



## OUR HISTORY

Attorney Chasity Sharp Grice graduated with honors from Clark Atlanta University with a Bachelor of Arts in English and a minor in French. Upon graduation, Mrs. Grice graduated from University of Tennessee College of Law, where she focused on transactional tax planning. Additionally, she attended University of Texas at Dallas, where she received education in the Accounting and Tax areas. She has worked for Legal Aid of East Tennessee and law firms specializing in entertainment law, estate planning, tax, and civil litigation. Additionally, she has worked for the Child Advocacy Unit of Juvenile Court in DeKalb County, Georgia, where she served as an advocate for neglected and abused children who were in the custody of the state. She started her practice, focusing primarily on probate matters, and estate and tax planning. Attorney Grice is passionate about providing quality representation to all clients, regardless of their economic situations and continues to strive for improvement in the legal system concerning distressed families. She regularly serves as Substitute Judge in Shelby County Probate Court.

TRUST  
ADMINISTRATION-  
THINKING AHEAD

### HOW CAN WE HELP YOU?

Attorney Chasity Sharp Grice focuses on educating our clients about planning for their families in the areas of estate and tax planning and probate.

She assists clients in trustee services regarding the following trusts:

#### FIDUCIARY ADMINISTRATION

- Revocable Living Trusts
- Irrevocable Trust Agreements
- Trusts related to Veterans Benefits Planning
- Special Needs Trusts
- Conservatorship and Guardianship services
- Estate administrator services

#### TRUSTEE SERVICES

- Annual accountings
- Review of trust distribution requests
- Discussion with guardians of children regarding the needs of the children
- Developing a budget for the beneficiaries
- Protecting, and investing the trust corpus to ensure longevity
- Maintaining communication with the beneficiaries and/or guardians or conservators to ensure proper usage of trust distributions

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# THE SHARP REPRESENTATION.

**WE MAKE IT AFFORDABLE TO PLAN FOR YOUR CHILDREN AND FAMILY.**

**Attorney Chasity Sharp Grice believes that it is essential that EVERY family, regardless of its financial situation, has planned for its future.**

**Planning is essential to every family, no matter what assets it may have. I can recall dozens of stories about families who believed that estate planning was not necessary and years or sometimes months later, they were seeking advice.**

Unfortunately, every family will lose a loved one. There is nothing worse than losing a loved one and having to worry about how to pay debts, settle property, and oftentimes, pay for their funerals. More importantly, oftentimes, clients are not prepared for the care of their minor children. We teach you the importance of estate planning documents, such as wills, living wills, trusts, or financial and medical powers of attorney. In the event that you or a family member has not provided for his or her possessions through these documents, we provide legal services assisting you in the preparation and execution of all documents needed to finalize your estate plan.

## FREQUENTLY ASKED QUESTIONS

**Q** If I am leaving my property to my minor children, isn't a will enough?

**A** No. A will is helpful to direct the funds to your children but, by law, no one has the authority to receive funds of a minor. Therefore, leaving funds to a minor ensures that the guardian would have to request authority to probate court to receive those funds. These expenses could be avoided with the proper estate planning.

**Q** What are the fees for trustee services?

**A** Fees depend on the distribution requirements of the trust agreement and many other factors. Generally, costs are \$150 per hour or 1% of the trust corpus, whichever is less. These rates are subject to change as hourly rates change.

**Q** What services are covered under your trustee responsibilities?

**A** All of my responsibilities as fiduciary depend upon the trust agreement, which include, but is not limited to, annual accountings, responses to trust distribution requests, and modification and/or termination of the trust under some circumstances.

**Q** Isn't it expensive to get a will or trust drafted?

**A** No. Our fees are very reasonable to draft simple documents if there is not much property. In either event, paying for us to assist you now costs much less than what it would cost your family if you pass away without proper planning.