

The Preserve at Mayfield Ranch

Balance Sheet For 10/31/2022

Assets

Alliance #0368 - Operating	\$24,405.87	
Alliance #7938 - Petty Cash	\$340.45	
South Star Bank #8225 - Reserves	\$123,336.16	

Total Assets

\$148,082.48

Accounts Receivable

A/R Assessments	\$11,426.43	
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Total Accounts Receivable

\$11,426.43

Total Assets

\$159,508.91

Liabilities

Prepaid Assessments	\$9,538.28	
Accounts Payable	\$817.29	

Total Liabilities

\$10,355.57

Equity

Fund Balances	\$119,898.11	
Net Income (Loss)	\$29,255.23	

Total Equity

\$149,153.34

Total Liabilities / Equity

\$159,508.91

The Preserve at Mayfield Ranch

Statement of Revenues and Expenses 10/1/2022 - 10/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
3110 - Assessments	11,700.00	11,700.00	-	117,000.00	117,000.00	-	140,400.00
3112 - Special Assessment	-	-	-	10,300.00	-	10,300.00	-
3113 - Capital Contribution	150.00	60.00	90.00	1,500.00	600.00	900.00	720.00
3120 - Collection Income	20.00	-	20.00	200.00	-	200.00	-
3124 - Certified Mail Fee	180.00	-	180.00	300.00	-	300.00	-
3140 - Legal Fee Income	-	-	-	400.00	-	400.00	-
3142 - Interest Income	.70	-	.70	7.98	-	7.98	-
3215 - Gate Remotes	-	-	-	100.00	-	100.00	-
3225 - Rental/Lease Application Income	-	-	-	100.00	-	100.00	-
Total Operating Income	12,050.70	11,760.00	290.70	129,907.98	117,600.00	12,307.98	141,120.00
Operating Expense							
Administrative Expense							
4035 - Collections	-	62.50	62.50	210.00	625.00	415.00	750.00
4050 - Copy - Postage	-	95.00	95.00	2,104.58	950.00	(1,154.58)	1,140.00
4051 - Office Reimbursements	-	208.33	208.33	-	2,083.30	2,083.30	2,500.00
4060 - Insurance	-	483.33	483.33	5,294.00	4,833.30	(460.70)	5,800.00
4070 - Legal Fees	357.50	708.33	350.83	2,016.33	7,083.30	5,066.97	8,500.00
4085 - Meetings Expense	-	25.00	25.00	-	250.00	250.00	300.00
4090 - Management Services	700.00	715.00	15.00	7,000.00	7,150.00	150.00	8,580.00
4120 - Tax Preparation	-	41.67	41.67	680.00	416.70	(263.30)	500.00
4123 - Audit	-	201.67	201.67	-	2,016.70	2,016.70	2,420.00
4130 - Website Maintenance	18.11	30.00	11.89	200.68	300.00	99.32	360.00
Total Administrative Expense	1,075.61	2,570.83	1,495.22	17,505.59	25,708.30	8,202.71	30,850.00
Landscaping							
4200 - Landscape - Contract	1,617.94	1,715.00	97.06	16,179.40	17,150.00	970.60	20,580.00
4208 - Landscape Other	-	166.67	166.67	-	1,666.70	1,666.70	2,000.00
Total Landscaping	1,617.94	1,881.67	263.73	16,179.40	18,816.70	2,637.30	22,580.00
Maintenance							
4340 - Cleaning/Janitorial	-	402.50	402.50	3,040.00	4,025.00	985.00	4,830.00
4341 - Cleaning/Janitorial Supplies	-	41.67	41.67	97.33	416.70	319.37	500.00
4364 - Electrical Repair	-	83.33	83.33	765.81	833.30	67.49	1,000.00
4400 - Maintenance Gates	419.47	208.33	(211.14)	14,344.71	2,083.30	(12,261.41)	2,500.00
4405 - Gate TES Programming	-	-	-	20.00	-	(20.00)	-
4478 - General Maintenance	11,366.25	575.00	(10,791.25)	31,518.26	5,750.00	(25,768.26)	6,900.00
4525 - Plumbing	-	-	-	150.00	-	(150.00)	-
4535 - Pool Maintenance Contract	817.29	850.00	32.71	8,156.67	8,500.00	343.33	10,200.00
4538 - Pool Repairs and Supplies	-	250.00	250.00	245.69	2,500.00	2,254.31	3,000.00
4587 - Community Events	-	83.33	83.33	-	833.30	833.30	1,000.00

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Statement of Revenues and Expenses 10/1/2022 - 10/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
4700 - Safety & Security	-	250.00	250.00	-	2,500.00	2,500.00	3,000.00
Total Maintenance	12,603.01	2,744.16	(9,858.85)	58,338.47	27,441.60	(30,896.87)	32,930.00
Utility Expense							
4800 - Electric	416.02	383.33	(32.69)	3,290.25	3,833.30	543.05	4,600.00
4820 - Telephone	875.73	200.00	(675.73)	2,046.37	2,000.00	(46.37)	2,400.00
4825 - Water & Sewer	297.53	400.00	102.47	3,633.19	4,000.00	366.81	4,800.00
Total Utility Expense	1,589.28	983.33	(605.95)	8,969.81	9,833.30	863.49	11,800.00
Reserves Expense							
4910 - Reserve Account Contribution	-	3,580.00	3,580.00	25,060.00	35,800.00	10,740.00	42,960.00
Total Reserves Expense	-	3,580.00	3,580.00	25,060.00	35,800.00	10,740.00	42,960.00
Total Operating Expense	16,885.84	11,759.99	(5,125.85)	126,053.27	117,599.90	(8,453.37)	141,120.00
Net Operating Income (Loss)	(4,835.14)	.01	(4,835.15)	3,854.71	.10	3,854.61	-

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Statement of Revenues and Expenses 10/1/2022 - 10/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
3115 - Transfer from Operating	-	-	-	25,060.00	-	25,060.00	-
3142 - Interest Income	54.75	-	54.75	340.52	-	340.52	-
Total Reserve Income	54.75	-	54.75	25,400.52	-	25,400.52	-
Net Reserve Income (Loss)	54.75	-	54.75	25,400.52	-	25,400.52	-
Net Total	(4,780.39)	.01	(4,780.40)	29,255.23	.10	29,255.13	-