EXCLUSIVE COMMERCIAL EASEMENT IN GROSS FOR GOLF CART ACCESS

DATE: April 9, 2008

GRANTOR (whether one or more): VLC ACQUISITION GROUP LLC

GRANTOR'S MAILING ADDRESS:

6836 Bee Caves Rd., Ste. 208

Austin, Texas 78746

GRANTEE (whether one or more):

LAKECLIFF ON LAKE TRAVIS, L.P. AND THE MEMBERS AND GUESTS OF

THE LAKECLIFF COUNTRY CLUB

GRANTEE'S MAILING ADDRESS:

111 Cloudland Ct.

Spicewood, Texas 78669

CONSIDERATION:

TEN DOLLARS (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are acknowledged.

EASEMENT:

A perpetual and exclusive commercial easement in gross over and across a portion of the 4.544 acre remainder of Lot 1, Block "A", LAKECLIFF ON LAKE TRAVIS, SECTION ONE, a subdivision in Travis County, Texas, according to the map or plat, of record in Volume 94, Page 116, of the Plat Records of Travis County, Texas, the easement and remainder being more particularly described by metes and bounds and depicted as Proposed Access Easement in the surveyor's sketch attached as Exhibit A.

Grantor, for the consideration, hereby GRANTS, BARGAINS, SELLS AND CONVEYS to Grantee an exclusive, perpetual, commercial easement in gross for the purpose of golf cart access, ingress and egress over and across the Easement for the benefit of Grantee LAKECLIFF ON LAKE TRAVIS, L.P. and the present and future members and quests of members of the LAKECLIFF COUNTRY CLUB. binds Grantor and Grantor's successors and assigns to WARRANT AND FOREVER DEFEND all and singular the Easement to Grantee, Grantee's successors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof. This grant of easement is binding upon and inures to the benefit of the parties and their respective heirs, executors, administrators, successors and assigns.

Grantee LAKECLIFF ON LAKE TRAVIS, L.P. agrees to INDEMNIFY, SAVE AND HOLD HARMLESS Grantor, Grantor's successors, assigns and mortgagees, and the mortgagees of any of Grantor's successors and assigns, from any and all expenses, costs, liabilities, and damages, if any, arising out of Grantees' use of the easement.

Grantee LAKECLIFF ON LAKE TRAVIS, L.P. shall bear all expense associated with construction, maintenance and repair of any golf cart path constructed on the easement.

GRANTOR:

VLC ACQUISITION GROUP LLC

Printed Name: Warne Layrouble
Title: Manylog Member

GRANTEE:

LAKECLIFF ON LAKE TRAVIS, L.P.

By: RJD, INC., General Partner

By: X ROBERT J DAY, President

STATE OF TEXAS

COUNTY OF TRAVIS

This instrument was acknowledged before me on this TH day of April, 2008, by WAYNE LAVIOLETE, the MANAGING MEM RER of VLC ACQUISITION GROUP LLC, a limited liability company, on behalf of

the company.

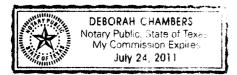
GLEN E. LEWIS, JR. Notary Public, State of Texas Commission Express Cent. 17, 2008

Netary Public, State of Texas

STATE OF TEXAS

COUNTY OF TRAVIS

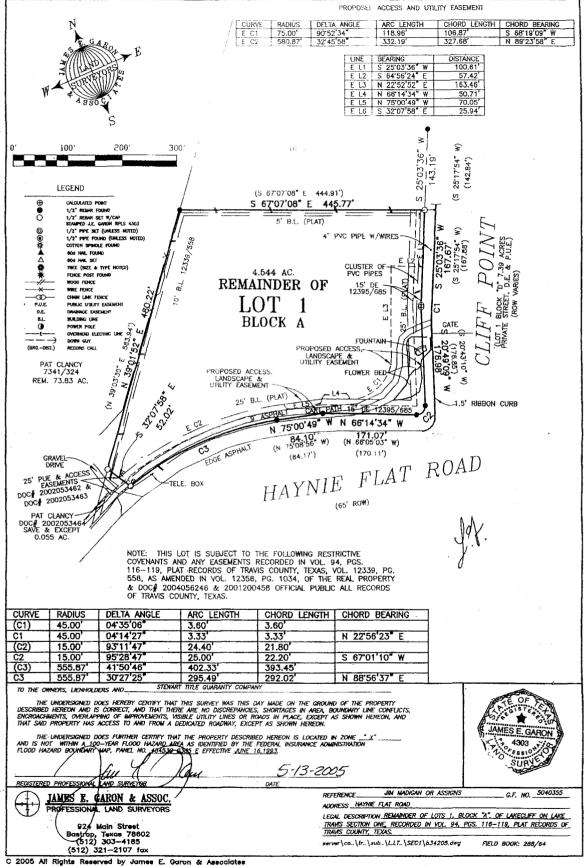
This instrument was acknowledged before me on this A day of April, 2008, by ROBERT J. DAY, the President of RJD, INC., a Texas corporation, on behalf of the corporation, and the corporation acknowledged the instrument as General Partner of LAKECLIFF ON LAKE TRAVIS, L.P., a Texas limited partnership, on behalf of said partnership.



Notary Public, State of Texas

AFTER RECORDING RETURN TO: CLINT PARSLEY 604 W. 12TH STREET AUSTIN, TEXAS 78701 PREPARED IN THE LAW OFFICE OF: CLINT PARSLEY 604 W. 12TH STREET AUSTIN, TEXAS 78701

EXHIBIT A



FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

2008 Jun 11 10:31 AM 2008097978

GONZALESM \$32.00

DANA DEBEAUVOIR COUNTY CLERK

TRAVIS COUNTY TEXAS

Recorders Memorandum-At the time of recordation this instrument was found to be inadequate for the best reproduction, because of illegibility, carbon or photocopy, discolored paper, etc. All blockouts, additions and changes were present at the time the instrument was filed and recorded.