

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS

January 18, 2023

Virtually by Zoom

CALL TO ORDER:

The meeting was called to order 7:00 p.m. by John Pesce, Board President

NOTATION OF ATTENDANCE:

The Board provided introductions and announced officers.

John Pesce, President

Nic D'Ascoli, Vice-President

Erik Herron, Secretary

Laura Magnuson, Treasurer

Mark Sagarin, At-Large

Others:

Kristin Czarick, CMCA, AMS, WLA GM

Shelia Jenkins-Diaz, Executive Assistant to the GM

Sonia Iraheta, First Service Residential

APPROVAL OF MINUTES:

ACTION:

Erik Herron offered a motion to approve the November 9, 2022 minutes.

Laura Magnuson provided the second.

Motion carried. (D'Ascoli/Herron/Magnuson/Sagarin)

ACTION:

Erik Herron offered a motion to approve the November 26, 2022 minutes.

Laura Magnuson provided the second.

Motion carried. (D'Ascoli/Herron/Magnuson/Sagarin)

PRESIDENT OPENING COMMENTS:

John Pesce announced the Board will be going into closed session following the Board meeting to discuss staffing.

OPEN FLOOR:

Open floor opened at 7:05 p.m.

None offered.

Open floor closed at 7:06 p.m.

CONTRACTOR REPORT:

COMMITTEE REPORT:

John Pesce, as Chair of the Architectural & Environmental Review Committee (AERC) provided an update on the December 2022 & January 2023 meetings.

FINANCIAL REPORT:

Sonia Iraheta of First Service Residential provided the financial report. Financial reports submitted electronically. Laura Magnuson asked about late notices. Sonia would confer with Ron Dean, the accounts receivable rep, about the type of reports that could be produced for late accounts.

Discussion included upcoming investments with XML and RBC.

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GM REPORT:

GM discussed upcoming projects, including upgrades & improvements needed in the office. Maintenance items are being re-evaluated.

BOARD REPORT:

OLD BUSINESS:

ACTION:

John Pesce re-affirmed a unanimous email vote by the Board to transfer \$108,000 to XML Financial for reserve investments.

ACTION:

Erik Herron offered a motion to approve swim team contribution to \$10,000.

Laura Magnuson provided the second.

Motion carried. (D'Ascoli/Herron/Magnuson/Sagarin)

NEW BUSINESS:

Excess Assessment Resolution

ACTION:

Erik Herron offered a motion to apply all or part of the 2022 excess assessment income, if any, to the 2023 assessments and that such final amount shall be at the Board's discretion.

Laura Magnuson provided the second.

Motion carried. (D'Ascoli/Herron/Magnuson/Sagarin)

2023 Assessment Ceiling

ACTION:

Erik Herron offered a motion to raise the assessment ceiling by 5%.

Laura Magnuson provided the second.

Motion carried. (D'Ascoli/Herron/Magnuson/Sagarin)

ADJOURNMENT:

ACTION:

Board moved to closed session at 9:00 p.m.

Motion carried unanimously. (D'Ascoli/Herron/Magnuson/Sagarin)