

Castle Pines Commercial Metropolitan District No.3  
General Fund 2022 Budget

	Actual 2020	Estimated 2021	Amended Budget 2021	Budget 2022
<b>Revenue</b>				
Property taxes	99,765	98,800	98,900	86,200
Specific ownership tax	9,065	6,700	7,000	7,000
Interest income	2,315	300	300	100
Other revenue	-	-	-	-
<b>Total Revenue</b>	<b>111,145</b>	<b>105,800</b>	<b>106,200</b>	<b>93,300</b>
<b>Expenditures</b>				
District management	17,703	15,000	20,000	16,000
Legal services	21,976	18,000	18,000	14,000
Litigation expenses - legal	-	-	-	-
Litigation expenses - admin	-	-	-	-
Property Taxes - Primrose Reimb.	-	-	-	18,067
Accounting	5,060	5,000	10,000	5,000
Audit	4,500	4,500	5,000	5,000
General & administrative	1,180	2,000	5,000	5,000
Dues & licenses	350	1,000	1,000	1,000
Director's fees	2,200	3,000	3,000	3,000
Election expense	-	-	-	-
Professional fees	-	-	-	-
Insurance & bonds	3,160	3,000	3,500	3,500
County Treasurer's fee	1,496	1,500	1,500	1,300
Contingency	-	-	5,000	4,000
<b>Total expenditures</b>	<b>57,625</b>	<b>53,000</b>	<b>72,000</b>	<b>75,867</b>
<b>Total revenue less expenditures</b>	<b>53,520</b>	<b>52,800</b>	<b>34,200</b>	<b>17,433</b>
<b>Transfers to debt fund</b>	<b>(100,729)</b>			<b>(25,000)</b>
<b>Net increase(decrease) in fund balance</b>	<b>(47,209)</b>	<b>52,800</b>	<b>34,200</b>	<b>(7,567)</b>
<b>Beginning fund balance</b>	<b>49,141</b>	<b>1,932</b>	<b>1,932</b>	<b>54,732</b>
<b>Ending fund balance</b>	<b>1,932</b>	<b>54,732</b>	<b>36,132</b>	<b>47,165</b>

Primrose Debt Mill Revenue: 16,146.88  
 Primrose Operational Overage: 1,920.09  
**Total Due Primrose: 18,066.97** \*\*Ties to line 19

		RE	PP
Primrose W/O Payback:	9.610	7,185.11	79.47
Primrose With Payback:	12.15	9,084.19	100.48
Primrose Paying Themselves:	2.540	1,899.08	21.01
			<b>1,920.09</b>

\*\*T31+U31

Property Tax Summary	Supplemental MIL Breakdown						
	CP3-BB	CP3	Variance				
Assessed Valuation	6,943,920	6,594,690	6,594,690	7,101,490	6,345,550	7,101,490	
Mill Levy	10.000	15.000	15.000	12.150	2.54	2.54	
Abatement mill levy share	0.135	-	-	-			
<b>Calculated property taxes</b>	<b>70,377</b>	<b>98,920</b>	<b>98,920</b>	<b>86,283</b>	<b>16,118</b>	<b>18,038</b>	<b>1,920</b>

\*\*M44-L44

**Castle Pines Commercial Metropolitan District No.3**  
**Debt Fund 2022 Budget**

	Actual 2020	Estimated 2021	Amended Budget 2021	Budget 2022
<b>Revenue</b>				
Property taxes debt service	152,228	162,600	162,700	151,688
Property taxes debt service admin	-	68,000	68,000	-
Specific ownership tax	13,833	15,600	15,600	9,100
Settlement proceeds	-	-	-	-
Insurance reimbursement legal fees	-	50,000	50,000	-
Interest income	-	-	-	-
Other revenue	-	-	-	-
<b>Total revenue</b>	<b>166,061</b>	<b>296,200</b>	<b>296,300</b>	<b>160,788</b>
<b>Expenditures</b>				
Intergovernmental transfer	-	-	-	130,000
Debt service legal expenses	147,987	140,000	140,000	-
Legal and tax reimbursements	-	375,000	375,000	75,000
County Treasurer's fee	2,283	2,300	3,500	2,300
Other expenses/contingency	629	-	1,200	3,000
<b>Total expenditures</b>	<b>150,899</b>	<b>517,300</b>	<b>519,700</b>	<b>210,300</b>
<b>Total revenues less expenditures</b>	<b>15,162</b>	<b>(221,100)</b>	<b>(223,400)</b>	<b>(49,512)</b>
<b>Other income(expense), transfers</b>				
Settlement proceeds	130,910	-	-	-
Transfers from general fund	100,729	-	-	25,000
<b>Net other income(expense), transfers</b>	<b>231,639</b>	<b>-</b>	<b>-</b>	<b>25,000</b>
<b>Net increase(decrease) in fund balance</b>	<b>246,801</b>	<b>(221,100)</b>	<b>(223,400)</b>	<b>(24,512)</b>
<b>Beginning fund balance</b>	<b>-</b>	<b>246,801</b>	<b>246,801</b>	<b>25,701</b>
<b>Ending fund balance</b>	<b>246,801</b>	<b>25,701</b>	<b>23,401</b>	<b>1,189</b>
<b>Property Tax Summary</b>				
Assessed Valuation	6,943,920	6,594,690	6,594,690	7,101,490
Required Mill Levy	22.888	23.000	23.000	21.360
Admin Cost Mill Levy	-	12.000	12.000	-
Abatement mill levy share	0.206	-	-	-
Required Mill Levy taxes	160,363	151,678	151,678	151,688
Admin Cost Mill Levy taxes	-	79,136	79,136	-
<b>Calculated property taxes</b>	<b>160,363</b>	<b>230,814</b>	<b>230,814</b>	<b>151,688</b>