

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS

November 26, 2022

In person at the Community Center

CALL TO ORDER:

The meeting was called to order 12:38 p.m. by John Pesce, President

PURPOSE

Board of Directors Work Session: Topic Budget Prep/Development

NOTATION OF ATTENDANCE:

The Board provided introductions and announced officers.

John Pesce, President

Nic D'Ascoli, Vice-President

Erik Herron, Secretary

Laura Magnuson, Treasurer

Mark Sagarin, At-Large

Others:

Kristin Czarick, CMCA®, AMS®, WLA GM

Shelia Jenkins-Diaz, Executive Assistant to the GM

Paul Stuhmer and Cindy Snow (Finance Committee Members)

APPROVAL OF MINUTES:

Approval of Minutes from previous meeting 11/09/2022, was Deferred until the next Open Meeting.

NARRATIVE:

There was no Open Floor, Financial Report, GM Report, or Committee Reports, for this Working Session Meeting. GM Czarick explained in detail the current 2023 Budget and the rationale for each of the recommendations made. The board and members of the finance committee discussed the budget. The board tentatively agreed on the draft budget and directed GM Czarick to publish the budget to the community.

MOTIONS:

1. D'Ascoli offered a motion to specify in WLA's 2023 budget that Churchill Senior Living's (CSL's) assessments will be set to \$28.09, in line with the other apartment complexes subject to WLA's covenants, and to clarify that CSL's assessments do not entitle CSL residents to WLA pool access. Magnuson seconds. (Herron/Sagarin/D'Ascoli in favor)

ADJOURNMENT:

Magnuson offered a motion to adjourn at 3:20 PM. D'Ascoli seconds. (Herron/Sagarin/D'Ascoli/Magnuson in favor).