

**Portage la Prairie Family Resource
Centre Inc.
Financial Information
For the Year Ended March 31, 2025**

Portage la Prairie Family Resource Centre Inc.
Financial Information
For the Year Ended March 31, 2025

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Tel: 204 857 2856
Fax: 1 833 888 1678

www.bdo.ca

BDO Canada LLP
480 Saskatchewan Avenue West
Portage la Prairie, Manitoba
R1N 0M4

Compilation Engagement Report

To the Board of Directors of Portage la Prairie Family Resource Centre Inc.

On the basis of information provided by management, we have compiled the statement of financial position of Portage la Prairie Family Resource Centre Inc. as at March 31, 2025, the statements of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants

Portage la Prairie, Manitoba
September 2, 2025

Portage la Prairie Family Resource Centre Inc. Statement of Financial Position

March 31	2025	2024
Assets		
Current		
Cash	\$ 137,374	\$ 141,046
Accounts receivable	500	-
Accrued Interest receivable	180	-
GST recoverable	1,375	845
Prepaid insurance	5,631	7,948
Investments	50,000	36,277
	<u>195,060</u>	<u>186,116</u>
Capital assets (Note 2)	<u>44,620</u>	<u>11,383</u>
	<u>\$ 239,680</u>	<u>\$ 197,499</u>
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 8,033	\$ 10,237
Payroll liabilities	15,006	14,958
	<u>23,039</u>	<u>25,195</u>
Deferred revenue (Note 3)	100,305	82,508
Deferred revenue for capital assets	3,135	3,918
	<u>126,479</u>	<u>111,621</u>
Net Assets	<u>113,201</u>	<u>85,878</u>
	<u>\$ 239,680</u>	<u>\$ 197,499</u>

Portage la Prairie Family Resource Centre Inc.
Statement of Changes in Net Assets

For the year ended March 31	2025	2024
Net assets, beginning of the year	\$ 85,878	\$ 70,377
Excess of revenues over expenses	<u>27,323</u>	<u>15,501</u>
Net assets, end of the year	<u>\$ 113,201</u>	<u>\$ 85,878</u>

Portage la Prairie Family Resource Centre Inc. Statement of Operations

For the year ended March 31	2025	2024
Revenue		
Donation revenue	\$ 7,449	\$ 10,009
Fundraising revenue	29,609	47,060
Grant revenue (Schedule)	366,963	342,097
Fees for services	81,325	19,691
	<u>485,346</u>	<u>418,857</u>
Expenditures		
Amortization of tangible assets	4,202	2,639
Board of Directors	2,968	1,543
Fundraising expenses	9,490	9,153
Insurance	7,993	6,271
Memberships and subscriptions	3,186	2,741
Office expenses	4,232	5,743
Professional fees	6,583	6,741
Program costs	56,204	51,522
Promotion and other	1,187	918
Rent	24,000	24,000
Repairs and maintenance	4,907	397
Salaries and wages	370,936	292,447
Staff appreciation	1,547	1,912
Training expense	1,113	3,149
Transportation	1,995	3,826
Utilities	4,259	5,176
	<u>504,802</u>	<u>418,178</u>
Income (loss) before other items	<u>(19,456)</u>	<u>679</u>
Other items		
Interest income	4,854	2,947
Other revenue	6,925	11,875
Gains on disposal of assets	35,000	-
	<u>46,779</u>	<u>14,822</u>
Excess of revenue over expenditures	<u>\$ 27,323</u>	<u>\$ 15,501</u>

Portage la Prairie Family Resource Centre Inc. Notes to Financial Information

March 31

1. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable
 - investments recorded at cost
 - property and equipment amortized over their useful life
 - accounts payable and accrued liabilities
 - deferred revenue
 - deferred revenue related to capital assets amortized over their useful life
-

2. Capital Assets

	2025		2024	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Furniture and equipment	\$ 47,095	\$ 38,112	\$ 47,095	\$ 35,867
Computer equipment	28,809	28,739	28,809	28,654
Automotive equipment	37,439	1,872	43,996	43,996
	113,343	68,723	119,900	108,517
		\$ 44,620		\$ 11,383

3. Deferred Revenue

	2025	2024
Community Foundation of Portage District	\$ 1,295	\$ -
City of Portage la Prairie	15,000	-
Literacy for Life	3,320	-
Portage la Prairie Community Revitalization Corp	8,200	-
Raffi Foundation	17,262	-
ROK Central Inc.	37,998	37,998
Mom Prom Tickets -2025	1,025	-
Healthy Child Coalition	1,823	3,466
United Way	-	31,955
Afterschool - prepaid Fees	4,446	9,089
PLLC	9,936	-
	\$ 100,305	\$ 82,508

Portage la Prairie Family Resource Centre Inc.
Schedule of Grant Revenue

For the year ended	2025	2024
Public Health Agency of Canada	\$ 120,335	\$ 120,335
Federal Government (Canada Summer Jobs)	31,752	-
Healthy Child Coalition	14,838	10,641
Municipal Relations - ROC	40,000	40,000
Community Foundation of Portage	-	8,209
Portage la Prairie Community Revitalization Corporation	12,780	19,536
Literacy for Life	1,680	5,000
United Way	66,613	55,411
Portage Learning and Literacy Centre	16,779	13,792
Southern Health	5,840	7,111
Province of MB - Green Team	25,532	22,625
BSC	17,681	14,522
Simplot	1,000	1,415
City of Portage	10,000	10,000
Roquette	-	6,000
Canadian Tire JumpStart program	2,133	7,500
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	\$ 366,963	\$ 342,097
