

CASTLE PINES COMMERCIAL METROPOLITAN DISTRICT No. 3
General Fund Operating - 2024 Budget

	2022 Actual	2023 Budget	2023 Projected	2024 BUDGET
REVENUE				
Tax Income				
Douglas County Property Tax	85,829	72,000	71,100	55,000
Specific Ownership Tax	7,630	7,000	6,296	4,950
Interest Income	1,916	-	893	
REVENUE TOTAL	95,375	79,000	78,289	59,950
EXPENSE				
District Management	743	16,000		-
Accounting & Management	25,157	5,000	14,400	14,400
Director Fees	4,400	2,500	2,000	2,500
Payroll Tax Expense	371	200	168	200
Election Expense	100	-		
Audit	4,800	5,000	4,800	5,000
Legal Services	18,697	5,000	8,334	5,000
Legal - Litigation	37,475			
Insurance and Bonds	2,972	3,000	3,271	2,500
Dues & licenses	558	500	317	500
Office & General Admin	1,619	500	1,481	1,000
Treasurer's Fees	1,287	1,100	1,067	900
Interest expense	44			
Property Tax Reimbursement	35,193	27,000	23,000	15,000
Legal Fee/Tax Settlement Reim		-		
Contingency		2,000		5,000
EXPENSE TOTAL	133,416	67,800	58,838	52,000
ANNUAL NET	(38,041)	11,200	19,451	7,950

General Fund Property Tax			
Assessed Valuation	7,101,490	7,110,000	7,854,200
Mill Levy	12.150	10.000	7.000
Calculated property taxes	86,283	71,100	54,979

GF + DEBT FUND Combined Mills			
GF Mill	12.150	10.000	7.000
Debt Fund Levy (from Debt Fund)	21.360	31.304	17.765
TOTAL Levy	33.510	41.304	24.765

FUND BALANCE ANALYSIS	2022 Actual	2023 Proj	2024 Budget
GENERAL FUND - Jan 1	66,268	28,227	47,678
Annual Net	(38,041)	19,451	7,950
Dec 31, Ending Balance	28,227	47,678	55,628
DEBT FUND - Jan 1	402,207	4,246	17,710
Annual Net	(397,961)	13,464	(200)
Dec 31, Ending Balance	4,246	17,710	17,510
ALL FUNDS - Jan 1	468,475	32,473	65,388
Annual Net	(436,002)	32,915	7,950
Dec 31, Ending Balance	32,473	65,388	73,338

CASELT PINES COMMERCIAL METROPOLITIAN DISTRICT No. 3
Debt Service Fund - 2024 Budget

	2022 Actual	2023 Budget	2023 Projected	2024 BUDGET
REVENUE				
Douglas County Property Tax	150,889	223,000	222,571	140,000
Specific Ownership Tax	13,413	21,000	19,317	12,600
Interest Income		500	3,176	500
Misc Income		-		
TOTAL REVENUE	164,302	244,500	245,064	153,100
EXPENSE				
Legal - Litigation		-		-
Treasurer's Fees	2,263	3,345	3,600	2,300
Property Tax Reimbursement	91,615			-
Debt Service - Bond Pymt to CP1	150,000	117,000	117,000	150,000
Legal Reimbursements	318,385	111,000	111,000	-
Contingency		5,000		1,000
TOTAL EXPENSES	562,263	236,345	231,600	153,300
ANNUAL NET	(397,961)	8,155	13,464	(200)

Debt Fund Property Tax Summary				
Assessed Valuation	7,101,490	7,110,000		7,854,200
Mill Levy Bond CP1	21.360	15.304		17.765
Mill Levy Legal/Tax Reim		16.000		-
Admin Cost Mill Levy				
Abatement mill levy share				
TOTAL DEBT FUND MILL	21.360	31.304	-	17.765
Bond Mill Collections		108,811		139,530
Legal/Tax Riemb Collections		113,760		-
TOTAL Collections	151,688	222,571	-	139,530

FUND BALANCE ANALYSIS				
DEBT FUND - Jan 1	402,207		4,246	17,710
Annual Net	(397,961)		13,464	(200)
Dec 31, Ending Balance	4,246		17,710	17,510