

CITY OF STRATFORD

NOTICE OF PUBLIC HEARING

ON TAX INCREASE

PROPOSED TAX RATE	\$0.820486 per \$100
NO-NEW-REVENUE TAX RATE	\$0.789188 per \$100
VOTER-APPROVAL TAX RATE	\$0.820486 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for CITY OF STRATFORD from the same properties in both the 2024 tax year and the 2025 tax year. The voter-approval tax rate is the highest tax rate that CITY OF STRATFORD may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF STRATFORD is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 16, 2025
AT 5:00 PM AT STRATFORD COUNCIL CHAMBERS, 518 N. 3RD, STRATFORD, TEXAS

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF STRATFORD is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY COUNCIL of CITY OF STRATFORD at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:
$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: JOE ZAK, MICHAEL HOOD, MISTI MCBRYDE, RAY LERMON, BRAD REED
AGAINST the proposal: NONE
PRESENT and not voting: NONE
ABSENT: NONE

Visit [Texas.gov/Propertytaxes](https://www.texas.gov/Propertytaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the CITY OF STRATFORD last year to the taxes proposed to be imposed on the average residence homestead by the CITY OF STRATFORD this year.

	2024	2025	Change
Total tax rate (per \$100 value)	\$ 0.847763	\$ 0.820486	Decrease of \$0.027277 per \$100, or 2.72%
Average homestead taxable value	\$ 117,448.00	\$ 129,000.00	Increase of \$11,552, or 9.8%
Tax on average homestead	\$ 995.68	\$ 1,018.05	Increase of \$22.37, or 2.246%
Total tax levy on all properties	\$ 123,469,000.00	\$ 132,992,000.00	Increase of \$9,523,000.00, or 7.712%

For assistance with tax calculations, please contact:
Sherman County Tax Assessor-Collector
Phone: 806.366.5566 / Email: ccopley@shermancad.org