Escalation Clause Example

[Your Name] [Your Address] [City, State, ZIP Code] [Email Address] [Phone Number]

[Date]

[Seller's Name] [Seller's Address] [City, State, ZIP Code]

Dear [Seller's Name],

I hope this letter finds you well. My name is [Your Name], and I am writing to express my strong interest in purchasing your property located at [Property Address]. After touring the property and considering its many wonderful features, I am confident it would be the perfect home for me and my family.

To reflect my serious interest, I am submitting an offer of £300,000 for your property. However, I understand that this is a competitive market, and you may receive other offers. Therefore, I have included an escalation clause in my offer to ensure that I remain competitive.

Escalation Clause:

I agree to increase my offer by £5,000 above any competing offer, up to a maximum purchase price of £320,000. If this escalation clause is activated, I kindly request written proof of the competing offer to validate the new purchase price.

I believe that this offer, including the escalation clause, demonstrates my commitment to purchasing your property while also providing flexibility in the face of competition.

I greatly appreciate your consideration of my offer. Please do not hesitate to reach out to me at [Your Phone Number] or [Your Email Address] if you have any questions or would like to discuss further. I look forward to hearing from you soon.

Thank you for your time and consideration.

Sincerely, [Your Full Name]