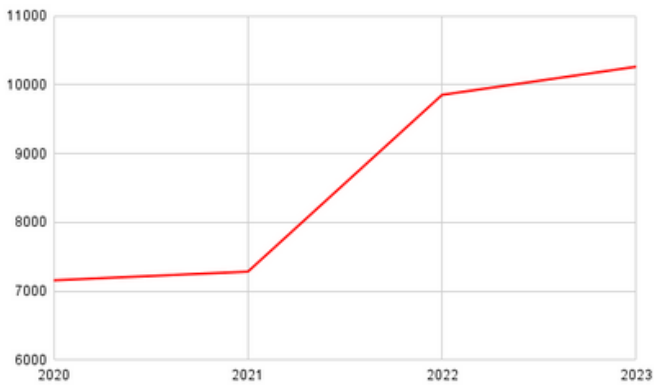


HIGH TAXES, RENT, & SPENDING NEED TO CHANGE IN JERSEY CITY

TAXES

Average Residential Tax Bill in Jersey City
Source: New Jersey State Treasury, Division of Taxation



The average residential tax bill went from **\$7,409** to **\$10,560** within 3 years!

THAT IS EQUIVALENT TO AN OVER
42% INCREASE
DURING THAT PERIOD

Jersey City rents are more than **DOUBLE** the national average.

RENT

\$3,290

June 2024 Jersey City average for a 1 bedroom apartment rental.
(Source: USA Today)



\$1,526

June 2024 national average for a 1 bedroom apartment rental.
(Source: USA Today)

Jersey City, New Jersey had the second highest average rent at **\$3,290** a month for a one-bedroom apartment.
(Source: USA Today)

Most expensive places to rent

- 1. New York City: \$4,300
- 2. Jersey City: \$3,290
- 3. San Francisco: \$2,960
- 4. Boston: \$2,800
- 5. Miami: \$2,800
- 6. San Jose: \$2,520
- 7. Arlington, Virginia: \$2,410
- 8. San Diego: \$2,350
- 9. Los Angeles: \$2,340
- 10. Washington, DC: \$2,300

1 Bedroom Apartment in Jersey City

\$1,649 **\$3,073**
2021 2024

(Source: ApartmentAdvisor National Rent Report)

WASTE

CENTRE POMPIDOU X JERSEY CITY

- ✗ **\$58 million** in state aid
- ✗ Up to **\$30 million** in renovations
- ✗ Up to **\$15 million** operating costs

PRIORITY

- ✓ Reducing City Debt
- ✓ Repairing Jersey City Schools
- ✓ Recreation Centers
- ✓ Athletic Fields

“
MOODY’S

In less than one year after McGreevey took office, “faced with a weakened financial position, the Township’s newly elected administration has demonstrated their commitment to restoring fiscal balance” and noted that Woodbridge “Township’s debt burden remains below average”

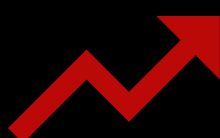
JERSEY CITY'S BUDGET IN CRISIS

\$94 million budget shortfall

\$219 million in deferred charges



Property taxes have
skyrocketed by 51% since 2021



\$73 + million overspent
between 2021–2023

THESE AREN'T ONE-TIME MISTAKES — THEY'RE SYSTEMIC FAILURES:



\$3.1 million in payroll tax
overpaid to the IRS and
State of New Jersey —
and never recovered



No city vehicle inventory
tracking since 2019 — no
one knows what's
missing



City failed to balance its
own checkbook or
reconcile bank
statements



City health benefits paid
without confirming
employees were still on
payroll

THIS IS NOT LEADERSHIP — IT'S NEGLIGENCE.

A REAL PLAN

AN EXPERIENCED LEADER



Zero-Based Budgeting

Every dollar must be justified
from the ground up



Transparency & Accountability

Publish
audits online, let taxpayers
see how their money is spent



Smart Use of Grants

Properly manage state and
federal funds to support
services



Cut Waste & Improve Efficiency

Conduct
performance audits & fix
broken purchasing systems



Reduce Debt & Borrowing

Limit bond usage and
refinance to lower interest
costs



Read More...

