APACHE HILLS ROAD ASSOCIATION Oct. 23,2007

President Roger Everette called the annual meeting to order at 7:17 PM. There were 18 lots presents and 11 proxies for a total of 29 represented.

Margaret Stump read the minutes from the Oct 2006 meeting and a motion to approve was made by Vic Orcutt and sec. by Janet Stratton. Motion passed

Rob Runyon gave the treasurer's report. A beginning balance of \$9167.73 was reported. Total expenditures of \$750 to Jerico for street repairs and \$16.40 for postage. A deposit of \$3112.50 was made bringing the total to \$11513.83. We have an outstanding bill of \$1000 to Jerico for additional street repairs. Motion to approve treas. rpt. made by Vic Orcutt and seconded by Scott Brackleen. Motion passed.

A discussion about road maintenance followed. Roger Everette said it was \$16000 per mile per Phil Carson County Commissioner to chip and oil our road. This quote was made earlier in the year and the price may be higher now. Doyle Fanning of Jerico said he would repair dips and seal the cracks on the road for \$5000. This would be a temporary fix. With the amount of money we have and expect to collect there wouldn't be enough to do both. Rob Runyon suggested to raising the dues to \$150 per lot. Since the price of oil has risen to record highs. Vic Orcutt made a motion to raise dues to \$150 per lot starting the new year, 2008. Mark Carmouche seconded the motion. Motion carried with 3 descending votes.

Jim Price suggested that we not make the temporary repairs and save the money to oil and chip the road. Curtis Stapleton made the motion not to spend \$5000 to repair currant road problems. Seconded by Scott Brackleen. Motion passed.

Thanks to Jim Price and the Church for allowing us to have our meeting there. Another thank you to Virginia Dillon for providing cookies and brownies for all.

Bob Fontenot made the motion to retain the current officers for 2008. Vic Orcutt seconded. Motion passed.

Motion to adjourn made by Donna Orcutt and seconded by Scott Brackleen. Meeting adj. At 8:31 PM

Respectively submitted by Margaret Stump, Sec.

Apach Hills 10/7/08 Sign les Roger Eventt Cheryl Jones Jenet Cutton Paulette Onspaugh

John & Dorothy RAMSEY

Lan M. By Internal

Mark 3 Might Donna John Heward Alurh Stepher Curto & Betty Deptil 20 Martin Vinnin O Dellar & Sonry Della 1
Part C Shirer & 1 James R. Price BOBBY FONTENOT Margaret Steins