

RARE EQUITY PRIVATE LIMITED

151 15TH FLOOR, NARIMAN BHAVAN, NARIMAN POINT, MUMBAI-400021

CIN: U74110MH1993PTC074456

Email id: rareequity@rareenterprises.net

Contact: 022 4004 8766 / 02266590100

Date: 15/11/2021

BSE Limited

P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 973302 & 973303

Subject: Unaudited Standalone Financial Results for the quarter ended September 30, 2021

Dear Sir/Madam,

Pursuant to Regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Unaudited Standalone Financial Results of the Company for the quarter ended September 30, 2021, were published in the Financial Express on November 15, 2021. Copy of the same are enclosed herewith for your information and records.

Thanking you.

Yours truly,


For **RARE EQUITY PRIVATE LIMITED**

Poonam



Poonam Sureka

Company Secretary & Compliance Officer



IN THE MUMBAI DEBTS RECOVERY TRIBUNAL NO. 1
(Government of India, Ministry of Finance)
2nd Floor, Telephone Bhavan, Strand Road,
Colaba Market, Colaba, Mumbai - 400 005

Ext. - 14

ORIGINAL APPLICATION NO. 196 OF 2021

IDBI Bank Limited

V/s

..... Applicant

M/s Schnell Transport & Ors.

..... Defendants

SUMMONS

Whereas, the above named Applicant has filed the above referred Application in this Tribunal.

2. Whereas service of summons / Notice could not be affected in the ordinary manner and whereas the applications for the substituted service has been allowed by this Tribunal.

3. You are directed to appear before this Tribunal in person or through as Advocate and file Written Statement / Say on 20/12/2021 at 11.30 a.m. and show cause as to why relief as prayed for should not be granted.

4. Take notice that in case of default, the Application shall be heard and decided in your absence.

Given my hand and seal of the Tribunal on this 09th day of November, 2021.

Signature of the Registrar / Assistant Registrar

To,

DefNo. 1

M/s. Schnell Transport, a sole proprietary of Miss Swati R. Shetty having its address at Schnell Transport, A 605, RNA Regency Park, RNA Millenium Township, Maharashtra Nagar, Kandivali (W), Mumbai - 400 067.

DefNo. 2

Leeway Logistics Limited, having its Corporate office at Unit No. 203, 'A' Wing, Supreme Business Park, Powai, Mumbai - 400 076.

Government of India

Form 14 [Regulation 33(2)]

Ministry of Finance, Department of Financial Services.

MUMBAI DEBTS RECOVERY TRIBUNAL NO. 2

3rd Floor, MTNL Building, Near Strand Cinema, Colaba, Mumbai - 400 005.

Tel.: 2266 5473. Fax : 2266 5473

BEFORE THE RECOVERY OFFICER, DEBTS RECOVERY TRIBUNAL, II

DEMAND NOTICE

Next date : 03/12/2021

RECOVERY PROCEEDING NO. 113 OF 2017

Bank of Baroda (Dena Bank)

V/s

Sanjay Bhupendra Zaveri & Ors

... Certificate Debtor

In terms of the Recovery Certificate in Original Application No. 151 of 2011 issued the Hon'ble Presiding Officer, a sum of Rs. 27,60,286.56 with interest and cost is due from you.

You are hereby called upon to deposit the above sum within fifteen days of this receipt of the Notice failing which the recovery shall be made in accordance with law.

In addition to the aforesaid sum, you shall be liable to pay :

a) Such Interest as is payable for the period commencing immediately after this notice of the executing proceedings.

b) All costs, charges and expenses incurred in respect of the service of this Notice and other process that may be taken for recovering the sum due.

Given in my hand and seal of the Tribunal on this 05/11/2021

Sd/-


(Sunil Meshram) Recovery Officer, Debts Recovery Tribunal No.2 Mumbai

To,

1. Shri. Sanjay Bhupendra Zaveri, M/s. Kusum Polymers, 202, Gazdar Park, Krishna Villa, Santacruz (West), Mumba-400056.

2. Shri. Bhupendra Maneklal Zaveri, Flat No. 202, Gazdar Park, Krishna Villa, Santacruz (West), Mumba-400056.

3. Smt. Kusumben Bhupendra Zaveri, Flat No. 202, Gazdar Park, Krishna Villa, Santacruz (West), Mumba-400056.



भारतीय स्टेट बैंक
State Bank of India
State Bank Of India, Dahanu Branch
Dist - Palghar, Maharashtra, Pin - 401602,
Telephone:- 02528-222206, Fax - 002528-222360
email- sbi.00354@sbi.co.in

[See Rule 8(1)] POSSESSION NOTICE [For Immovable Property]

Whereas

The undersigned being the Authorised officer of the State Bank of India Dahanu Branch ,under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 9 of the Security Interest (Enforcement Rules) 2002 issued Demand Notice dated 02/09/2021 calling upon the borrower Mr. Rajesh Dharma meher Rs.1959376 - (Rupees Nineteen lakh Fifty Nine Thousand Three Hundred Seventy Six Only) to repay the amount mentioned in the notice being within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on them under section 13(4) of the said Act read with rule 9 on this **9th day of November of the year 2021.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the State Bank of India for an amount of Mr. Rajesh Dharma meher Rs.1959376/- (Rupees Nineteen lakh Fifty Nine Thousand Three Hundred Seventy Six Only) and interest and other charges thereon.

Description of Immovable Property

Flat no- 205, Eden Avenue Masoli Dhanu Dist- Palghar

Place: Dahanu

Date: 09-11-2021

Authorised Officer

For State Bank of India

IN THE COURT OF SMALL CAUSES AT MUMBAI
R.A.E. SUIT NO. 597 OF 2021

Vikas Narayan Raikar
Age 78 years, Occ Business
Being One of the Partners of M/s. Vikas Having office at Pearl Belleza (Formerly Hotel Pearl) Plot No. 8, D. K. Sandu Marti, Chembur, Mumbai 400 071..**Plaintiff**
V/s
1. Unknown Legal heirs of Late Soma Daji Jadyial
Room No.14 and 15, Vikas Building, 4th Floor, S. T. Road, Near Sai Hospital, Plot No. 556, Chembur, Mumbai-71
2. Avinash Suresh Jadyial
Aged 36 years, Occ.: Service,
Room No.14, Vikas Building, 4th Floor, S. T. Road, Near Sai Hospital, Plot No. 556, Chembur, Mumbai-71
3. Jayant Madhukar Jadyial
Aged Not known, Occ.: Business
Room No.15, Vikas Building, 4th Floor, S. T. Road, Near Sai Hospital, Plot No. 556, Chembur, Mumbai-71..**Defendants**
To,
The Defendant Nos. 1 and 2 abovenamed,
WHEREAS, the Plaintiff abovenamed has instituted the above suit against the Defendants praying therein that the Defendants may kindly be ordered to be evicted from the suit premises i.e. Room No. 14 and 15, 4th Floor, D Wing, admeasuring of 120 sq. fts. each room in Vikas Building, Plot No. 566, S. T. Road, Near Chembur Naka, Chembur, Mumbai - 400 071 (the suit Premises) and peaceful & vacant possession of the suit premises may kindly be to be given to the Plaintiff, and for such other and further reliefs, as prayed in the Plaintiff.
THESE are to charge and command you the Defendants abovenamed, to file your Written Statement in this Court within 30 days from the date of the publication of the summons, and appear before the Hon'ble Judge presiding over Court Room No. 7, 2nd floor, Old Building, Small Causes Court, L. T. Marg, Mumbai - 400 002, on 20th November, 2021 at 2.45 p.m., in person or through authorized Pleader duly instructed to answer the Plaintiff of the Plaintiff abovenamed.
Take notice that, in default of your appearance of the day before mentioned, the suit will be heard and determined in your absence.
You may obtain the copy of the said Plaintiff from Court Room No. 7 of this Court.

Given under the seal of the Court,
this 28th day of September, 2021.
Additional Registrar.

RARE EQUITY PRIVATE LIMITED
151 15TH FLOOR, NARIMAN BHAVAN, NARIMAN POINT, MUMBAI-400 021
CIN : U74110MH1993PTC074456, Email : rareequity@rareenterprises.net, Website : www.rareequity.net, Contact : 022 4004 8766 / 02266590100

Statement of Assets and Liabilities as at 30 September, 2021

	Quarterly/ Half Year ended 30.9.2021	Year Ended 31.3.2021
	Unaudited	Audited
Sources of Funds :		
Shareholders Funds :		
Capital - Equity	269,315,000	66,885,000
-0.1% Redeemable Preference Shares	258,200,000	271,000,000
Reserves and Surplus		
- Capital Redemption Reserve	75,140,200	62,340,200
- Reserves & Surplus	(5,885,000)	(5,885,000)
- Securities Premium Account	297,572,100	-
- Surplus in Profit & Loss Account	75,946,832	41,936,949
Non Current Liabilities :		
Listed, rated, secured, redeemable non- convertible Debentures	5,000,000,000	-
Unsecured Loans	1,500,000,000	-
Current Liabilities :		
Short Term Borrowings	9,250,000	-
Other Current Liabilities	164,665	1,204,292
Total.....	7,479,703,797	437,481,441
Application of Funds :		
Non - Current Assets :		
Investments	7,469,571,666	427,417,716
Other Non-Current Assets	8,444,494	8,534,494
Current Assets :		
Cash and Cash Equivalents	1,662,495	1,526,599
Other Current Assets	25,143	2,633
Total.....	7,479,703,797	437,481,441

Statement of Unaudited Standalone Financial Results for the six month ended 30 September, 2021

	Quarterly/Half Year ended 30.9.2021	Year Ended 31.3.2021
	Unaudited	Audited
Income :		
Sales / Services Rendered	330,970,920	1,467,562,959
Dividend	225,100	35,100
Interest	-	-
Other Income	58,855,926	(2,159,355)
Total.....	390,051,946	1,465,438,704
Expenditure :		
Cost of Goods Sold	331,708,740	1,466,706,800
Salaries, Wages and other employee benefits	100,800	201,600
Auditors Remuneration	-	29,500
Other Expenses	11,432,522	3,694,221
Total.....	343,242,062	1,470,632,121
Profit before Tax	46,809,883	(5,193,418)
Provision for Taxation	-	-
Profit / Loss after Tax	46,809,883	(5,193,418)
Proposed Dividend	-	-
Profit for the period	46,809,883	(5,193,418)
Paid up Equity Share Capital	269,315,000	66,885,000
Earning per Equity Share (Not annualised)	17.38	(7.76)
(Face value of Rs 100 per share)		

Notes :

1 The requirement for publishing quarterly / half yearly financial statements in terms of section 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 arose only during the quarter ended september2021 when the Company issued the non convertible debentures (as stated in note 3). Accordingly, the company has not given corresponding figures pertaining to half year ended September 2020. However, Audited figures for March 2021 have been given.

2 The above results have been reviewed and approved by the Board of Directors at their respective meetings held on 13th November 2021. The statutory auditors have carried out limited review of the aboce standalone financial results for the six month ended 30 September 2021.

3 During the quarter ended September 2021, the Company issued Listed, Rated, Senior, Secured, Redeemable non-convertible debentures of the face value of INR 10,00,000 each, aggregating upto INR 500,00,00,000 (Indian Rupees Five Hundred Crores only) in two tranches of Rs 300 crores and Rs 200 Crores respectively. Details of the NCD are given below :-
Security Name : Tranche A : ZCB Rare Equity Pvt Ltd 2024 Nos : 3,000
: Tranche B : ZCB Rare Equity Pvt Ltd 2025 Nos : 2,000
The Company has maintained the asset cover as required as per Debentures Trustee Deed dated 05.07.2021

4 There is no assets appearing in the Company's Balance sheet which is being pledged for above NCD, however the company had pledged the promoters holding as pledge against the NCD issuance. Type of charge is secured by way of a first ranking exclusive: (a) pledge over the specified Shares [Equity Shares of (a) Titan Company Limited – 20 lakhs (b) DLF Limited – 1 Crore (c) Lupin Limited 22.5 lakh (d) Federal Bank Ltd – 2.55 Crore and (e) State Bank of India 15 lakh] held by the Pledgors in favour of the Debenture Trustee (Catalyst Trusteeship Limited) for the benefit of the Secured Parties; and (b) charge over the Account Assets by the Issuer in favour of the Debenture Trustee (Catalyst Trusteeship Limited) for the benefit of the Secured Parties; and (c) a Non-Disposal Undertaking over 49% (forty-nine per cent) of the Issuer's ownership in shares of the Acquiring Company (Zenex Animal Health India Private Limited).

5 The Company is engaged in only one segment i.e. trading in Bullion.

6 The Company, while assessing the impact of COVID 19 in preparation of the Statement, has considered internal and external sources of information, and determined, exercising reasonable estimates and judgement, that the carrying amounts of its assets are recoverable. The impact of COVID 19 may be different from that estimated as at the date of approval of the Statement, and the company will continue to closely monitor the developments.

7 Previous years figures have been reclassified / regrouped wherever necessary.

8 Additional information pursuant to Regulation 52(4) of the Securities and ExchangeBoard of India (Listing Obligation and Disclosure Requirement) Regulations 2015, as amended, for the six months ended 30 September 2021 are given below :

a) Debt Equity Ratio :-

Total Liabilities / Total Assets

Total Liabilities

Total Equity

24

6,509,414,665

269,315,000

b) Debt Service Coverage Ratio:-

Net Operation Income / Current Debt Obligation

Note:-1

Profit before Interest and Tax (PBIT)

Less:- Share of Profit from Partnership Firm

Net Operating Profit

Note:-2

Current Debt Obligation :-

Current Debt Obligation means interest, principal, sinking fund, and lease payments that are due in the coming year

NIL

NIL

NIL

c) Interest Service Coverage Ratio:-

Earning Before Interest and Taxes / Interest Expenses

Earning Before Interest and Taxes

Interest Expenses

NIL

46,809,883

NIL

d) Outstanding redeemable Preference Shares

0.1% 2,58,20,000 redeemable Preference shares @ Rs. 10 each amounting to Rs.25,82,00,000/-

e) Capital Redemption Reserve :-

Opening Balance as on 01.04.2021

Add:- Addition during the year

Balance as on 30th Sept. 2021

Amount Rs.

62,340,200

12,800,000

75,140,200

f) Net worth :-

Total Assets

Less:- Total Liabilities

Net worth

7,479,703,797

6,509,414,665

970,289,132

g) Net Profit after Tax

46,809,883

h) Earning Per share

17.38

i) Current Ratio:-

Current Assets / Current Liabilities

Current assets

Current Liabilities

0.18

1,687,638

9,414,665

j) Long term Debt to working capital

Long term Debt /working capital

Note:-

Long term Debt

Working Capital:-

Current Assets - Current Liabilities

[16,87,638 -94,14,665]

(841.20)

6,500,000,000

(7,727,017)

k) Bad Debt to Account Receivable Ratio

NIL

l) Current Liability Ratio:-

Current Liabilities /Total Assets

Current Liabilities

Total Assets

0.0013

9,414,665

7,479,703,797

m) Total Debt to Total Assets:-

Total Debts / Total Assets

Total Debts

Total Assets

0.87

6,509,414,665

7,479,703,797

n) Debtors Turnover

NIL

o) Inventory Turnover:-

Cost of Goods Sold/ Avg. Value of Inventory

Cost of Goods Sold

Avg Value of Inventory

(Opening Inventory +Closing Inventory) /2

NIL

331,708,740

NIL

p) Operating Margin %

10%

Amount Rs.

Total Sales

Profit before Interest and Tax (PBIT)

Less:- Share of Profit from Partnership Firm

Net Operating Profit

330,970,920

46,809,883

14,243,934

32,565,949

q) Net Profit Margin %

14%

Amount Rs.

Total Sales

Profit before Interest and Tax (PBIT)

330,970,920

46,809,883

r) Sector Sepcific Equivalent Ratios

Not Applicable

For Rare Equity Private Limited

Rakesh Jhunjunwala
Director
DIN No :00777064
Date :13th November 2021
Place:- Mumbai

For Rare Equity Private Limited

Vrushali Deshpande
Director
DIN No :05216743

Fino Finance Private Limited
CIN: U65921MH1994PTC216496
Registered office: Mindspace Juinagar, 8th floor, Plot no. Gen 2/1/F, Tower 1, TTC Industrial Area, MIDC Shirwane, Navi Mumbai-400706
Financial Results for the six months ended 30th September, 2021
Regulation 52 (8), read with Regulation 52 (4) of the SEBI (LODR) Regulations, 2015]
(Rs. In Lacs except earning per share)

Sl. No.	Particulars	Current Quarter ended 30th September, 2021	Previous year ended 31st March, 2021
1	Total Income from Operations	419.22	5,131.22
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(4,162.96)	(5,472.62)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(4,162.96)	(5,472.62)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(4,162.96)	(5,472.62)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(4,149.87)	(5,481.16)
6	Paid up Equity Share Capital	3,607.68	1,107.68
7	Reserves (excluding Revaluation Reserve)	(1,055.86)	1,305.18
8	Securities Premium Account	13,954.48	11,490.35
9	Net worth	2,551.82	2,412.86
10	Paid up Debt Capital/Outstanding Debt (Refer note 11)	1.63	1.89
11	Outstanding Redeemable Preference Shares	-	-
12	* Debt Equity Ratio	1.58	1.13
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -		
	1. Basic:	(36.68)	(49.41)
	2. Diluted:	(36.68)	(49.41)
14	Capital Redemption Reserve	-	-
15	Debtenture Redemption Reserve (Refer note 6)	-	-
16	Debt Service Coverage Ratio (Refer note 7)	NA	NA
17	Interest Service Coverage Ratio (Refer note 7)	NA	NA

Notes:

1 The above audited financial results of Fino Finance Private Limited for the six months ended 30th September, 2021 have been subjected to audit by the Statutory Auditors of the Company and have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2021

2 Credit Rating of the Company is - ACUTE BB+ / Stable, ICRA BB - / Negative, CRISIL BB - / Negative

3 * Debt Equity Ratio, Equity includes Subordinated Debt.

4 There is no material deviation in the use of the proceeds of issue of non-convertible debt securities from the objects stated in the offer document.

5 Privately placed redeemable non-convertible debentures are secured through hypothecation of specific pool of loans originated out of the debenture proceeds with a security cover of one time of the outstanding debentures.

6 As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debenture) Rules, 2014, the Company, being NBFC, is not required to create debenture redemption reserve in respect of privately placed debentures.

7 The Company being NBFC, this disclosure is not applicable pursuant to provision to Regulation 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

8 The above is an extract of the detailed format of quarterly financial results for the period ended 30th September, 2021 filed with the Stock Exchange under Regulations 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the yearly Financial results are available on the website of the stock exchange - www.bseindia.com and website of the company - www.finofinance.in

9 For the items referred in sub-clauses (a),(b),(d) and (e) of the Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange on the website of the stock exchange - www.bseindia.com and website of the Company -www.finofinance.in

10 The impact of the net profit/loss, total comprehensive income or any other relevant financial item (s) due to change (s) in accounting policies shall be disclosed by means of footnote.

11 Paid up Debt Capital / Outstanding Debt has been arrived at by dividing sum of shareholders' fund, non-convertible debentures, long term and short term borrowings (including subordinate debt) by sum of non convertible debentures, long term and short term borrowings (excluding sub-ordinated debt)

12 In accordance with SEBI circular dated October 05, 2021, the Company has availed an exemption w.r.t. presentation of corresponding quarterly financial results for the quarter ended September 30, 2020.

For and on behalf of the Board of Directors of Fino Finance Private Limited
Sd/-
Sudeep Gupta
Whole-time Director
DIN: 07899859

Place: Navi Mumbai
Date: 13th November, 2021