

INSURANCE COVER OVERVIEW

Customer-Facing Summary

Prepared for customer information only

Company	Global Marine Transfer Services Ltd
Business description	Inspection, planned preventive maintenance, fault finding, mechanical and hydraulic servicing, component replacement and overhaul support for marine loading arms at oil, chemical, fuel, petrochemical and marine terminal facilities.
Basis of summary	Prepared from current insurance quotation/schedule documents supplied to GMTS. This is a summary only and is not a certificate of insurance.
Territory noted	UK-only basis shown for liability/tools cover; professional indemnity noted as worldwide subject to excluded countries and policy terms.
Document status	Customer overview - external placement details, identifying references and commercial cost information have not been included.

Important notice

This document is a high-level overview prepared by Global Marine Transfer Services Ltd for customer reassurance and pre-qualification purposes. It does not amend, extend or replace the underlying insurance quotation, schedule, policy wording, certificates, endorsements, conditions, exclusions or any final bound policy documentation. Cover remains subject to final policy issue, payment, terms, conditions, limitations and exclusions.

1. Cover Summary

Cover type	Limit / sum insured	Summary of cover	Noted excess / deductible
Employers Liability	GBP 10,000,000 any one occurrence including costs	Legal liability for injury to employees, subject to policy terms. Limit is noted as reduced to GBP 5,000,000 for offshore injury, terrorism and asbestos-related exposure.	Nil excess noted for Employers Liability in quotation summary.
Public Liability	GBP 5,000,000 any one occurrence	Legal liability to third parties for injury or property damage arising from business activities, subject to terms, conditions and exclusions.	GBP 750 each and every claim or series of claims from one occurrence.
Products Liability	GBP 5,000,000 any one occurrence and in the annual aggregate	Legal liability arising from products supplied in connection with the business, subject to terms, conditions and exclusions.	GBP 750 each and every claim or series of claims from one occurrence.
Tools / property away from premises	GBP 20,000 total sum insured	Tools are noted as insured away from premises. This is intended to support mobile service work and site attendance.	GBP 500 each and every loss.
Professional Indemnity	GBP 1,000,000 each claim	Cover for professional errors and omissions in relation to the stated professional services, subject to policy terms, conditions and exclusions. Claims expenses are included within the limit.	GBP 5,000 each claim.

2. Stated Business Activities

The insurance documentation describes the business activities as mechanical engineering services including:

- inspection of marine loading arms;
- planned preventive maintenance;
- fault finding;
- mechanical and hydraulic servicing;
- component replacement;
- overhaul support for marine loading arms at oil, chemical, fuel, petrochemical and marine terminal facilities.

3. Safety and Operational Controls Noted

- All applicable health and safety requirements are to be met.
- Documented health and safety procedures are to be used, including risk assessments and method statements.
- Permit-to-work controls, isolation checks and working-at-height controls are to be applied where relevant.
- Tool and calibration records, competence checks and final service-reporting procedures are noted.
- Work at client sites is subject to the client/operator permit-to-work system, isolation procedures, induction requirements, RAMS approval and site safety controls.

4. Key Conditions Relevant to Customer Engagements

Area	Summary
Customer terms	A signed and dated copy of the GMTS standard terms and conditions of business should be obtained from customers and retained on file.
Subcontractors and suppliers	Suppliers and subcontractors are expected to hold equivalent liability cover to at least GBP 5,000,000.
Rights of recourse	No rights of recourse are to be provided in favour of suppliers.
Written advice / reports	Reports or written advice provided to customers, principals or third parties should include suitable disclaimers and qualifications where appropriate, including limitations relating to estimates, inaccessible areas and suitability for intended use.
Hold harmless / waiver of recourse	Professional indemnity cover specifically excludes claims where GMTS agrees to hold harmless another party or waive rights of recourse in respect of the insured services.
PPE and working at height	Use of appropriate PPE is to be enforced and records maintained. Fall-arrest equipment is required when working above 5 metres, subject to the exact policy wording and site requirements.

5. Noted Exclusions / Limitations

- Liability arising from loss of use, loss of charter, loss of hire and similar financial losses is excluded under the liability quotation schedule.
- Professional indemnity is excluded under the liability cover because it is addressed under a separate professional indemnity quotation/schedule.
- Contractors all risks, business interruption, goods in transit, theft at premises, vessels, trailers, personal property, builders risks, loss of money and assault are shown as not insured in the liability schedule.
- Communicable disease, marine cyber and sanctions limitation wording/endorsements are noted in the liability schedule.

Insurance Cover Overview

- Professional indemnity territory is noted as worldwide, subject to excluded countries and all policy terms and conditions.

6. Customer Use

Suggested wording for customers

Global Marine Transfer Services Ltd holds or is arranging insurance suitable for its stated specialist marine loading arm inspection, maintenance, servicing and overhaul support activities. The cover summary above is provided for customer information and pre-qualification purposes only. Formal certificates or verification can be provided where required once cover is bound and available.

7. Contact

Company	Global Marine Transfer Services Ltd
Telephone	01892 328123
Email	info@gmts-ltd.com
Website	www.gmts-ltd.com

End of insurance cover overview