

RARE EQUITY PRIVATE LIMITED

151, 15th Floor, Nariman Bhavan, Nariman Point, Mumbai-400021

CIN: U74110MH1993PTC074456 | www.rareequity.net | Contact No: 022 4004 8766/022 6659 0100 | rareequity@rareenterprises.net

October 09, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 973302 & 973303

Subject: Intimation of Credit Rating as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 51, 55 and any other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Acuite Ratings & Research Limited has reaffirmed and Withdrawn the rating assigned to the Non-Convertible Debentures of the Company. The required details for the same are mentioned below:

ISIN	Name of the Credit Rating Agency	Credit Rating	Outlook	Rating Action	Specify Other rating Action	Date of Credit Rating	Verification Status of Credit Rating Agencies	Date of Verification
INE0I9Z07023	Acuite Ratings & Research Limited	ACUITE AA+ (CE) (Stable)	Stable	Reaffirmed	-	07.10.2024	Verified	07.10.2024
INE0I9Z07015*	Acuite Ratings & Research Limited	Not Applicable	Not Applicable	Withdrawn	-	07.10.2024	Verified	07.10.2024

* Pertains to 3,000 Non-Convertible Debentures which were wholly redeemed upon maturity on August 07, 2024.

Further please find attached herewith the Rating Letter issued by Acuite Ratings & Research Limited on October 07 2024 and received by the Company on October 08, 2024, for your reference.

Kindly take the above information on record.

Thanking you,

For Rare Equity Private Limited,

Bijal Kakkad
Company Secretary and Compliance Officer
Membership Number: A54688

Rating Letter - Intimation of Rating Action

Letter Issued on : October 07, 2024

Letter Expires on : May 23, 2025

Annual Fee valid till : May 23, 2025

RARE EQUITY PRIVATE LIMITED

151, 15th Floor,

Nariman Bhavan, Nariman Point

Mumbai 400021

MAHARASHTRA

Scan this QR Code to
verify authenticity of this
rating



Kind Attn.: Vrushali Deshpande, Director (Tel. No.9324532205)

Sir / Madam,

Sub.: Rating(s) Reaffirmed and Withdrawn - Debt Instruments of RARE EQUITY PRIVATE LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	500.00	0.00
Quantum of Enhancement (Rs. Cr.)	0.00	0.00
Rating(s)	ACUITE AA+ (CE)	Not Applicable
Outlook	Stable	Not Applicable
Most recent Rating Action(s)	Reaffirmed and Withdrawn	Not Applicable
Date of most recent Rating Action(s)	October 07, 2024	Not Applicable
Rating Watch	Not Applicable	Not Applicable

5W Jf reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI guidelines and 5W Jf policies.

This letter will expire on **May 23, 2025** or on the day when 5W Jf takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on **May 24, 2025** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **May 23, 2025**, 5W Jf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the INo Default Statement on the first working day of every month.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument			
Instruments	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Non-Convertible Debentures (NCD)	Long-term	200.00	ACUITE AA+ (CE) (Stable) Reaffirmed
Non-Convertible Debentures (NCD)	Long-term	300.00	Not Applicable Withdrawn
Total Quantum Rated		500.00	-

DISCLAIMER

An 5WJb rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5WJb ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5WJb, in particular, makes no representation or warranty of accuracy, completeness or timeliness of the data and information. 5WJb is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5WJb ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5WJb, 5WJb B rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.