Life Insurance in Multi-Generation and Asset Protection Planning

This course will discuss the use and appropriate role of Life insurance in Multi-generation and Asset Protection Planning. This approach to planning provides superior results for clients and their families, especially for professionals and clients with mid to high net worth. While, normally you would not fund life insurance in a Domestic Asset Protection Trust (DAPT) because of the section 2042 inclusion issue,

there is a technique that will be taught that uses a hybrid type trust. With a hybrid trust it is possible to have both a multi-generational insurance trust and an asset protection trust at the same time. The Course will also discuss funding mechanisms for insurance policies—for example--Lump sum, Annual Gifts and Crummey Powers, Installment Sales, Private Split Dollar, and Premium Finance.

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Dr. Dan Worthington is Of Counsel with the Law Firm of MacArthur, Heder, and Metler in Provo, Utah. He is a tax attorney and consultant with over 30 years of experience in asset protection, multi-generational trusts, charitable trusts and foundations, advanced insurance markets, strategic wealth planning and Family Office management. He received a J.D., cum laude, from Brigham Young University, where he served as Editor-in-Chief of the Educational Law Journal. He earned an LL.M. in Taxation from the University of Florida. He holds a doctorate in Educational leadership and policy from BYU's John F. Kennedy Institute and a B.A., magna cum laude, majoring in American Studies and Aerospace Science. He is a Supreme Court Historical Society and Phi Kappa Phi Honor Society member. He attended the U.S. Military Academy at West Point. He has authored a book and over 20 articles in national periodicals, including Trusts & Estates. He is the former Associate Dean of the University of South Dakota Law School, where he consulted Citibank when the bank established its national trust operations. Dr. Worthington has served as a founding Board Member of South Dakota Trust Company in Sioux Falls, since 2001. He is Chairman of the Audit Committee. SDTC presently manages in excess of $50 billion in Trust Accounts. He has been a licensed insurance advisor and consultant, working nationally with top firms since 1996.

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