Portage la Prairie Family Resource Centre Inc.
Financial Information
For the Year Ended March 31, 2026

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Contents

Compilation Engagement Report 1

Financial Information

Statement of Financial Position 2

Statement of Changes in Net Assets 3

Statement of Operations 4

Notes to Financial Information 5

Schedule 6

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Compilation Engagement Report

To the Board of Directors of Portage la Prairie Family Resource Centre Inc.

On the basis of information provided by management, we have compiled the statement of financial position of Portage la Prairie Family Resource Centre Inc. as at March 31, 2026, the statements of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants

Portage la Prairie, Manitoba
August 25, 2026

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Portage la Prairie Family Resource Centre Inc.
Statement of Financial Position

March 31	2026	2025
Assets		
Current		
Cash	$ 159,227	$ 137,374
Accounts receivable	22,036	500
Accrued interest receivable	-	180
GST recoverable	505	1,375
Prepaid insurance	6,886	5,631
Investments	-	50,000
	188,654	195,060
Capital assets (Note 2)	41,097	44,620
	$ 229,751	$ 239,680
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	$ 12,599	$ 8,033
Payroll liabilities	15,830	15,006
	28,429	23,039
Deferred revenue (Note 3)	65,972	100,305
Deferred revenue for capital assets	2,508	3,135
	96,909	126,479
Net Assets	132,842	113,201
	$ 229,751	$ 239,680

Portage la Prairie Family Resource Centre Inc.
Statement of Changes in Net Assets

For the year ended March 31	2026	2025
Net assets, beginning of the year	$ 113,201	$ 85,878
Excess of revenues over expenses	19,641	27,323
Net assets, end of the year	$ 132,842	$ 113,201

Portage la Prairie Family Resource Centre Inc.
Statement of Operations

For the year ended March 31	2026	2025
Revenue		
Donation revenue	$ 10,177	$ 8,449
Fundraising revenue	30,916	29,609
Grant revenue (schedule)	425,723	365,963
Fees for services	60,463	81,325
	527,279	485,346
Expenditures		
Amortization of tangible assets	3,622	4,202
Board of Directors	2,744	2,968
CFPD Agency fund contribution	10,000	-
Fundraising expenses	11,165	9,490
Insurance	8,756	7,993
Memberships and subscriptions	3,270	3,186
Office expenses	2,429	4,232
Professional fees	8,014	6,583
Program costs	55,521	56,204
Promotion and other	285	1,187
Rent	30,127	24,000
Repairs and maintenance	5,889	4,907
Salaries and wages	361,978	372,483
Training expense	926	1,113
Transportation	1,520	1,995
Utilities	5,701	4,259
	511,947	504,802
Income (loss) before other items	15,332	(19,456)
Other items		
Interest income	3,682	4,854
Gains on disposal of assets	-	35,000
Other revenue	627	6,925
	4,309	46,779
Excess of revenue over expenditures	$ 19,641	$ 27,323

March 31

1. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable
- investments recorded at cost
- property and equipment amortized over their useful life
- accounts payable and accrued liabilities
- deferred revenue
- deferred revenue related to capital assets amortized over their useful life

2. Capital Assets

	2026		2025	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Furniture and equipment	$ 47,194	$ 39,918	$ 47,095	$ 38,112
Computer equipment	28,809	28,777	28,809	28,739
Automotive equipment	37,439	3,650	37,439	1,872
	113,442	72,345	113,343	68,723
		$ 41,097		$ 44,620

3. Deferred Revenue

	2026	2025
Province of Manitoba	$ 680	$ -
Community Foundation of Portage District	-	1,295
City of Portage la Prairie	-	15,000
Literacy for Life	2,665	3,320
Portage la Prairie Community Revitalization Corp	-	8,200
Raffi Foundation	-	17,262
Deferred fundraising for programs	37,998	37,998
Mom Prom tickets and sponsorship	6,410	1,025
Healthy Child Coalition	-	1,823
Wellness deficit program	10,920	-
Afterschool - prepaid Fees	7,299	4,446
PLLC	-	9,936
	$ 65,972	$ 100,305

Portage la Prairie Family Resource Centre Inc.
Schedule of Grant Revenue

For the year ended	2026	2025
BSC	$ -	$ 17,681
Canadian Tire JumpStart program	914	2,133
City of Portage	15,000	10,000
Community Foundation of Portage	1,295	-
Federal Government (Canada Summer Jobs)	43,102	31,752
Healthy Child Coalition	8,019	14,838
Literacy for Life	5,655	1,680
Municipal Relations - ROC	40,000	40,000
Portage la Prairie Community Revitalization Corporation	33,178	12,780
Portage Learning and Literacy Centre	32,195	16,779
Province of Manitoba	65,331	25,532
Public Health Agency of Canada	120,335	120,335
Raffi Foundation	17,262	-
Southern Health	5,520	5,840
United Way	37,917	66,613
	$ 425,723	$ 365,963