

Barrel Aged Spirits in Common Bylaws

ARTICLE I NAME

The name of the organization shall be The Barrel Aged Spirits in Common, (hereinafter referred to as the club or BASIC).

ARTICLE II PURPOSES

The primary purpose/mission of BASIC is to promote friendship, camaraderie, and community well-being through a shared interest in barrel aged spirits and social events.

ARTICLE III MEMBERS

The club will have three levels of membership. Membership levels will be defined as follows:

1. Social Membership. No limit to the number of members.
 - a. Entitlements
 - i. Attend all club events.
 - ii. Annual SWAG
 - iii. BASIC coin
 - b. Prohibitions
 - i. Purchasing bottles directly from the club
 - ii. Voting on club matters
2. At Large Member. Approved for 10 without any restrictions. No limit to the total number of members.
 - a. Restrictions.
 - i. At-large members must have previously been core members for no less than two years.
 - b. Entitlements.
 - i. Attend 1 club event annually, to be determined by club staff.
 - ii. Annual SWAG
 - iii. BASIC coin
 - iv. Purchasing of bottles directly from the club
 - c. Prohibitions
 - i. Voting on club matters
 - ii. Attending club events, except for section 2.a.i.
3. Core Member. Limited to 20 persons.
 - a. Duties.
 - i. Provide up to \$1,500 annually to support barrel picks.
 - ii. Serve as and / or elect club officers.
 - iii. Attend quarterly meetings to conduct club business.
 - iv. Vote on club matters as required.
 - b. Entitlements.

- i. Attend all club events.
 - ii. Annual SWAG
 - iii. BASIC coin
- c. Prohibitions
 - i. Conducting secondary market sales of bottles without first offering the right of first refusal to any core or at large club member.
 - ii. Core members at the time of this document's ratification are prevented from transitioning to At-Large numbers for a period of two years.

ARTICLE IV OFFICERS

Section 1.

The elected officers of this club shall be the President, Vice President, Secretary, Barrel Pick Coordinator, and Treasurer. All club officers must be core members.

Section 2.

1. The President shall:
 - a. Organize and schedule the quarterly meetings of the club.
 - b. Preside over all meetings of the club.
2. The Vice President shall:
 - a. Perform the President's responsibilities in his absence.
 - b. Perform administrative matters as assigned by the President.
3. The Secretary shall:
 - a. Record the minutes of each meeting of the club.
 - b. Maintain the club's online / digital presence.
 - c. Monitor and maintain club email account.
 - d. File annual club administrative documents sans those that are fiscal in nature.
 - e. Support club administrative activities as assigned by the President and Vice President.
4. The Barrel Pick Coordinator shall:
 - a. Conduct research and provide Core Member's opportunities for club barrel picks.
 - b. Organize and provide administrative support for elected barrel picks.
 - c. Coordinate delivery of barrel picks.
 - d. Provide documentation / receipts to treasurer for invoicing and record keeping.
 - e. Support club administrative activities as assigned by the President and Vice President.
5. The Treasurer shall:
 - a. Conduct all fiscal business for the club.
 - b. Provide quarterly reports to Core Members.
 - c. Support club administrative activities as assigned by the President and Vice President.

ARTICLE V NOMINATION AND ELECTION OF OFFICERS AND DIRECTORS

All officers should be elected for a one-year term by majority vote of Core members and may not hold any single position for more than 3 consecutive years. Voting for club officers will be conducted in January of each year. Only core members present at the meeting may vote. Voting shall be performed via voice (Aye or Nah). A quorum of Core Members is required to conduct an election. In the event of a tie vote or dispute, the incumbent President will decide the winner via unilateral decision.

ARTICLE VI MEETINGS

Regular meetings of the club shall be held quarterly and as approved by the President of the club. All Core Members are expected to attend in-person unless excused by the President.

ARTICLE VII FINANCES

Section 1.

Regardless of membership level, all members will contribute dues of \$100 in January of each calendar year. Individuals desiring to hold both Social and At-Large memberships will be charged annual dues of \$150 total. All Monies in The BASIC bank account, to include electronic payment applications, shall be used at the club officers' discretion.

ARTICLE VIII AMENDMENTS

The bylaws may be amended at any meeting of the club by a two-thirds (2/3) vote of those present and voting if notice of the amendments has been given either at the previous meeting or sent to each member at least 5 days before the meeting.

ARTICLE XII DISSOLUTION

In the event of the dissolution of this club to the extent allowed under applicable law, all club assets shall be donated to a charity of the club's Core Member choosing.

AMENDMENT TO CLUB BYLAWS

The bylaws of The BASIC are hereby amended as follows: None to report (4/30/2023)