

MINUTES OF MEETING
Apache Hills Road Maintenance Association
October 1, 1992

COPY
FOR YOUR INFORMATION

A quorum of property owners in Apache Hills were in attendance at the meeting held in the Richland Nazarene Church on October 1, 1992, at 7:00 o'clock p.m. There were Twenty-two (22) votes present and seven (7) represented by proxy for a total of Twenty-nine (29).

The meeting was called to order by Mr. Roger D. Everett, President of the Association, Margaret Stump read the minutes from the last annual meeting of October 22, 1991. After being read the minutes were approved.

The next order of business was a fiscal report by Rob Runyon. Fiscal report showed current cash on hand as of October 1, 1992, in the amount of \$6,153.81. After discussion the fiscal report was adopted and approved.

The next item of business was the 1992 assessment. A motion was made that the assessment for 1992 be \$75.00 per lot. After discussion the motion was seconded and upon call of the question the motion was passed by unanimous vote.

Next item of business involved the authorization for the President to enter into a contract to have the road "oiled and chipped" for the sum of \$8,775.00. A motion was made to allow the President to enter into a contact with the contractor for having the road oiled and chipped in the amount of \$8,775.00. After discussion, the motion was seconded and upon call of the question the motion passed by unanimous vote with the contractor asked to blade and scrap the edges and other necessary parts of the road.

Next item of business, a motion was made that a committee be appointed consisting of Margaret Stump, Mark Carmouche and Jim Price for those people to make recommendations as to speed bumps and signs in the addition with them to report back with their recommendations to the Board of Directors and that the Board of Directors have the authority to spend up to \$500.00. The motion was seconded and upon call of the question, passed by unanimous vote.

The next item of business was for election of officers. Mark Carmouche stated that Mr. Stratton would ask not to serve again as a Board of Director's member. A motion was made that Tom Rickner replace Jerry Stratton on the Board of Directors. That motion was seconded and upon call of the questions was passed by unanimous vote. A motion was then made that the current officers and the remaining Board of Directors be elected to serve in the respective capacities again. The motion was seconded and passed by unanimous vote.

There being no further business the motion was made to adjourn and said motion was seconded and passed by unanimous vote.

Approved this _____ day of October, 1992.

Roger D. Everett, President