



Statement of Business PRINCIPLES & ETHICS

Nigeria LNG Limited (NLNG) is a private joint venture company, registered in Nigeria and formed by its shareholders to be a global LNG Company, helping to build a better Nigeria.

Our mission is to market, produce and deliver LNG and NGLs to customers safely, reliably and profitably, to grow the business and its people to their full potential and to be a trusted partner with all stakeholders in the sustainable development of Nigeria's gas industry and of NLNG's host communities.

Our shared values of integrity, teamwork, respect, excellence and caring for people, underpin all the work we do and are the foundation of our Business Principles.

NLNG insists on honesty, integrity and fairness in all aspects of our business and expects the same in our relationships with all those with whom we do business.

We comply with all applicable laws and regulations of the Federal Republic of Nigeria and the countries in which we operate.

In our interactions with employees, business partners, communities and stakeholders, we seek to listen and respond to them honestly and responsibly.

As part of our Business Principles, we commit to contribute to sustainable development. This requires balancing short and long-term interests, integrating economic, environmental and social considerations into business decision-making.

Our Business Principles apply to all our activities, large and small, and describes the behaviour expected of directors, employees, subsidiaries, agents, intermediaries, consultants, joint venture or other business partners, and any other persons, organizations or bodies doing business with NLNG or any of its subsidiaries.

We demand that our directors, officers and employees adhere to the highest legal and ethical standards to ensure and reinforce NLNG's status as a responsible corporate citizen and to maintain the utmost confidence of our stakeholders.

In NLNG we recognise the importance of matching our words with action. Consequently, the application of our Business Principles & Ethics is underpinned by policies and procedures which are designed to ensure that those who work for us understand these principles and that they act in accordance with them.

We also recognise that maintaining the trust and confidence of customers, shareholders, employees, contractors, suppliers and business partners as well as society and the community in which we work, is vital to our success. In NLNG, we intend to earn this trust by conducting ourselves according to our Business principles and Ethics.

As part of our compliance system, we provide employees and stakeholders with safe and confidential channels to raise concerns and report instances of non-compliance. It is the responsibility of NLNG employees and stakeholders to report suspected breaches of the Business Principles and Ethics to NLNG using our Compliance Hotline.

NLNG's operations must comply with all applicable laws, rules and regulations, as well as this Statement of Business Principles and the policies and procedures that support them. Actions contrary to the Statement of Business Principles are harmful to our Company and its reputation. Violations of our Business Principles will result in sanctions.

It is the responsibility of the management of NLNG to ensure that company stakeholders are aware of these principles and those who work for us behave in accordance with this Statement.

A handwritten signature in black ink, appearing to read 'Tony Attah', is written over a light blue background.

Tony Attah

Managing Director / Chief Executive Officer

September 2017