ABSOLUTE COLLATERAL

EUROPEAN EVENTS 2026

London 19MAY26 | Paris 21MAY26 | Milan 3JUN26 | Amsterdam 24JUN26

EXECUTIVE SUMMARY

EUROPEAN EVENT SERIES

London 19-May-26

Paris 21-May-26

Milan 3-June-26

Amsterdam 24-June-26

Across London, Paris, Milan & Amsterdam, the Absolute Collateral Repo Event Series brought together senior decision makers from banks, buy-side firms, exchanges, clearing houses, infrastructure providers, fintechs and market associations to discuss the future direction of global financing markets. More than simply conferences, the events acted as collaborative forums focused on the evolving structure of repo, securities lending, collateral, clearing and digital market infrastructure — connecting different parts of the ecosystem that do not often sit within the same room together.

The discussions consistently highlighted that financing markets are entering a new phase of transformation driven by:

- Changing liquidity conditions and sovereign funding dynamics
- Increasing balance sheet and collateral pressures
- The operational demands of T+1 settlement
- Expanding clearing and post-trade requirements
- The growing importance of automation, standardisation and clean data
- The convergence of traditional finance and digital market infrastructure
- The need for interoperable, scalable technology ecosystems

Participants explored how future market efficiency will depend not only on liquidity access, but also on the ability of institutions, infrastructure providers and technology platforms to operate together more seamlessly through interoperability, operational alignment and shared standards.

A recurring theme throughout the series was the recognition that firms no longer need to build every capability internally. Instead, many market participants are increasingly leveraging specialised external solutions that allow them to remain agile, scalable and operationally efficient in an environment where legacy infrastructure may become increasingly difficult to adapt.

LONDON REPO EVENT | 19MAY26

Opening Remarks
ABSOLUTE COLLLATERAL

Steve Griffiths, CEO & Founder
https://tinyurl.com/ACLDN19MAY26-OPENINGSG

Opening Keynote
MINISTRY OF ECONOMY UAE

Rami Kiwan, Senior Economist
https://tinyurl.com/ACLDN19MAY-KEYNOTE

Panel 1
MENA REPO & SECURITIES LENDING

JP Morgan, VERMEG, A&O Shearman, ISLA, Absolute Collateral
https://tinyurl.com/ACLDN19MAY26-PANEL1

Our London Repo Event brought together a broad range of market participants from across financing, collateral, clearing and digital infrastructure markets for a full afternoon of discussion focused on the future direction of global capital markets.

The event explored how repo and collateral markets are continuing to evolve in response to changing liquidity conditions, balance sheet constraints, clearing developments and the increasing convergence between traditional finance and digital infrastructure.

Several important themes emerged throughout the discussions, including the growing importance of collateral mobility, operational efficiency and interoperable market infrastructure, alongside the evolution of clearing access and liquidity distribution models.

The event also highlighted how firms are increasingly prioritising scalable external technology solutions, automation and ecosystem connectivity as markets become more operationally complex and interconnected.

Beyond the panels themselves, the London event created a valuable environment for relationship building and cross-market collaboration, bringing together banks, infrastructure providers, fintechs, exchanges, clearing houses and market associations within a single ecosystem-focused setting.

LONDON REPO EVENT | 19MAY26

Panel 2
GBP & GILT REPO / COLLATERAL

L&G - AM, Schroders, Lloyds, Tokenovate, BBVA
https://tinyurl.com/ACLDN19MAY26-PANEL2

Panel 3
COLLATERAL OPTIMISATION

LBBW, State Street, Euroclear, ICMA
https://tinyurl.com/ACLDN19MAY26-PANEL3

Panel 4
GLOBAL CLEARING MANDATES

Eurex, Euronext, StoneX & DTCC
https://tinyurl.com/ACLDN19MAY26-PANEL4

Panel 5
TRADFI TO DEFI

Ripple, BlackRock, Transcend, Fnality, DTCC
https://tinyurl.com/ACLDN19MAY26-PANEL5

Panel 6
GLOBAL MARKETS

Pirum, BBVA, Euronext, Brokertec, State Street
https://tinyurl.com/ACLDN19MAY26-PANEL6

BREAK
NETWORKING

PARIS REPO EVENT | 21MAY26

Opening Remarks
ABSOLUTE COLLLATERAL

Steve Griffiths, CEO & Founder
https://tinyurl.com/ACPAR21MAY26-OPENINGSG

Opening Keynote
CEO EURONEXT PARIS

Delphine d'Amarzit, CEO
https://tinyurl.com/ACPAR21MAY26-KEYNOTE

Panel 1
EMEA REPOS & SEC LENDING

Citi, BNP-AM, Societe General, Euronext
https://tinyurl.com/ACPAR21MAY26-PANEL-1

Our Paris Repo Event focused heavily on the future evolution of European market infrastructure, collateral management and post-trade efficiency, bringing together senior representatives from banks, infrastructure providers, exchanges, fintechs and market participants across the financing ecosystem.

A central theme throughout the event was the growing need for interoperability, operational simplicity and scalable infrastructure as markets become increasingly interconnected and data intensive.

iscussions explored how firms are adapting to changing clearing models, liquidity dynamics and operational demands associated with T+1 settlement, while also balancing increasing pressure around collateral efficiency, automation and data quality.

The event also highlighted a noticeable shift in technology strategy across the industry. Rather than solely relying on heavily embedded internal systems, firms are increasingly leveraging specialised external solutions that provide greater flexibility, scalability & operational agility.

Another important takeaway was the increasing convergence between traditional financing markets and emerging digital infrastructure models, particularly around workflow automation, collateral mobility and ecosystem connectivity.

PARIS REPO EVENT | 21MAY26

Panel 2
COLLATERAL OPTIMISATION

VERMEG, Pirum, Euroclear, BNP, Absolute Collateral
https://tinyurl.com/ACPAR21MAY26-PANEL2

Panel 3
TRADFI TO DEFI

ISDA, Likezero, HQLA-X, Transcend, FIS
https://tinyurl.com/ACPAR21MAY26-PANEL3

Panel 4
GLOBAL MARKETS

Capitolis, Eurex, Barclays, Euronext
https://tinyurl.com/ACPAR21MAY26-PANEL4

BREAK
NETWORKING

MILAN REPO EVENT | 3JUN26

Opening Remarks
ABSOLUTE COLLLATERAL

Steve Griffiths, CEO & Founder
https://tinyurl.com/ACMIL3JUN26-OPENINGSG

Opening Keynote
CEO EURONEXT CLEARING

Alessio Mottola, CEO & General Manager
https://tinyurl.com/ACMIL3JUN26-KEYNOTE

Our Milan Repo Event placed strong focus on the operational evolution of European financing markets, bringing together banks, sovereign representatives, exchanges, infrastructure providers, trading platforms and technology firms for an afternoon of highly practical market discussion.

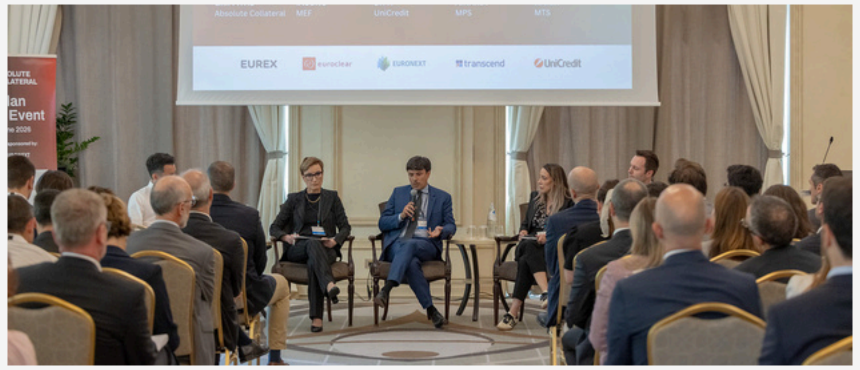
One of the clearest themes throughout the event was that the future efficiency of repo, collateral and post-trade markets will increasingly depend on operational readiness across the wider ecosystem — not simply individual firm optimisation.

A particularly important takeaway was the growing recognition that successful T+1 implimentary is not simply about faster settlement cycles, but about building the underlying operational foundations required to support them effectively. Across multiple panels, automation, standardisation and clean data were consistently identified as critical components for reducing friction, improving resiliency and enabling scalable market infrastructure.

The event also highlighted the increasing importance of interoperability across platforms and infrastructure providers, alongside a broader shift away from fragmented legacy systems toward more scalable and connected technology ecosystems.

MILAN REPO EVENT | 3JUN26

Panel 1
EMEA REPOS & SEC LENDING



Absolute Collateral, MPS, MEF, UniCredit, MTS
https://tinyurl.com/ACMIL3JUN26-PANEL1

Panel 2
COLLATERAL EFFICIENCIES

Absolute Collateral, State Street, BBVA, Euroclear
https://tinyurl.com/ACMIL3JUN26-PANEL2

Panel 3
GLOBAL MARKETS & DIGITAL

DTCC, Euronext, EU T+1, Eurex, Transcend
https://tinyurl.com/ACMIL3JUN26-PANEL3

BREAK
NETWORKING

AMSTERDAM REPO EVENT | 24JUN26

Opening Remarks
ABSOLUTE COLLLATERAL

Steve Griffiths, CEO & Founder
https://tinyurl.com/ACAMS24JUN26OpeningRemarks

Our Amsterdam Repo Event concluded the European series by bringing together senior representatives from banks, clearing houses, exchanges, infrastructure providers and buy-side firms to discuss the future evolution of European financing markets.

Throughout the afternoon, discussions highlighted how regulation, capital efficiency and changing market structure continue to reshape repo, securities lending and collateral management across Europe.

One of the strongest themes to emerge was the growing role of central clearing. As balance sheet constraints, capital requirements and liquidity regulations continue to evolve, market participants are increasingly seeking greater netting efficiency, lower counterparty risk and more flexible access to liquidity. While bilateral markets remain an important component of the ecosystem, many firms are adopting hybrid models that combine both bilateral and cleared activity.

PAENL 1
EMEA REPOS & SECURITIES LENDING

Euroclear, ING, CBOE Clearing, ABN Amro Clearing,
https://tinyurl.com/ACAMS24JUN26Panel2

The event also demonstrated that future market efficiency will depend not simply on faster settlement cycles, but on the ability to move collateral efficiently across the financial system. Discussions repeatedly returned to the importance of collateral mobility, operational resilience, high-quality data and scalable post-trade infrastructure as firms prepare for T+1 settlement and increasing clearing obligations.

AMSTERDAM REPO EVENT | 24JUN26

Panel 2
COLLATERAL EFFICIENCIES

FIS Gobal, Euronext, MN, Expert
https://tinyurl.com/ACAMS24JUN26Panel2

BREAK
NETWORKING

EUROPEAN SERIES

SUMMARY

Thank you to everyone who has supported these events — our speakers, sponsors and everyone who has taken the time to attend.

One of the greatest privileges of my work is creating an environment where people can openly share ideas, challenge perspectives and learn from one another. Whether through our event series, trading platform or working groups, the objective has always been the same: to bring people together in a constructive way that benefits the wider market.

These events also allow me to be creative and to fully express who I am. Once the discussions begin, any doubts disappear. It never matters whether there are twenty people in the room or two hundred — every attendee has chosen to invest their time, and every one of them deserves my very best.
Looking back across this European series, I'm incredibly grateful for what we've built together: new relationships, shared knowledge, fresh perspectives and opportunities that simply wouldn't have existed without the willingness of people to contribute.

For me, one thing has become increasingly clear: we are all part of the same ecosystem. Banks, buy-side firms, market infrastructures, technology providers, regulators and industry associations all have a role to play. Markets function best when we collaborate, share ideas and recognise that progress is rarely achieved in isolation.

Thank you once again for being part of the journey. I look forward to continuing to build Absolute Collateral, growing the event series and, most importantly, finding new ways for us to work together.