

# The Preserve at Mayfield Ranch

## Balance Sheet For 3/31/2022

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**Assets**

Alliance #0368 - Operating	\$34,191.98	
Alliance #7938 - Petty Cash	\$326.20	
Alliance #2354 - Reserves	\$1.13	
South Star Bank #8225 - Reserves	\$120,745.56	
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**Total Assets****\$155,264.87****Accounts Receivable**

A/R Assessments	\$10,963.08	
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**Total Accounts Receivable****\$10,963.08****Total Asset****\$166,227.95**

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**Liabilities**

Prepaid Assessments	\$13,352.93	
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**Total Liabilities****\$13,352.93****Equity**

Fund Balances	\$119,898.11	
Net Income (Loss)	\$32,976.91	
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**Total Equity****\$152,875.02****Total Liability / Equity****\$166,227.95**

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# The Preserve at Mayfield Ranch

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
3110 - Assessments	11,765.00	11,700.00	65.00	35,155.00	35,100.00	55.00	140,400.00
3112 - Special Assessment	10,300.00	-	10,300.00	10,300.00	-	10,300.00	-
3113 - Capital Contribution	300.00	60.00	240.00	300.00	180.00	120.00	720.00
3120 - Collection Income	20.00	-	20.00	50.00	-	50.00	-
3124 - Certified Mail Fee	20.00	-	20.00	20.00	-	20.00	-
3140 - Legal Fee Income	-	-	-	400.00	-	400.00	-
3142 - Interest Income	.74	-	.74	1.92	-	1.92	-
3215 - Gate & Access Fees	-	-	-	25.00	-	25.00	-
<b>Total Operating Income</b>	<b>22,405.74</b>	<b>11,760.00</b>	<b>10,645.74</b>	<b>46,251.92</b>	<b>35,280.00</b>	<b>10,971.92</b>	<b>141,120.00</b>
<b>Operating Expense</b>							
<b>Administrative Expense</b>							
4035 - Collections	10.00	62.50	52.50	50.00	187.50	137.50	750.00
4050 - Copy - Postage	82.50	95.00	12.50	711.93	285.00	(426.93)	1,140.00
4051 - Office Reimbursements	-	208.33	208.33	-	624.99	624.99	2,500.00
4060 - Insurance	-	483.33	483.33	-	1,449.99	1,449.99	5,800.00
4070 - Legal Fees	-	708.33	708.33	360.00	2,124.99	1,764.99	8,500.00
4085 - Meetings Expense	-	25.00	25.00	-	75.00	75.00	300.00
4090 - Management Services	700.00	715.00	15.00	2,100.00	2,145.00	45.00	8,580.00
4120 - Tax Preparation	-	41.67	41.67	395.00	125.01	(269.99)	500.00
4123 - Audit	-	201.67	201.67	-	605.01	605.01	2,420.00
4130 - Website Maintenance	18.11	30.00	11.89	73.91	90.00	16.09	360.00
<b>Total Administrative Expense</b>	<b>810.61</b>	<b>2,570.83</b>	<b>1,760.22</b>	<b>3,690.84</b>	<b>7,712.49</b>	<b>4,021.65</b>	<b>30,850.00</b>
<b>Landscaping</b>							
4200 - Landscape - Contract	1,617.94	1,715.00	97.06	4,853.82	5,145.00	291.18	20,580.00
4208 - Landscape Other	-	166.67	166.67	-	500.01	500.01	2,000.00
<b>Total Landscaping</b>	<b>1,617.94</b>	<b>1,881.67</b>	<b>263.73</b>	<b>4,853.82</b>	<b>5,645.01</b>	<b>791.19</b>	<b>22,580.00</b>
<b>Maintenance</b>							
4340 - Cleaning/Janitorial	-	402.50	402.50	75.00	1,207.50	1,132.50	4,830.00
4341 - Cleaning/Janitorial Supplies	-	41.67	41.67	-	125.01	125.01	500.00
4364 - Electrical Repair	-	83.33	83.33	200.00	249.99	49.99	1,000.00
4400 - Maintenance Gates	-	208.33	208.33	-	624.99	624.99	2,500.00
4478 - General Maintenance	131.25	575.00	443.75	(96.07)	1,725.00	1,821.07	6,900.00
4535 - Pool Maintenance Contract	811.88	850.00	38.12	2,435.64	2,550.00	114.36	10,200.00
4538 - Pool Repairs and Supplies	-	250.00	250.00	-	750.00	750.00	3,000.00
4587 - Community Events	-	83.33	83.33	-	249.99	249.99	1,000.00
4700 - Safety & Security	-	250.00	250.00	-	750.00	750.00	3,000.00
<b>Total Maintenance</b>	<b>943.13</b>	<b>2,744.16</b>	<b>1,801.03</b>	<b>2,614.57</b>	<b>8,232.48</b>	<b>5,617.91</b>	<b>32,930.00</b>
<b>Utility Expense</b>							

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## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
4800 - Electric	316.32	383.33	67.01	919.67	1,149.99	230.32	4,600.00
4820 - Telephone	138.60	200.00	61.40	420.14	600.00	179.86	2,400.00
4825 - Water & Sewer	204.62	400.00	195.38	847.02	1,200.00	352.98	4,800.00
<b>Total Utility Expense</b>	<b>659.54</b>	<b>983.33</b>	<b>323.79</b>	<b>2,186.83</b>	<b>2,949.99</b>	<b>763.16</b>	<b>11,800.00</b>
<b>Reserves Expense</b>							
4910 - Reserve Account Contribution	-	3,580.00	3,580.00	-	10,740.00	10,740.00	42,960.00
<b>Total Reserves Expense</b>	<b>-</b>	<b>3,580.00</b>	<b>3,580.00</b>	<b>-</b>	<b>10,740.00</b>	<b>10,740.00</b>	<b>42,960.00</b>
<b>Total Operating Expense</b>	<b>4,031.22</b>	<b>11,759.99</b>	<b>7,728.77</b>	<b>13,346.06</b>	<b>35,279.97</b>	<b>21,933.91</b>	<b>141,120.00</b>
<b>Net Operating Income (Loss)</b>	<b>18,374.52</b>	<b>.01</b>	<b>18,374.51</b>	<b>32,905.86</b>	<b>.03</b>	<b>32,905.83</b>	<b>-</b>

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## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
3115 - Transfer to Reserve	3,580.00	-	3,580.00	10,740.00	-	10,740.00	-
3142 - Interest Income	25.39	-	25.39	71.05	-	71.05	-
<b>Total Reserve Income</b>	<b>3,605.39</b>	<b>-</b>	<b>3,605.39</b>	<b>10,811.05</b>	<b>-</b>	<b>10,811.05</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Reserves Expense</b>							
4910 - Reserve Account Contribution	3,580.00	-	(3,580.00)	10,740.00	-	(10,740.00)	-
<b>Total Reserves Expense</b>	<b>3,580.00</b>	<b>-</b>	<b>(3,580.00)</b>	<b>10,740.00</b>	<b>-</b>	<b>(10,740.00)</b>	<b>-</b>
<b>Total Reserve Expense</b>	<b>3,580.00</b>	<b>-</b>	<b>(3,580.00)</b>	<b>10,740.00</b>	<b>-</b>	<b>(10,740.00)</b>	<b>-</b>
<b>Net Reserve Income (Loss)</b>	<b>25.39</b>	<b>-</b>	<b>25.39</b>	<b>71.05</b>	<b>-</b>	<b>71.05</b>	<b>-</b>
<b>Net Total</b>	<b>18,399.91</b>	<b>.01</b>	<b>18,399.90</b>	<b>32,976.91</b>	<b>.03</b>	<b>32,976.88</b>	<b>-</b>