

## Rating Letter - Intimation of Rating Action

Letter Issued on : August 24, 2022  
 Letter Expires on : November 22, 2023  
 Annual Fee valid till : May 24, 2024

### RARE EQUITY PRIVATE LIMITED

151, 15th Floor,  
 Nariman Bhavan, Nariman Point  
 Mumbai 400021  
 MAHARASHTRA

Scan this QR Code to  
 verify authenticity of this  
 rating



Kind Attn.: Vrushali Deshpande, Director (Tel. No.9324532205)

Sir / Madam,

### Sub.: Rating(s) Reaffirmed - Debt Instruments of RARE EQUITY PRIVATE LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	500.00	0.00
Quantum of Enhancement (Rs. Cr.)	0.00	0.00
Rating(s)	ACUITE AA+ (CE)	Not Applicable
Outlook	Not Applicable	Not Applicable
Most recent Rating Action(s)	Reaffirmed	Not Applicable
Date of most recent Rating Action(s)	August 24, 2022	Not Applicable
Rating Watch	NCI to Regular	Not Applicable

Acuité reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité's policies.

This letter will expire on **November 22, 2023** or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

Acuité will re-issue this rating letter on **November 23, 2023** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **November 22, 2023**, Acuité will issue a new rating letter.

Sd/-  
 Chief Rating Officer

This is a system generated document. No signature is required.

Annexures: A. Details of the Rated Instrument

### Annexure A. Details of the rated instrument

#### Acuité Ratings & Research Limited

SEBI Registered | RBI Accredited

708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 | +919969898000 | [www.acuite.in](http://www.acuite.in) | CIN: U74999MH2005PLC155683

Instruments	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook)   Rating Action
Non-Convertible Debentures (NCD)	Long-term	200.00	ACUITE AA+ (CE)   Reaffirmed
Non-Convertible Debentures (NCD)	Long-term	300.00	ACUITE AA+ (CE)   Reaffirmed
<b>Total Quantum Rated</b>		<b>500.00</b>	-

**DISCLAIMER**

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