

The Preserve at Mayfield Ranch

Balance Sheet For March 2021

Assets

| | | |
|----------------------------------|-------------|--|
| Alliance #0368 - Operating | \$53,562.10 | |
| Alliance #7938 - Petty Cash | \$500.00 | |
| South Star Bank #8225 - Reserves | \$93,976.76 | |

Total Assets

\$148,038.86

Accounts Receivable

| | | |
|-----------------|------------|--|
| A/R Assessments | \$2,757.66 | |
|-----------------|------------|--|

Total Accounts Receivable

\$2,757.66

Total Asset

\$150,796.52

Liabilities

| | | |
|---------------------|-------------|--|
| Prepaid Assessments | \$13,657.83 | |
| Accounts Payable | \$464.39 | |
| Due to PAMCO | \$35.00 | |

Total Liabilities

\$14,157.22

Equity

| | | |
|-------------------|--------------|--|
| Fund Balances | \$122,187.81 | |
| Net Income (Loss) | \$14,451.49 | |

Total Equity

\$136,639.30

Total Liability / Equity

\$150,796.52

The Preserve at Mayfield Ranch

Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

| | Current Period | | | Year To Date | | | Annual Budget |
|---------------------------------------|------------------|------------------|-----------------|------------------|------------------|-----------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Income | | | | | | | |
| 3110 - Assessments | 10,140.00 | 10,140.00 | - | 30,485.00 | 30,420.00 | 65.00 | 121,680.00 |
| 3113 - Working Capital Contribution | - | 60.00 | (60.00) | 910.00 | 180.00 | 730.00 | 720.00 |
| 3120 - Collection Income | - | - | - | 20.00 | - | 20.00 | - |
| 3124 - Certified Mail Fee | 12.00 | - | 12.00 | 48.00 | - | 48.00 | - |
| 3142 - Interest Income | 1.44 | - | 1.44 | 5.67 | - | 5.67 | - |
| 3215 - Gate & Access Fees | 25.00 | - | 25.00 | 25.00 | - | 25.00 | - |
| Total Operating Income | 10,178.44 | 10,200.00 | (21.56) | 31,493.67 | 30,600.00 | 893.67 | 122,400.00 |
| Operating Expense | | | | | | | |
| Administrative Expense | | | | | | | |
| 4015 - Bank Charges | - | - | - | 20.00 | - | (20.00) | - |
| 4035 - Collections | - | 62.50 | 62.50 | 20.00 | 187.50 | 167.50 | 750.00 |
| 4050 - Copy - Postage | - | 83.33 | 83.33 | 161.71 | 249.99 | 88.28 | 1,000.00 |
| 4051 - Office Reimbursements | - | 380.00 | 380.00 | 26.64 | 1,140.00 | 1,113.36 | 4,560.00 |
| 4060 - Insurance | 2,607.50 | 550.00 | (2,057.50) | 2,607.50 | 1,650.00 | (957.50) | 6,600.00 |
| 4070 - Legal Fees | 195.00 | 708.33 | 513.33 | 1,235.00 | 2,124.99 | 889.99 | 8,500.00 |
| 4085 - Meetings Expense | - | 29.17 | 29.17 | - | 87.51 | 87.51 | 350.00 |
| 4090 - Management Services | 700.00 | 700.00 | - | 2,100.00 | 2,100.00 | - | 8,400.00 |
| 4120 - Tax Preparation | - | 41.67 | 41.67 | - | 125.01 | 125.01 | 500.00 |
| 4123 - Audit | - | 208.33 | 208.33 | - | 624.99 | 624.99 | 2,500.00 |
| 4130 - Website Maintenance | 26.64 | 30.00 | 3.36 | 26.64 | 90.00 | 63.36 | 360.00 |
| Total Administrative Expense | 3,529.14 | 2,793.33 | (735.81) | 6,197.49 | 8,379.99 | 2,182.50 | 33,520.00 |
| Landscaping | | | | | | | |
| 4200 - Landscape - Contract | 1,617.94 | 1,625.00 | 7.06 | 4,853.82 | 4,875.00 | 21.18 | 19,500.00 |
| 4208 - Landscape Other | - | 166.67 | 166.67 | - | 500.01 | 500.01 | 2,000.00 |
| Total Landscaping | 1,617.94 | 1,791.67 | 173.73 | 4,853.82 | 5,375.01 | 521.19 | 21,500.00 |
| Maintenance | | | | | | | |
| 4340 - Cleaning/Janitorial | - | 350.00 | 350.00 | 450.00 | 1,050.00 | 600.00 | 4,200.00 |
| 4341 - Cleaning/Janitorial Supplies | - | 60.00 | 60.00 | - | 180.00 | 180.00 | 720.00 |
| 4364 - Electrical Repair | - | 50.00 | 50.00 | - | 150.00 | 150.00 | 600.00 |
| 4400 - Maintenance Gates | 53.99 | 208.33 | 154.34 | 243.43 | 624.99 | 381.56 | 2,500.00 |
| 4478 - General Maintenance and Repair | 78.58 | 550.00 | 471.42 | 116.34 | 1,650.00 | 1,533.66 | 6,600.00 |
| 4535 - Pool Maintenance Contract | 1,168.02 | 800.00 | (368.02) | 2,575.28 | 2,400.00 | (175.28) | 9,600.00 |
| 4538 - Pool Repairs and Supplies | - | 364.17 | 364.17 | - | 1,092.51 | 1,092.51 | 4,370.00 |
| 4587 - Community Events | - | 170.00 | 170.00 | - | 510.00 | 510.00 | 2,040.00 |
| 4700 - Safety & Security | - | 62.50 | 62.50 | - | 187.50 | 187.50 | 750.00 |
| Total Maintenance | 1,300.59 | 2,615.00 | 1,314.41 | 3,385.05 | 7,845.00 | 4,459.95 | 31,380.00 |

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Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

| | Current Period | | | Year To Date | | | Annual Budget |
|-------------------------------------|------------------|------------------|-------------------|------------------|------------------|-----------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| Utility Expense | | | | | | | |
| 4800 - Electric | 581.57 | 425.00 | (156.57) | 1,405.90 | 1,275.00 | (130.90) | 5,100.00 |
| 4820 - Telephone | .14 | 133.33 | 133.19 | 235.56 | 399.99 | 164.43 | 1,600.00 |
| 4825 - Water & Sewer | 290.28 | 400.00 | 109.72 | 1,083.88 | 1,200.00 | 116.12 | 4,800.00 |
| Total Utility Expense | 871.99 | 958.33 | 86.34 | 2,725.34 | 2,874.99 | 149.65 | 11,500.00 |
| Reserves Expense | | | | | | | |
| 4905 - Reserve Study | - | 291.67 | 291.67 | - | 875.01 | 875.01 | 3,500.00 |
| 4910 - Reserve Account Contribution | 3,500.00 | 1,750.00 | (1,750.00) | 5,250.00 | 5,250.00 | - | 21,000.00 |
| Total Reserves Expense | 3,500.00 | 2,041.67 | (1,458.33) | 5,250.00 | 6,125.01 | 875.01 | 24,500.00 |
| Total Operating Expense | 10,819.66 | 10,200.00 | (619.66) | 22,411.70 | 30,600.00 | 8,188.30 | 122,400.00 |
| Net Operating Income (Loss) | (641.22) | - | (641.22) | 9,081.97 | - | 9,081.97 | - |

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Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

| | Current Period | | | Year To Date | | | Annual Budget |
|----------------------------------|-----------------|----------|-----------------|------------------|----------|------------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Reserve Income | | | | | | | |
| Income | | | | | | | |
| 3115 - Transfer to Reserve | 3,500.00 | - | 3,500.00 | 5,250.00 | - | 5,250.00 | - |
| 3142 - Interest Income | 40.71 | - | 40.71 | 119.52 | - | 119.52 | - |
| Total Reserve Income | 3,540.71 | - | 3,540.71 | 5,369.52 | - | 5,369.52 | - |
| Net Reserve Income (Loss) | 3,540.71 | - | 3,540.71 | 5,369.52 | - | 5,369.52 | - |
| Net Total | 2,899.49 | - | 2,899.49 | 14,451.49 | - | 14,451.49 | - |