

RARE EQUITY PRIVATE LIMITED

151, 15th Floor, Nariman Bhavan, Nariman Point, Mumbai-400021

CIN: U74110MH1993PTC074456 | www.rareequity.net | Contact No: 022 4004 8766/022 6659 0100 | rareequity@rareenterprises.net

May 29, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 973302 & 973303

Subject: Intimation under Regulation 52(7) and 52 (7A) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2023

Dear Sir/ Madam,

Pursuant to Regulation 52(7) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, I hereby confirm and disclose that the funds of Rs. 500 Crores (Rupees Five Hundred Crores Only) raised by issue of Non-Convertible Debentures were utilized by the Company for buying the shares of Zenex Animal Health India Pvt. Ltd., for which the proceeds were raised.

Further, pursuant to Regulation 52(7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, I hereby confirm that, there is no material deviation, in the use of the issue proceeds, from the object of the issue, for which the proceeds were raised.

Kindly take the same on record.

For Rare Equity Private Limited,

Vrushali Deshpande

Director

DIN: 05216743

Address:

A/2, New Gajant CHS Ltd., Plot No. 7,
Kosango Nagar, S.V. Road, Borivali (West)
Mumbai 400092