

**Report of Independent Auditor and  
Financial Statements for  
PRONTO OF LONG ISLAND, INC.  
For the Years Ended December 31, 2024 and 2023**

**WILLIAM W. MADDEN**

**WWM**

**CERTIFIED PUBLIC ACCOUNTANT**

# PRONTO OF LONG ISLAND, INC.

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**WILLIAM W. MADDEN**  
**CERTIFIED PUBLIC ACCOUNTANT**

**Independent Auditor's Report**

Board of Directors  
Pronto of Long Island, Inc.  
Bay Shore, New York 11706

**Opinion**

I have audited the financial statements of Pronto of Long Island, Inc., which comprise the statements of financial position as of December 31, 2024, and December 31, 2023, and the related statements of activities, changes in net assets and cash flows for the years then ended, and the related notes to the financial statements.

In my opinion the accompanying financial statements present fairly, in all material respects, the financial position of the organization as of December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America, cash basis.

**Basis for Opinion**

I conducted an audit in accordance with auditing standards generally accepted in the United States of America (GAAS). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of the organization and to meet other ethical responsibilities, in accordance with the relevant ethical requirements relating to the audit. I believe that the audit evidence I obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the organization's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, I:

- \* Exercise professional judgment and maintain professional skepticism throughout the audit.
- \* Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- \* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. Accordingly, no such opinion is expressed.
- \* Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- \* Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the organization's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

### **Report on Supplementary Information**

My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion the information is fairly stated in all material respects in relation to the financial statements as a whole.

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William W. Madden  
Certified Public Accountant  
Islip Terrace, NY 11752  
November 17, 2025

**PRONTO OF LONG ISLAND, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2024 AND DECEMBER 31, 2023**

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
<b><u>ASSETS</u></b>		
CURRENT ASSETS:		
Cash and Cash Equivalents	\$ 1,342,175	\$ 1,236,148
Grants Receivable	14,676	34,258
Inventory	99,507	74,200
Prepaid Expenses	0	500
Gift Cards	4,100	5,950
Total Current Assets	1,460,458	1,351,056
PROPERTY AND EQUIPMENT	722,353	647,881
<b>TOTAL ASSETS</b>	<b>\$ 2,182,811</b>	<b>\$ 1,998,936</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
CURRENT LIABILITIES:		
Accounts Payable	\$ 24,845	\$ 47,594
Payroll Liabilities Payable	9,893	10,422
Deferred Revenue	523,842	575,008
Total Current Liabilities	558,580	633,024
NET ASSETS		
With Donor Restrictions	1,624,231	1,365,913
Without Donor Restrictions	-	-
Total Net Assets	1,624,231	1,365,913
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 2,182,811</b>	<b>\$ 1,998,937</b>

See independent auditor's report and notes to financial statement.

**PRONTO OF LONG ISLAND, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	<u>WITHOUT DONOR RESTRICTIONS</u>	<u>WITH DONOR RESTRICTIONS</u>	<u>TOTALS</u>
<b>OPERATIONS</b>			
<b>REVENUES</b>			
CONTRIBUTIONS	\$ 150,652	\$ -	\$ 150,652
GRANTS	1,014,516	-	1,014,516
IN-KIND DONATIONS	2,700,924	-	2,700,924
THRIFT SHOP	164,082	-	164,082
FUNDRAISING	116,226	-	116,226
OTHER INCOME	41,635	-	41,635
<b>TOTAL REVENUES</b>	<u>4,188,035</u>	<u>-</u>	<u>4,188,035</u>
<b>EXPENSES</b>			
PROGRAM SERVICES	3,658,245	-	3,658,245
SUPPORTING SERVICES			
Management and General	249,754	-	249,754
FUNDRAISING EXPENSE	57,895	-	57,895
<b>TOTAL EXPENSES</b>	<u>3,965,894</u>	<u>-</u>	<u>3,965,894</u>
<b>CHANGE NET ASSETS FROM OPERATIONS</b>	<u>222,141</u>	<u>-</u>	<u>222,141</u>
<b>NONOPERATING ACTIVITIES</b>			
Interest	36,177	-	36,177
<b>TOTAL NONOPERATING ACTIVITIES</b>	36,177	-	36,177
<b>CHANGE NET ASSETS</b>	258,318	-	258,318
<b>NET ASSETS, BEGINNING</b>	<u>1,365,913</u>	<u>-</u>	<u>1,365,913</u>
<b>NET ASSETS, ENDING</b>	<u>\$ 1,624,231</u>	<u>\$ -</u>	<u>\$ 1,624,231</u>

See independent auditor's report and notes to the financial statement.

**PRONTO OF LONG ISLAND, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	<u>WITHOUT DONOR</u>	<u>WITH DONOR</u>	<u>TOTALS</u>
<b>OPERATIONS</b>			
<b>REVENUES</b>			
CONTRIBUTIONS	\$ 247,327	\$ -	\$ 247,327
GRANTS	678,258	-	678,258
IN-KIND DONATIONS	2,626,788	-	2,626,788
THRIFT SHOP	177,097	-	177,097
FUNDRAISING	127,857	-	127,857
OTHER INCOME	39,292	-	39,292
<b>TOTAL REVENUES</b>	<u>3,896,619</u>	<u>-</u>	<u>3,896,619</u>
<b>EXPENSES</b>			
PROGRAM SERVICES	3,431,682	-	3,431,682
SUPPORTING SERVICES Management and General	283,286	-	283,286
FUNDRAISING EXPENSE	55,211	-	55,211
<b>TOTAL EXPENSES</b>	<u>3,770,179</u>	<u>-</u>	<u>3,770,179</u>
<b>CHANGE NET ASSETS FROM OPERATIONS</b>	<u>126,440</u>	<u>-</u>	<u>126,440</u>
<b>NONOPERATING ACTIVITIES</b>			
Interest	8,541	-	8,541
<b>TOTAL NONOPERATING ACTIVITIES</b>	8,541	-	8,541
<b>CHANGE NET ASSETS</b>	134,981	-	134,981
<b>NET ASSETS, BEGINNING</b>	1,230,932	-	1,230,932
<b>TRANSFER NET ASSETS TO BUILDING FUND</b>	-	-	-
<b>NET ASSETS, ENDING</b>	<u>\$ 1,365,913</u>	<u>\$ -</u>	<u>\$ 1,365,913</u>

See independent auditor's report and notes to the financial statement.

**PRONTO OF LONG ISLAND, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31,**

	<b>2024</b>	<b>2023</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Increase (Decrease) in Net Assets	\$ 258,318	\$ 134,981
<b>ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</b>		
Depreciation	56,378	33,600
Changes in Assets (Increase) Decrease:		
Grants Receivable	19,583	36,776
Inventories	(25,307)	542
Other Current Assets	1,850	3,070
Changes in Liabilities Increase (Decrease):		
Accounts Payable	(22,749)	27,743
Deferred Revenue	(51,166)	75,008
Other Current Liabilities	(529)	8,506
Total Adjustments	(21,940)	185,245
NET CASH PROVIDED BY OPERATING ACTIVITIES	236,378	320,226
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of property and equipment	(130,351)	-
NET CASH USED FOR INVESTING ACTIVITIES	(130,351)	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Principal repayments of long-term debt	-	-
Principal repayments of short-term debt	-	-
Proceeds of short-term debt	-	-
NET CASH USED FOR FINANCING ACTIVITIES	-	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	106,027	320,226
<b>CASH AND CASH EQUIVALENTS - Beginning of year</b>	1,236,148	915,922
<b>CASH AND CASH EQUIVALENTS - End of Year</b>	\$ 1,342,175	\$ 1,236,148
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOW:</b>		
Cash paid for interest	\$ -	\$ -
Cash paid for interest taxes	\$ 410	\$ 225

See independent auditor's report and notes to financial statements.

**PRONTO OF LONG ISLAND, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b>PROGRAM SERVICES</b>	<b>SUPPORTING SERVICES - Management and General</b>	<b>FUNDRAISING</b>	<b>TOTAL</b>
<b>SALARIES AND RELATED EXPENSES</b>				
Salaries and wages	454,223	49,350	-	503,573
Payroll taxes and employee benefits	93,563	10,396	-	103,959
	<u>547,786</u>	<u>59,746</u>	-	<u>607,532</u>
<b>EXPENSES</b>				
Advertising	8,952	-	-	8,952
Auto Expense	9,302	-	-	9,302
Bank Charges	-	3,874	-	3,874
Bookkeeping	-	20,190	-	20,190
Building Maintenance	16,067	3,769	-	19,836
Community Events	6,125	-	-	6,125
Computer Expense	11,085	2,772	-	13,857
Depreciation	33,827	16,913	5,638	56,378
Filing Fees	-	410	-	410
Financial Aid	11,581	-	-	11,581
Fundraising	-	-	45,085	45,085
Insurance	27,846	8,794	-	36,640
Office Expense	17,788	8,894	2,965	29,647
Outside Services	35,035	73,627	-	108,662
Printing & Reproduction	8,909	4,455	1,485	14,849
Professional Fees	-	6,000	-	6,000
Food & Thrift Distribution	2,880,341	-	-	2,880,341
Rent Expense	9,000	-	-	9,000
Sanitation	9,878	2,470	-	12,348
Strategic Planning	-	28,229	-	28,229
Summer Program - Garden	9,961	-	-	9,961
Training	-	2,470	-	2,470
Utilities	14,762	7,141	2,722	24,625
	<u>3,658,245</u>	<u>249,754</u>	<u>57,895</u>	<u>3,965,894</u>
<b>TOTAL</b>	<u>3,658,245</u>	<u>249,754</u>	<u>57,895</u>	<u>3,965,894</u>
<b>PERCENTAGE</b>	<u>92.24%</u>	<u>6.30%</u>	<u>1.46%</u>	<u>100.00%</u>

See independent auditor's report and notes to financial statements

**PRONTO OF LONG ISLAND, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	<b>PROGRAM SERVICES</b>	<b>SUPPORTING SERVICES - Management and General</b>	<b>FUNDRAISING</b>	<b>TOTAL</b>
<b>SALARIES AND RELATED EXPENSES</b>				
Salaries and wages	357,539	38,838	-	396,377
Payroll taxes and employee benefits	78,230	8,692	-	86,922
	<u>435,769</u>	<u>47,530</u>	-	<u>483,299</u>
<b>EXPENSES</b>				
Auto Expense	9,132	-	-	9,132
Bank Charges	-	3,519	-	3,519
Bookkeeping	-	23,020	-	23,020
Community Events	9,560	-	-	9,560
Depreciation	20,160	10,080	3,360	33,600
Filing Fees	-	225	-	225
Financial Aid	17,453	-	-	17,453
Fundraising	-	-	45,576	45,576
Insurance	21,977	7,326	-	29,303
Office Expense	19,986	9,993	3,331	33,310
Outside Services	54,916	97,461	-	152,377
Postage	-	2,974	-	2,974
Professional Fees	-	6,000	-	6,000
Food & Thrift Distribution	2,779,310	-	-	2,779,310
Rent Expense	8,000	-	-	8,000
Sanitation	-	11,560	-	11,560
Strategic Planning	-	25,428	-	25,428
Summer Program - Garden	6,234	-	-	6,234
Training	-	843	-	843
Repairs	31,517	28,493	-	60,010
Utilities	17,668	8,834	2,944	29,446
	<u>3,431,682</u>	<u>283,286</u>	<u>55,211</u>	<u>3,770,179</u>
<b>TOTAL</b>	<u>3,431,682</u>	<u>283,286</u>	<u>55,211</u>	<u>3,770,179</u>
<b>PERCENTAGE</b>	<u>91.02%</u>	<u>7.51%</u>	<u>1.46%</u>	<u>100.00%</u>

See independent auditor's report and notes to financial statements

**PRONTO OF LONG ISLAND, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**Note 1- DESCRIPTION OF ORGANIZATION**

Pronto of Long Island, Inc. ("Pronto") was incorporated under Section 402 of the Not-For-Profit Corporation Law of the State of New York on December 11, 1972. Pronto is a not-for-profit human services organization, made up of a community of volunteers committed to serving the poor by providing emergency food, clothing, furniture, advocacy with government agencies, English as a second language, referral, and counseling services to over 90,000 children, adults and the elderly. Pronto services a predominantly Hispanic population in the Bay Shore and Brentwood areas located in the Town of Islip, County of Suffolk, State of New York. Qualifying contributions to the Organization are tax deductible

**Note 2- SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF PRESENTATION**

The financial statements of Pronto of Long Island, Inc have been prepared in accordance with U.S. generally accepted accounting principles (US GAAP), which require Pronto to report information regarding its financial position and activities according to the following net asset classifications:

**Net assets without donor restrictions:** Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These assets may be used at the discretion of Pronto of Long Island, Inc.'s management and the board of directors.

**Net assets with donor restrictions:** Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature. Those restrictions will be met by actions of Pronto of Long Island, Inc. or by the passage of time. Other donor restrictions are perpetual in nature, where by, the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

**MEASURE OF OPERATIONS**

The statements of activities reports all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to Pronto of Long Island, Inc program services. Nonoperating activities are limited to resources that generate return from investment and other activities considered to be of a more unusual or nonrecurring nature.

**CASH AND CASH EQUIVALENTS**

Pronto of Long Island Inc.'s cash consists of cash on deposit with banks, and cash equivalents represent money market funds or short term investments with original maturity of three months or less from the date of purchase, except for those amounts that are held in investment portfolios which are invested for long term purposes. As of December 31, 2024 and 2023, Pronto's cash and cash equivalents were \$1,342,175 and \$1,236,148 respectively.

**GRANTS RECEIVABLE**

Unconditional promises to give that are expected to be collected within one year are recorded at net realized value.

As of December 31, 2024, Pronto of Long Island, Inc. Grants Receivable consisted of promises of \$14,676 expected to be collected within one year. Also as of December 31, 2023, Grants Receivable consisted of promises of \$34,258 of which were expected to be collected and was collected.

**PRONTO OF LONG ISLAND, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023**

**Note 2- SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**ADVERTISING COSTS**

Pronto of Long Island, Inc. uses advertising to promote its programs among the people it serves. The production costs of advertising are expensed as incurred. As of December 31, 2024 and December 31, 2023, Advertising expense was \$8,952 and \$6945 respectively.

**FUNCTIONAL ALLOCATION OF EXPENSES**

The cost of providing the programs and other activities have been summarized in the statement of activities and allocated in the statement of functional expenses. Accordingly, costs have been allocated to program services; management and general; and fundraising. Such allocations are determined by management on an equitable basis.

**USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles, US GAAP, requires management to make estimates and assumptions that affect the reported disclosures of amounts of assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**CONTRIBUTIONS**

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase to net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. When a restriction expires (that is, when a stipulated time restriction ends or a purpose restriction is accomplished), net assets with donor restrictions are classified without donor restriction and are reported in the statement of activities as net assets released from restrictions. All other donor restricted contributions are reported as an increase in net assets with donor restrictions depending on the nature of the restriction.

Contributed property and equipment are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net asset with donor restrictions. Otherwise, the contributed property and equipments are recorded as net assets without donor restrictions.

**IN-KIND DONATIONS**

Pronto of Long Island, Inc. received donated food and Thrift Center items throughout the year from various sources and it all gets inventoried. The food inventory is recorded based on the industry bulk rate at the time multiplied by the weight. Food inventory consists of donated items and distributed free of charge. The Thrift Center inventory is recorded at the estimated value of what Pronto believes it can receive in donations for such inventory. The Thift Center inventory consists of clothing, furniture and toys.

Several Volunteers have made significant contributions of their time in furtherance of Pronto of Long Island, Inc's mission. These services were not reflected in the accompanying statements of activities because they do not meet the necessary criteria for recognition under US GAAP.

**CONCENTRATION OF CREDIT RISK**

Financial instruments that potentially subject Pronto of Long Island, Inc to concentrations of credit risk consist principally of cash and cash equivalents. Pronto maintains its cash and cash equivalents in various bank accounts. Pronto of Long Islands, Inc. cash and cash equivalents accounts have been placed with high creditworthy quality financial institutions. Pronto has not experienced, nor does it anticipate, any loses with respect to such accounts.

**PRONTO OF LONG ISLAND, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023**

**Note 2- SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**INCOME TAXES**

The Internal Revenue Service determined that Pronto of Long Island, Inc., a Type B not-for-profit corporation under the laws of the State of New York, is exempt from federal income tax under section 501 (a) of the Internal Revenue Code as an organization described in Section 501 (c) (3). The Internal Revenue Service further determined that Pronto of Long Island, Inc. is not a private foundation. Therefore, no provision for income taxes is made in the financial statements.

Pronto of Long Island, Inc, although exempt from federal income tax under 501 ( c ) (3), may be subject to tax for unrelated income to its exempt purpose, unless that income is otherwise excluded from the IRS Code. Pronto of Long Island, Inc has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.

**RECLASSIFICATIONS**

Certain prior year amounts have been reclassified to conform to the current year presentation.

**Note 3- PROPERTY AND EQUIPMENT**

Property and Equipment, net of Accumulated Depreciation, consists of the following as:

	December 31, 2024	December 31, 2023
Property and Equipment, net	\$ 722,354	\$ 647,881

Property and Equipment is stated at cost less accumulated depreciation. Depreciation is provided using the straight-line method over the useful lives of the assets ranging from five to forty years. Contributed property and equipment is recorded at fair value at the date of donation. In the absence of donor stipulations regarding how long the contributed asset must be used. Depreciation expense for the years ended December 31, 2024 and 2023 were \$56,378 and \$33,600 respectively.

**Note 4- SUBSEQUENT EVENTS**

Management has evaluated subsequent events through November 17, 2025, which is the date the financial statements were available to be issued. Pronto of Long Island, Inc notes that it is not aware of any material subsequent events.