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**Minutes**  
**Board of Directors Meeting**

12/18//2025, 9:00 AM (Mountain)  
David Lust Accelerator Building (Elevate Rapid City)  
Boardroom  
18 East Main Street, Rapid City, SD

**Welcome** – Chairman Al Reiman called the meeting to order at 09:01 am.

**Board Members Present - Roll Call**

Mike Cartney\_X\_ Steve Kalkman\_X (virtual)\_ Galen Niederwerder\_X\_  
Stanley Porch\_X\_ Quentin Riggins\_\_ X (virtual)\_ (Chairman) Al Rieman\_X\_

**Guests:**

Scott Landguth\_X\_ Tony Nishimura\_X\_ Howie Aubertin\_X\_  
Tif Robertson\_X (virtual)\_ Tom Weaver\_X\_ Greg Erlandson\_X\_ Kayla Giesey\_X\_

**Conflict of Interest Disclosure / Request for Waiver - Action Item**

*Pursuant to SL 3-23-1 and absent a waiver, no elected or appointed member of a state authority, board, or commission may have an interest in or derive a direct benefit from any contract(s).*

*Does any SDEDA BOD member have an interest in or derive a direct benefit from any existing or future contract(s)?*

All board members indicated they did not have a conflict of interest.

**Approval of Agenda - Action Item**

Mike Cartney made motion to approve. Stanley Porch second. Motion passed unanimously.

**Approval of 6/12/2025 and 9/17/2025 Minutes - Action Item**

Mike Cartney made motion to approve. Steve Kalkman second. Motion to approve both 6/12/2025 and 9/17/2025 minutes passed unanimously.

**Financial Reports** – Kayla Giesey, Casey Peterson  
2025 audit update  
2025 YTD Financial Update

**SDEDA Historical Funding Review** – Scott Landguth, invited guest Tom Weaver, Elevate Rapid City Board President.

Scott Landguth provided a historical update of local, state, and federal funding for SDEDA. Since 2017, SDEDA has seen a \$1.3 Million shortfall from previous levels in local financial support for its mission supporting Ellsworth and making sure South Dakota and the Black Hills are a great place for the Air Force to call home.

**SDEDA Economic Impact Review** – Scott Landguth

Scott Landguth provided a historical update on the economic impact SDEDA has had on the region. Mike Cartney recommended SDEDA expand it's fundraising reach to the eastern part of South Dakota, due to the expansive reach and benefit Ellsworth AFB has on the entire state.

**Action Items:**

**Consideration of Approval Authorizing Local Fundraising Effort**  
Resolution 25-3

Mike Cartney made motion granting the SDEDA Executive Director the authority to negotiate a new agreement with Elevate Rapid City, prepare the plan, and to authorize the SDEDA Board Chairman and Executive Director authority to enter into this new agreement. Galen Niederwerder second. Motion passed unanimously.

**Adjournment**

Stanley Porch made motion to adjourn. Galen Niederwerder second. Motion passed unanimously.

Meeting adjourned at 10:04 am.