

ANTIGUA ACCOUNTS REPORT JULY 31, 2025			
BANK ACCOUNTS			INTEREST RATE
BOC SAV/Reserve	\$8,764.88		
T-Bills	\$837,197.50		
PNC MM/Reserve	\$135,103.82		
PNC Sp Assess/Reserve	\$64,883.66	\$1,045,949.86	<Total Reserve Funds
PNC SAV/Operating	\$24,313.70		
BOC CK/Operating	\$207,713.26	\$232,026.96	<Total Operating Funds
TOTAL	\$1,277,976.82	\$1,277,976.82	

Note:



Reserve Account - PNC						
ACH Debit		1/2/2025	\$3.30	\$69,314.91		ACH Service Charge
Deposit		1/2/2025	\$4,035.65	\$73,350.56		AT&T Antenna Rent - JAN
Check	1134	1/6/2025	\$4,645.00	\$68,705.56		Hit The Deck - Pool Furniture - 24 Table Chairs
Deposit		1/7/2025	\$132.69	\$68,838.25		T-bill Interest
Deposit		1/7/2025	\$132.69	\$68,970.94		T-bill Interest
Deposit		1/7/2025	\$165.86	\$69,136.80		T-bill Interest
Deposit		1/13/2025	\$17,160.00	\$86,296.80		JAN 2025 Monthly Reserve Transfer
Deposit		1/14/2025	\$264.13	\$86,560.93		T-bill Interest
Deposit		1/14/2025	\$99.05	\$86,659.98		T-bill Interest
Deposit		1/14/2025	\$165.08	\$86,825.06		T-bill Interest
Deposit		1/21/2025	\$263.82	\$87,088.88		T-bill Interest
Check	1135	1/24/2025	\$4,200.00	\$82,888.88		Shore Painting & Restoration-deposit on common door & window project (Total Contract =\$12,600.00) CK NOT CLEAR IN JAN
Deposit		1/28/2025	\$265.38	\$83,154.26		T-bill Interest
Deposit		1/28/2025	\$265.38	\$83,419.64		T-bill Interest
Deposit		1/28/2025	\$132.69	\$83,552.33		T-bill Interest
Interest		1/31/2025	\$206.93	\$83,759.26		Ending Balance 1/31/2025 Statement Balance = \$87,959.26
ACH Debit		2/3/2025	\$2.42	\$83,756.84		ACH Service Charge
Deposit		2/3/2025	\$4,152.70	\$87,909.54		AT&T Antenna Rent - FEB
Deposit		2/4/2025	\$132.22	\$88,041.76		T-bill Interest
Deposit		2/4/2025	\$132.22	\$88,173.98		T-bill Interest
Deposit		2/4/2025	\$165.28	\$88,339.26		T-bill Interest
Check	1136	2/5/2025	\$250.00	\$88,089.26		Coastal Construction - Office Renovation
Deposit		2/11/2025	\$17,160.00	\$105,249.26		FEB 2025 Monthly Reserve Transfer
Deposit		2/11/2025	\$264.44	\$105,513.70		T-bill Interest
Deposit		2/11/2025	\$165.28	\$105,678.98		T-bill Interest
Deposit		2/11/2025	\$99.17	\$105,778.15		T-bill Interest
Deposit		2/18/2025	\$264.44	\$106,042.59		T-bill Interest
Check	1137	2/21/2025	\$227.50	\$105,815.09		ARK Systems - Office Renovations
Deposit		2/25/2025	\$264.13	\$106,079.22		T-bill Interest
Deposit		2/25/2025	\$132.07	\$106,211.29		T-bill Interest
Deposit		2/25/2025	\$264.13	\$106,475.42		T-bill Interest
Interest		2/28/2025	\$226.27	\$106,701.69		Ending Balance 2/28/25
Check	1138	3/1/2025	\$4,200.00	\$102,501.69		Shore Painting & Restoration-Mid draw on common door & window project (Total Contract =\$12,600.00) Pd \$8400.00
Check	1139	3/1/2025	\$780.00	\$101,721.69		John D Vickers - cement work for camera install project
Check	1140	3/3/2025	\$185.00	\$101,536.69		Coastal Construction - Fence removal & replacement for security camera install project
Check	1141	3/3/2025	\$1,600.00	\$99,936.69		Roy Case Electric - Removal of sauna equipment \$533.33 Office Renovations \$1066.67 Restroom Renovations
ACH Debit		3/3/25	\$2.42	\$99,934.27		ACH Service Charge
Deposit		3/3/25	\$4,152.70	\$104,086.97		AT&T Antenna Rent - MAR
Deposit		3/4/25	\$131.76	\$104,218.73		T-bill Interest
Deposit		3/4/25	\$131.76	\$104,350.49		T-bill Interest
Deposit		3/4/25	\$164.69	\$104,515.18		T-bill Interest
Deposit		3/11/25	\$263.20	\$104,778.38		T-bill Interest
Deposit		3/11/25	\$164.50	\$104,942.88		T-bill Interest
Deposit		3/11/25	\$98.70	\$105,041.58		T-bill Interest
Deposit		3/13/25	\$17,160.00	\$122,201.58		MAR 2025 Monthly Reserve Transfer
Check	1142	3/13/25	\$1,900.00	\$120,301.58		Atlantic Refrigeration - Removal of old HVAC and ductwork in the office ceiling
Deposit		3/18/25	\$262.89	\$120,564.47		T-bill Interest
Check	1143	3/25/25	\$10,501.00	\$110,063.47		Hit The Deck - Pool Furniture - 24 Lounge Chairs
Deposit		3/25/25	\$262.27	\$110,325.74		T-bill Interest
Deposit		3/25/25	\$131.13	\$110,456.87		T-bill Interest
Deposit		3/25/25	\$262.27	\$110,719.14		T-bill Interest
Deposit		3/27/25	\$135,000.00	\$245,719.14		Matured 13 week T Bill
Deposit		3/27/25	\$135,000.00	\$380,719.14		Matured 26 week T Bill
Interest		3/31/25	\$392.70	\$381,111.84		Ending Balance 3/31/25
Deposit		4/1/25	\$4,152.70	\$385,264.54		AT&T Antenna Rent - APR
ACH Debit		4/1/25	\$2.86	\$385,261.68		ACH Service Charge
Deposit		4/1/25	\$164.11	\$385,425.79		T-bill Interest
Deposit		4/1/25	\$131.29	\$385,557.08		T-bill Interest
Deposit		4/1/25	\$131.29	\$385,688.37		T-bill Interest
ACH Debit		4/1/25	\$134,556.90	\$251,131.47		Board Approved (2/19/25) - New T Bill \$135,000 (4 week)
ACH Debit		4/1/25	\$134,556.90	\$116,574.57		Board Approved (2/19/25) - New T Bill \$135,000 (4 week)
Check	1144	4/7/25	\$332.62	\$116,241.95		Randy Ditch Office Furniture (Wayfair)
Check	1145	4/7/25	\$243.65	\$115,998.30		Mary Dischinger Office Furniture (Amazon)
Deposit		4/8/25	\$98.93	\$116,097.23		T-bill Interest
Deposit		4/8/25	\$164.89	\$116,262.12		T-bill Interest
Deposit		4/8/25	\$263.82	\$116,525.94		T-bill Interest
Deposit		4/14/25	\$17,160.00	\$133,685.94		APR 2025 Monthly Reserve Transfer
Check	1146	4/14/25	\$38.73	\$133,647.21		Randy Ditch Office Reno Material (Home Depot)
Deposit		4/15/25	\$264.13	\$133,911.34		T-bill Interest
Deposit		4/21/25	\$6,983.60	\$140,894.94		ETC Invoices (2024) reimbursed from Special Assessment MM Acct
Check	1147	4/21/25	\$22,902.00	\$117,992.94		Atlantic Refrigeration - New Air Separator Tank Geothermal System
Deposit		4/22/25	\$263.82	\$118,256.76		T-bill Interest
Deposit		4/22/25	\$131.91	\$118,388.67		T-bill Interest
Deposit		4/22/25	\$263.82	\$118,652.49		T-bill Interest
Check	1148	4/26/25	\$176.22	\$118,476.27		DRS Printing - signs for common doors
Check	1149	4/28/25	\$850.30	\$117,625.97		ASC - office renovation extras
Check	1150	4/28/25	\$5,800.00	\$111,825.97		ASC - office renovation contract work
Check	1151	4/28/25	\$1,117.50	\$110,708.47		Maboney Telecom
Deposit		4/29/25	\$443.10	\$111,151.57		T-bill Interest
Deposit		4/29/25	\$443.10	\$111,594.67		T-bill Interest
Deposit		4/29/25	\$164.11	\$111,758.78		T-bill Interest
Deposit		4/29/25	\$131.29	\$111,890.07		T-bill Interest
Deposit		4/29/25	\$131.29	\$112,021.36		T-bill Interest
Interest		4/30/25	\$299.93	\$112,321.29		Ending Balance 4/30/25 (Statement Balance = \$120,265.31)
Deposit		5/1/25	\$4,152.70	\$116,473.99		AT&T Antenna Rent - MAY
ACH Debit		5/1/25	\$3.96	\$116,470.03		Service Charge
Deposit		5/5/25	\$17,160.00	\$133,630.03		MAY 2025 Monthly Reserve Transfer
Deposit		5/6/25	\$263.82	\$133,893.85		T-bill Interest
Deposit		5/6/25	\$164.89	\$134,058.74		T-bill Interest
Deposit		5/6/25	\$98.93	\$134,157.67		T-bill Interest
Check		5/7/2025	\$2,497.50	\$131,660.17		Atlantic - deposit for office HVAC
Deposit		5/13/2025	\$262.89	\$131,923.06		T-bill Interest
Deposit		5/20/2025	\$262.58	\$132,185.64		T-bill Interest
Deposit		5/20/2025	\$262.58	\$132,448.22		T-bill Interest
Deposit		5/20/2025	\$131.29	\$132,579.51		T-bill Interest
Deposit		5/27/2025	\$443.10	\$133,022.61		T-bill Interest
Deposit		5/27/2025	\$443.10	\$133,465.71		T-bill Interest
Deposit		5/27/2025	\$131.29	\$133,597.00		T-bill Interest
Deposit		5/27/2025	\$131.29	\$133,728.29		T-bill Interest
Deposit		5/27/2025	\$164.11	\$133,892.40		T-bill Interest
Check	1153	5/27/2025	\$2,450.00	\$131,442.40		Criterion Harbor Engineering - Reserve Study
Check	1154	5/27/2025	\$2,089.00	\$129,353.40		Action Elevator - Elevator Security
Deposit		5/31/2025	\$328.88	\$129,682.28		Interest
ACH Debit		6/2/2024	\$2.86	\$129,679.42		Service Charge

BANK OF OCEAN CITY RESERVE ACCOUNT

TRANSACTION	DATE	CREDIT	DEBIT	BALANCE	NOTES
	12/30/2024			\$6,935.29	2024 Beginning Balance
Interest	1/30/2024	\$12.54		\$6,947.83	
Interest	2/29/2024	\$11.04		\$6,958.87	
Interest	3/30/2024	\$11.06		\$6,969.93	
Interest	4/30/2024	\$12.22		\$6,982.15	
Interest	5/31/2024	\$11.86		\$6,994.01	
Interest	6/30/2024	\$10.73		\$7,004.74	
Interest	7/31/2024	\$12.67		\$7,017.41	
Interest	8/30/2024	\$11.54		\$7,028.95	
Interest	9/30/2024	\$11.94		\$7,040.89	
Interest	10/31/2024	\$11.96		\$7,052.85	
Interest	11/30/2024	\$11.21		\$7,064.06	
Interest	12/31/2024	\$12.39		\$7,076.45	2024 Ending Balance
Interest	1/31/2025	\$12.02		\$7,088.47	
Interest	2/28/2025	\$10.88		\$7,099.35	
Interest	3/31/2025	\$12.06		\$7,111.41	
Interest	4/30/2025	\$11.69		\$7,123.10	
Interest	5/31/2025	\$11.71		\$7,134.81	
Interest	6/30/2025	\$12.12		\$7,146.93	
Interest	7/31/2025	\$12.23		\$7,159.16	
Deposit	7/31/2025	\$1,560.00		\$8,719.16	Navy annual rent
Deposit	7/31/2025	\$31.81		\$8,750.97	Add'l navy rent Mike entered the wrong amount
Interest	8/30/2025	\$13.91		\$8,764.88	
Interest	9/30/2025			\$8,764.88	
Interest	10/31/2025			\$8,764.88	
Interest	11/30/2025			\$8,764.88	
Interest	12/31/2025			\$8,764.88	2025 Ending Balance

T-bills	Sorted by Maturity Date		Date Total
	09/09/25	\$80,000.00	
		\$40,000.00	
		\$80,000.00	\$200,000.00
	09/16/25	\$135,000.00	
		\$135,000.00	
		\$40,000.00	
		\$40,000.00	
		\$50,000.00	\$400,000.00
9/23/2025	09/23/25	\$50,000.00	
		\$30,000.00	
		\$80,000.00	\$160,000.00
	09/30/25	\$80,000.00	\$80,000.00
			<u>\$840,000.00</u>

ANTIGUA CONDO ASSOCIATION

Balance Sheet

As of August 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BOC - Checking - 1399	205,749.96
Petty Cash	100.00
PNC OpAcct - 2372	24,313.70
Reserve Funds	-27.98
BOC Savings - 2762	8,764.88
PNC - SpecAssessMM - 5067	64,883.66
PNC CapAcct - 6102	131,181.92
Total Reserve Funds	204,802.48
Total Bank Accounts	\$434,966.14
Accounts Receivable	
Assessments Receivable	-388,784.91
Total Accounts Receivable	\$ -388,784.91
Other Current Assets	
Accounts Receivable - Other	0.00
Prepaid Expenses	2,150.03
Prepaid Insurance	124,660.46
Undeposited Funds	0.00
US TBILL 01	0.00
US TBILL 02	0.00
US TBILL 03	49,833.56
US TBILL 04	79,732.44
US TBILL 05	79,732.44
US TBILL 06	79,733.07
US TBILL 07	29,899.67
US TBILL 08	49,832.78
US TBILL 09	39,866.22
US TBILL 10	39,866.84
US TBILL 11	39,866.84
US TBILL 12	79,732.44
US TBILL 13	134,550.60
US TBILL 14	134,550.60
Total Other Current Assets	\$964,007.99
Total Current Assets	\$1,010,189.22
Other Assets	
Due from Operating	0.00
Prepaid Income Taxes	15,559.00
Total Other Assets	\$15,559.00
TOTAL ASSETS	\$1,025,748.22

ANTIGUA CONDO ASSOCIATION

Balance Sheet

As of August 31, 2025

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	52,871.16
Total Accounts Payable	\$52,871.16
Other Current Liabilities	
Deferred replacement funds	680,300.81
Direct Deposit Liabilities	1,672.25
Due to Reserve	0.00
Income Tax Payable	0.00
Payroll Liabilities	2,132.76
Prepaid Assessment	0.00
Prepaid Special Assessments	0.00
Total Other Current Liabilities	\$684,105.82
Total Current Liabilities	\$736,976.98
Total Liabilities	\$736,976.98
Equity	
Capital Replacement	333,216.00
Opening Bal Equity	0.00
Retained Earnings	86,369.50
Special Assessment Equity	0.00
Net Income	-130,814.26
Total Equity	\$288,771.24
TOTAL LIABILITIES AND EQUITY	\$1,025,748.22

ANTIGUA CONDO ASSOCIATION

Profit and Loss January - August, 2025

	TOTAL
Income	
Income	
AT&T/Cellular Rent	33,104.55
Building Fees	18,480.00
Condominium Fees	295,360.00
Interest Income	
Interest - US T Bills	24,686.29
Reserve Accounts	3,688.05
Total Interest Income	28,374.34
Late Fees	1,563.57
Nextedge Rental	1,591.81
Reserve Fees	137,280.00
Special Assessments	312,000.00
Total Income	827,754.27
Total Income	\$827,754.27
GROSS PROFIT	827,754.27
Expenses	
Administration	
Audit - Tax Preparation	0.00
Bank Service Charges	124.20
Credit Card Expense	259.05
Dues & Subscription	340.00
DCMA Dues	75.00
Website Expenses	188.42
Total Dues & Subscription	603.42
Internet Service	837.76
Meeting Expense	992.00
Office Computer & Equipment	406.35
Office Supplies	1,532.31
Postage	53.88
Professional Fees	
Accounting	1,500.00
Lawyer	4,338.53
Total Professional Fees	5,838.53
Total Administration	10,647.50

ANTIGUA CONDO ASSOCIATION

Profit and Loss January - August, 2025

	TOTAL
Insurance	
INSURANCE	
Directors & Officers Liability	2,674.23
Excess Liability	3,467.42
Flood Insurance	9,879.36
General Liability	11,371.92
Insurance Workmans Comp	515.00
Master Policy	55,315.60
Total INSURANCE	83,223.53
Total Insurance	83,223.53
Maintenance	73.00
Building Plumbing Expense	12,958.38
Building/window leak repairs	450.00
Bulk Pickup/Trash	623.75
Common Area Doors / Windows	1,812.42
Custodial Additional Charges	0.00
Electrical (Building)	1,858.84
Fixtures	777.00
Heater	225.00
Light Checks	105.00
Total Electrical (Building)	2,965.84
Elevator	
Repairs	7,601.70
Total Elevator	7,601.70
Fences & Gates	140.00
Fire System	
Repairs	5,056.18
Total Fire System	5,056.18
Generator	
Generator Fuel	92.28
Total Generator	92.28
Geothermal A/C	
Geothermal leaks	6,916.76
Total Geothermal A/C	6,916.76
Landscaping	1,115.84
Miscellaneous	716.88
Office maintenance	175.00
Owner Door and Window Paint	830.90

ANTIGUA CONDO ASSOCIATION

Profit and Loss January - August, 2025

	TOTAL
Pool	161.93
Permits	220.00
Supplies / Repairs	2,985.55
Total Pool	3,367.48
Restroom Maintenance	420.00
Snow Removal & Salting	2,605.00
Supplies	
Cleaning	444.54
Hardware	85.54
Total Supplies	530.08
Trash Room Repairs	4,605.17
Unit 108 Sewer Line Mitigation	28,278.51
Total Maintenance	81,335.17
PAYROLL	
EMPLOYEE GIFT	200.00
Payroll Processing Fee	329.78
Payroll Taxes	2,603.94
Payroll Wage Expense	26,010.00
Total PAYROLL	29,143.72
Rent Expenses	1,500.00
Service Contract	
3rd Party Elevator Inspections	590.00
Custodial Service	14,000.00
Daily Dumpster & Pool Work	9,800.00
Elevator PM & Inspections	14,310.00
Fire Service - PM & Inspections	3,100.00
Fire Service Monitoring	349.80
Generator - Monitoring	636.00
Geothermal /AC	
Geothermal - Pool Heater	796.00
Total Geothermal /AC	796.00
Geothermal PM	18,862.50
Management Contract	15,600.00
Pest Control	2,967.00
Pool Service Contract	6,200.00
Powerwash walkways	4,175.00
Roof	1,000.00
Trash Chute PM	1,584.70
Water Booster Pump - PM	600.00
Total Service Contract	94,571.00

ANTIGUA CONDO ASSOCIATION

Profit and Loss

January - August, 2025

	TOTAL
Taxes & Licenses	4.74
Income Tax (Federal & State)	430.00
Total Taxes & Licenses	434.74
Utilities	
Electric	35,540.31
Telephone	0.00
Local Phone	1,423.29
Total Telephone	1,423.29
Water	2,763.30
Total Utilities	39,726.90
Total Expenses	\$340,582.56
NET OPERATING INCOME	\$487,171.71
Other Expenses	
Ask My Accountant	314.80
Capital Improvements	
2024 Building coating project	390,721.36
Camera/Security System	10,636.39
Common doors and windows	8,576.22
Elevators	2,089.00
Geothermal System	31,995.00
OFFICE RENOVATIONS	12,007.63
Pool Furniture	14,777.00
Reserve Contribution	137,280.00
Reserve Study	2,450.00
Restroom Renovations	3,216.67
Trash Dumpsters	3,921.90
Total Capital Improvements	617,671.17
Total Other Expenses	\$617,985.97
NET OTHER INCOME	\$ -617,985.97
NET INCOME	\$ -130,814.26



ANTIGUA CONDO ASSOCIATION

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - August, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Income				
AT&T/Cellular Rent	33,104.55	17,120.00	15,984.55	193.37 %
Building Fees	18,480.00	12,000.00	6,480.00	154.00 %
Condominium Fees	295,360.00	295,360.00	0.00	100.00 %
Insurance Claims		0.00	0.00	
Interest Income				
Interest - US T Bills	24,686.29	0.00	24,686.29	
Reserve Accounts	3,688.05	12,000.00	-8,311.95	30.73 %
Total Interest Income	28,374.34	12,000.00	16,374.34	236.45 %
Late Fees	1,563.57	400.00	1,163.57	390.89 %
Nextedge Rental	1,591.81	1,061.36	530.45	149.98 %
Resale Packages		0.00	0.00	
Reserve Fees	137,280.00	137,280.00	0.00	100.00 %
Special Assessments	312,000.00	0.00	312,000.00	
Drain - Back Up		0.00	0.00	
Total Special Assessments	312,000.00	0.00	312,000.00	
Total Income	827,754.27	475,221.36	352,532.91	174.18 %
Total Income	\$827,754.27	\$475,221.36	\$352,532.91	174.18 %
GROSS PROFIT	\$827,754.27	\$475,221.36	\$352,532.91	174.18 %
Expenses				
Administration				
Audit - Tax Preparation	0.00	3,333.36	-3,333.36	0.00 %
Bank Service Charges	124.20	133.36	-9.16	93.13 %
Credit Card Expense	259.05	133.36	125.69	194.25 %
Dues & Subscription	340.00	250.00	90.00	136.00 %
DCMA Dues	75.00	0.00	75.00	
Intuit / Payroll		933.36	-933.36	
Website Expenses	188.42	166.64	21.78	113.07 %
Total Dues & Subscription	603.42	1,350.00	-746.58	44.70 %
Internet Service	837.76	800.00	37.76	104.72 %
Meeting Expense	992.00	533.36	458.64	185.99 %
Office Computer & Equipment	406.35	666.64	-260.29	60.95 %
Office Supplies	1,532.31	666.64	865.67	229.86 %
Postage	53.88	133.36	-79.48	40.40 %
Professional Fees				
Accounting	1,500.00		1,500.00	
Bookeeping		0.00	0.00	
Consulting		0.00	0.00	
AT&T antennae		333.36	-333.36	



ANTIGUA CONDO ASSOCIATION

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - August, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Consulting		333.36	-333.36	
Lawyer	4,338.53	666.64	3,671.89	650.81 %
Total Professional Fees	5,838.53	1,000.00	4,838.53	583.85 %
Total Administration	10,647.50	8,750.08	1,897.42	121.68 %
Insurance				
INSURANCE				
Claim Expense - Generator		0.00	0.00	
Directors & Officers Liability	2,674.23	2,800.00	-125.77	95.51 %
Excess Liability	3,467.42	0.00	3,467.42	
Fidelity Bond Coverage		0.00	0.00	
Flood Insurance	9,879.36	10,000.00	-120.64	98.79 %
General Liability	11,371.92	10,933.36	438.56	104.01 %
Insurance Workmans Comp	515.00	406.00	109.00	126.85 %
Master Policy	55,315.60	64,490.00	-9,174.40	85.77 %
Umbrella		3,466.64	-3,466.64	
Total INSURANCE	83,223.53	92,096.00	-8,872.47	90.37 %
Total Insurance	83,223.53	92,096.00	-8,872.47	90.37 %
Maintenance	73.00	333.36	-260.36	21.90 %
Building		0.00	0.00	
Building Plumbing Expense	12,958.38	3,333.36	9,625.02	388.75 %
Building/window leak repairs	450.00	2,000.00	-1,550.00	22.50 %
Bulk Pickup/Trash	623.75	933.36	-309.61	66.83 %
Common Area Doors / Windows	1,812.42	2,666.64	-854.22	67.97 %
Custodial Additional Charges	0.00	500.00	-500.00	0.00 %
Electrical (Building)	1,858.84	1,333.36	525.48	139.41 %
Fixtures	777.00	333.36	443.64	233.08 %
Heater	225.00	0.00	225.00	
Light Checks	105.00	120.00	-15.00	87.50 %
Total Electrical (Building)	2,965.84	1,786.72	1,179.12	165.99 %
Elevator				
Repairs	7,601.70	2,666.64	4,935.06	285.07 %
Total Elevator	7,601.70	2,666.64	4,935.06	285.07 %
Equipment Repair		0.00	0.00	
Fences & Gates	140.00	333.36	-193.36	42.00 %
Fire System		2,000.00	-2,000.00	
Repairs	5,056.18	0.00	5,056.18	
Total Fire System	5,056.18	2,000.00	3,056.18	252.81 %
Generator		1,000.00	-1,000.00	
Generator Fuel	92.28	933.36	-841.08	9.89 %



ANTIGUA CONDO ASSOCIATION

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - August, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Generator	92.28	1,933.36	-1,841.08	4.77 %
Geothermal A/C		1,333.36	-1,333.36	
Geothermal leaks	6,916.76	5,333.36	1,583.40	129.69 %
Total Geothermal A/C	6,916.76	6,666.72	250.04	103.75 %
Landscaping	1,115.84	666.64	449.20	167.38 %
Miscellaneous	716.88	2,333.36	-1,616.48	30.72 %
Office maintenance	175.00	83.36	91.64	209.93 %
Owner Door and Window Paint	830.90	166.64	664.26	498.62 %
Pool	161.93		161.93	
Chemicals		0.00	0.00	
Electrical		333.36	-333.36	
Permits	220.00	146.64	73.36	150.03 %
Supplies / Repairs	2,985.55	500.00	2,485.55	597.11 %
Total Pool	3,367.48	980.00	2,387.48	343.62 %
Restroom Maintenance	420.00	0.00	420.00	
Roof		166.64	-166.64	
Snow Removal & Salting	2,605.00	0.00	2,605.00	
Stair Railing Repair		0.00	0.00	
Supplies		666.64	-666.64	
Cleaning	444.54	0.00	444.54	
Hardware	85.54	0.00	85.54	
Total Supplies	530.08	666.64	-136.56	79.52 %
Trash Room Repairs	4,605.17	0.00	4,605.17	
Unit 108 Sewer Line Mitigation	28,278.51	0.00	28,278.51	
Total Maintenance	81,335.17	30,216.80	51,118.37	269.17 %
PAYROLL		0.00	0.00	
Benefits		0.00	0.00	
Employee Education		0.00	0.00	
Total Benefits		0.00	0.00	
EMPLOYEE GIFT	200.00	0.00	200.00	
Payroll Processing Fee	329.78	0.00	329.78	
Payroll Taxes	2,603.94	5,333.36	-2,729.42	48.82 %
Payroll Wage Expense	26,010.00	40,000.00	-13,990.00	65.03 %
Total PAYROLL	29,143.72	45,333.36	-16,189.64	64.29 %
Rent Expenses	1,500.00	0.00	1,500.00	
Service Contract				
3rd Party Elevator Inspections	590.00	400.00	190.00	147.50 %
Comcast -Building		0.00	0.00	
Custodial Service	14,000.00	17,600.00	-3,600.00	79.55 %
Daily Dumpster & Pool Work	9,800.00	0.00	9,800.00	



ANTIGUA CONDO ASSOCIATION

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - August, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Dumpster Maintenance		500.00	-500.00	
Elevator PM & Inspections	14,310.00	12,720.00	1,590.00	112.50 %
Fire Service - PM & Inspections	3,100.00	3,933.36	-833.36	78.81 %
Fire Service Monitoring	349.80	233.36	116.44	149.90 %
Generator - Monitoring	636.00	444.00	192.00	143.24 %
Generator PM		1,333.36	-1,333.36	
Geothermal /AC				
Geothermal - Pool Heater	796.00	266.64	529.36	298.53 %
Total Geothermal /AC	796.00	266.64	529.36	298.53 %
Geothermal PM	18,862.50	17,600.00	1,262.50	107.17 %
Management Contract	15,600.00	15,600.00	0.00	100.00 %
Pest Control	2,967.00	333.36	2,633.64	890.03 %
Pool Service Contract	6,200.00	4,933.36	1,266.64	125.68 %
Powerwash walkways	4,175.00	3,600.00	575.00	115.97 %
Roof	1,000.00	733.36	266.64	136.36 %
Trash Chute PM	1,584.70	800.00	784.70	198.09 %
Water Booster Pump - PM	600.00	400.00	200.00	150.00 %
Total Service Contract	94,571.00	81,430.80	13,140.20	116.14 %
Taxes & Licenses	4.74		4.74	
Income Tax (Federal & State)	430.00	3,666.64	-3,236.64	11.73 %
Total Taxes & Licenses	434.74	3,666.64	-3,231.90	11.86 %
Utilities				
Electric	35,540.31	36,666.64	-1,126.33	96.93 %
Telephone	0.00		0.00	
Local Phone	1,423.29	1,600.00	-176.71	88.96 %
Total Telephone	1,423.29	1,600.00	-176.71	88.96 %
Water	2,763.30	8,000.00	-5,236.70	34.54 %
Total Utilities	39,726.90	46,266.64	-6,539.74	85.87 %
Total Expenses	\$340,582.56	\$307,760.32	\$32,822.24	110.66 %
NET OPERATING INCOME	\$487,171.71	\$167,461.04	\$319,710.67	290.92 %
Other Expenses				
Ask My Accountant	314.80	0.00	314.80	
Capital Improvements				
2024 Building coating project	390,721.36	0.00	390,721.36	
Bldg Landscaping/ Beach		13,333.36	-13,333.36	
Building Plumbing		26,666.64	-26,666.64	
Camera/Security System	10,636.39	0.00	10,636.39	
Common doors and windows	8,576.22	7,333.36	1,242.86	116.95 %
Elevators	2,089.00	0.00	2,089.00	
Geothermal System	31,995.00	0.00	31,995.00	



ANTIGUA CONDO ASSOCIATION

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - August, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
OFFICE RENOVATIONS	12,007.63	0.00	12,007.63	
Pool		20,000.00	-20,000.00	
Pool Furniture	14,777.00	4,666.64	10,110.36	316.65 %
Reserve Contribution	137,280.00	0.00	137,280.00	
Reserve Study	2,450.00	0.00	2,450.00	
Restroom Renovations	3,216.67	13,333.36	-10,116.69	24.12 %
Trash Dumpsters	3,921.90	4,000.00	-78.10	98.05 %
Total Capital Improvements	617,671.17	89,333.36	528,337.81	691.42 %
Total Other Expenses	\$617,985.97	\$89,333.36	\$528,652.61	691.78 %
NET OTHER INCOME	\$ -617,985.97	\$ -89,333.36	\$ -528,652.61	691.78 %
NET INCOME	\$ -130,814.26	\$78,127.68	\$ -208,941.94	-167.44 %

Check Detail Report

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August 1-31, 2025

A SAC IO DA E	A SAC IO PE	M	AME	MEMO/DESC IP IO	CEA ED	AMO
OC Checking 1399						
78191						
08/01/2025	Bill Payment Check		Antigua Condominium		Reconciled	17,160.00
08/01/2025	Bill Payment Check		Antigua Condominium			17,160.00
78192						
08/01/2025	Check		Antigua Condominium	Special Assessment June 17 July 30 transfer	Reconciled	36,989.00
08/01/2025	Check		Antigua Condominium	Special Assessment June 17 July 30 transfer	Reconciled	36,989.00
78198						
08/01/2025	Bill Payment Check		Coastal Construction, C		Reconciled	550.00
08/01/2025	Bill Payment Check		Coastal Construction, C			550.00
78199						
08/01/2025	Bill Payment Check		5 Star Plumbing		Reconciled	1,061.00
08/01/2025	Bill Payment Check		5 Star Plumbing			1,061.00
78200						
08/01/2025	Bill Payment Check		Sheri Miller		Reconciled	200.00
08/01/2025	Bill Payment Check		Sheri Miller			200.00
78201						
08/01/2025	Bill Payment Check		D S Printing Services, Inc.		Reconciled	106.00
08/01/2025	Bill Payment Check		D S Printing Services, Inc.			106.00
78202						
08/01/2025	Bill Payment Check		Ark Systems		Reconciled	1,520.74
08/01/2025	Bill Payment Check		Ark Systems			1,520.74
78203						
08/01/2025	Bill Payment Check		own of Ocean City		Reconciled	385.00
08/01/2025	Bill Payment Check		own of Ocean City			385.00
78206						
08/01/2025	Bill Payment Check		Mike alkner		Reconciled	269.92
08/01/2025	Bill Payment Check		Mike alkner			269.92
78283						
08/01/2025	Expense		Delmarva Power	Electric 06/2025	Reconciled	5,463.16
08/01/2025	Expense		Delmarva Power	Electric 06/2025		5,463.16
78340						
08/05/2025	Expense		Gusto	G S O EE 980747 6semk5ekr2c	Reconciled	55.12
08/05/2025	Expense		Gusto	G S O EE 980747 6semk5ekr2c		55.12
78339						
08/06/2025	Expense		Employers Preferred Ins.	Employers Insura debitpmt #493975100	Reconciled	515.00
08/06/2025	Expense		Employers Preferred Ins.	Employers Insura debitpmt #493975100		515.00
78479						
08/07/2025	Bill Payment Check		Paul otula		Reconciled	39.33
08/07/2025	Bill Payment Check		Paul otula			39.33
78477						
08/12/2025	Check	2653	Deeley Insurance Group	Master Policy:79,833.03 General Liability: 36,775.95 Director and Officers: 4,784.00 Excess Liability: 8,429.00	Reconciled	129,871.98
08/12/2025	Check	2653	Deeley Insurance Group	Master Policy:79,833.03 General Liability: 36,775.95 Director and Officers: 4,784.00 Excess Liability: 8,429.00	Uncleared	129,871.98
78341						
08/14/2025	Bill Payment Check		5 Star Plumbing		Reconciled	228.75
08/14/2025	Bill Payment Check		5 Star Plumbing			228.75
78342						
08/14/2025	Bill Payment Check		Action Elevator		Reconciled	4,770.00
08/14/2025	Bill Payment Check		Action Elevator			4,770.00
78343						
08/14/2025	Bill Payment Check		Coastal Construction, C		Reconciled	800.00
08/14/2025	Bill Payment Check		Coastal Construction, C			800.00
78344						
08/14/2025	Bill Payment Check		Shore Management		Reconciled	1,960.00
08/14/2025	Bill Payment Check		Shore Management			1,960.00
78408						
08/14/2025	Expense		Accurate Ermite and Pest Control	ACC A E E MI E ACH 302:875:2725	Reconciled	330.00
08/14/2025	Expense		Accurate Ermite and Pest Control	ACC A E E MI E ACH 302:875:2725		330.00

Check Detail Report

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August 1-31, 2025

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78409						
08/18/2025	Expense		Accurate Termite and Pest Control	Monthly contract	Reconciled	2,022.00
08/18/2025	Expense		Accurate Termite and Pest Control	Monthly contract		2,022.00
78776						
08/19/2025	Bill Payment (Check)	ACH	Verizon		Reconciled	202.38
08/19/2025	Bill Payment (Check)	ACH	Verizon			202.38
78950						
08/25/2025	Check	2067	P S & Company, P.A.	settlement payment	Cleared	1,500.00
08/25/2025	Check	2067	P S & Company, P.A.	settlement payment		1,500.00
78796						
08/27/2025	Bill Payment (Check)	ACH	Comcast		Cleared	86.44
08/27/2025	Bill Payment (Check)	ACH	Comcast			86.44
P C OpAcct 2372						
78981						
08/04/2025	Expense		P C		Reconciled	103.64
08/04/2025	Expense		P C			103.64
78982						
08/04/2025	Expense		P C		Reconciled	32.99
08/04/2025	Expense		P C			32.99
78983						
08/04/2025	Expense		P C		Reconciled	7.27
08/04/2025	Expense		P C			7.27
Reserve Funds						
78351						
08/15/2025	Expense	Go print	0805 Keenan, Michael & Christine		Uncleared	27.98
08/15/2025	Expense	Go print	0805 Keenan, Michael & Christine	EI SEME O CHAI CO E I P CHASE		27.98
P C CapAcct 6102						
78979						
08/01/2025	Expense		Service Charge		Reconciled	3.52
08/01/2025	Expense		Service Charge			3.52
78476						
08/05/2025	Check	1161	Maloney Telecom, Inc.	Invoice #12491 Capital Improvements Cameras Security	Reconciled	9,671.39
08/05/2025	Check	1161	Maloney Telecom, Inc.	Invoice #12491 Capital Improvements Cameras Security		9,671.39
78803						
08/24/2025	Check	1162	Mid Atlantic Waste Systems	New trash dumpster fitted to compactor	Uncleared	3,921.90
08/24/2025	Check	1162	Mid Atlantic Waste Systems	New trash dumpster fitted to compactor		3,921.90
P C SpecAssessMM 5067						
78802						
08/25/2025	Check	119	E.C.	Inv#2543993 E C July 1 Aug 1 Invoice	Reconciled	2,913.53
08/25/2025	Check	119	E.C.	Inv#2543993 E C July 1 Aug 1 Invoice		2,913.53