b>Total Administrative Expense</b>	<b>956.49</b>	<b>2,570.83</b>	<b>1,614.34</b>	<b>10,936.24</b>	<b>17,995.81</b>	<b>7,059.57</b>	<b>30,850.00</b>
<b>Landscaping</b>							
4200 - Landscape - Contract	1,617.94	1,715.00	97.06	11,325.58	12,005.00	679.42	20,580.00
4208 - Landscape Other	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
<b>Total Landscaping</b>	<b>1,617.94</b>	<b>1,881.67</b>	<b>263.73</b>	<b>11,325.58</b>	<b>13,171.69</b>	<b>1,846.11</b>	<b>22,580.00</b>
<b>Maintenance</b>							
4340 - Cleaning/Janitorial	-	402.50	402.50	1,715.00	2,817.50	1,102.50	4,830.00
4341 - Cleaning/Janitorial Supplies	-	41.67	41.67	97.33	291.69	194.36	500.00
4364 - Electrical Repair	-	83.33	83.33	565.81	583.31	17.50	1,000.00
4400 - Maintenance Gates	-	208.33	208.33	22.72	1,458.31	1,435.59	2,500.00
4405 - Gate TES Programming	-	-	-	10.00	-	(10.00)	-
4478 - General Maintenance	-	575.00	575.00	382.06	4,025.00	3,642.94	6,900.00
4525 - Plumbing	-	-	-	150.00	-	(150.00)	-
4535 - Pool Maintenance Contract	817.29	850.00	32.71	5,704.80	5,950.00	245.20	10,200.00
4538 - Pool Repairs and Supplies	97.43	250.00	152.57	245.69	1,750.00	1,504.31	3,000.00
4587 - Community Events	-	83.33	83.33	-	583.31	583.31	1,000.00

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## Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
4700 - Safety & Security	-	250.00	250.00	-	1,750.00	1,750.00	3,000.00
<b>Total Maintenance</b>	<b>914.72</b>	<b>2,744.16</b>	<b>1,829.44</b>	<b>8,893.41</b>	<b>19,209.12</b>	<b>10,315.71</b>	<b>32,930.00</b>
<b>Utility Expense</b>							
4800 - Electric	308.37	383.33	74.96	2,179.98	2,683.31	503.33	4,600.00
4820 - Telephone	77.21	200.00	122.79	843.96	1,400.00	556.04	2,400.00
4825 - Water & Sewer	371.65	400.00	28.35	2,028.10	2,800.00	771.90	4,800.00
<b>Total Utility Expense</b>	<b>757.23</b>	<b>983.33</b>	<b>226.10</b>	<b>5,052.04</b>	<b>6,883.31</b>	<b>1,831.27</b>	<b>11,800.00</b>
<b>Reserves Expense</b>							
4910 - Reserve Account Contribution	-	3,580.00	3,580.00	-	25,060.00	25,060.00	42,960.00
<b>Total Reserves Expense</b>	<b>-</b>	<b>3,580.00</b>	<b>3,580.00</b>	<b>-</b>	<b>25,060.00</b>	<b>25,060.00</b>	<b>42,960.00</b>
<b>Total Operating Expense</b>	<b>4,246.38</b>	<b>11,759.99</b>	<b>7,513.61</b>	<b>36,207.27</b>	<b>82,319.93</b>	<b>46,112.66</b>	<b>141,120.00</b>
<b>Net Operating Income (Loss)</b>	<b>7,674.64</b>	<b>.01</b>	<b>7,674.63</b>	<b>57,713.27</b>	<b>.07</b>	<b>57,713.20</b>	<b>-</b>

# The Preserve at Mayfield Ranch

## Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
3115 - Transfer to Reserve	3,580.00	-	3,580.00	25,060.00	-	25,060.00	-
3142 - Interest Income	36.93	-	36.93	186.13	-	186.13	-
<b>Total Reserve Income</b>	<b>3,616.93</b>	<b>-</b>	<b>3,616.93</b>	<b>25,246.13</b>	<b>-</b>	<b>25,246.13</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Reserves Expense</b>							
4910 - Reserve Account Contribution	3,580.00	-	(3,580.00)	25,060.00	-	(25,060.00)	-
<b>Total Reserves Expense</b>	<b>3,580.00</b>	<b>-</b>	<b>(3,580.00)</b>	<b>25,060.00</b>	<b>-</b>	<b>(25,060.00)</b>	<b>-</b>
<b>Total Reserve Expense</b>	<b>3,580.00</b>	<b>-</b>	<b>(3,580.00)</b>	<b>25,060.00</b>	<b>-</b>	<b>(25,060.00)</b>	<b>-</b>
<b>Net Reserve Income (Loss)</b>	<b>36.93</b>	<b>-</b>	<b>36.93</b>	<b>186.13</b>	<b>-</b>	<b>186.13</b>	<b>-</b>
<b>Net Total</b>	<b>7,711.57</b>	<b>.01</b>	<b>7,711.56</b>	<b>57,899.40</b>	<b>.07</b>	<b>57,899.33</b>	<b>-</b>