

ROCKY MOUNTAIN EDITION

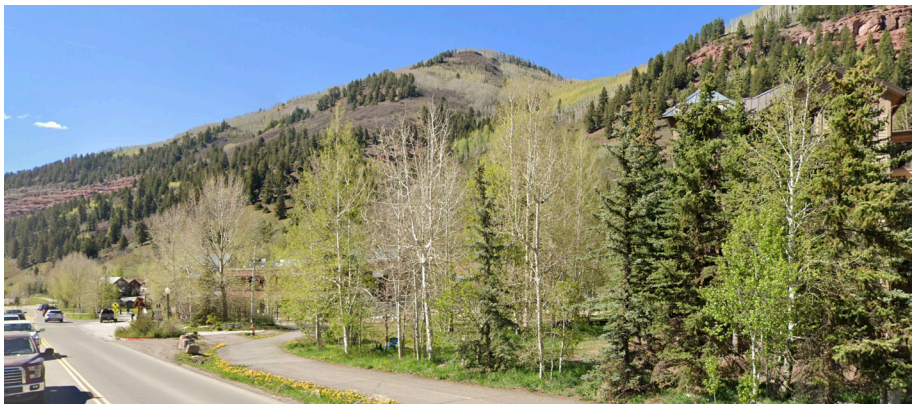
Telluride and Whetstone creating echos in their summits!

Whetstone and Telluride are well underway! Servitas, a leading workforce housing developer, and Gunnison County celebrate the groundbreaking of the Whetstone Village Workforce Housing project back in April 2025, marking a significant step forward in addressing the housing needs of the local workforce in the region.

"We are incredibly excited about Whetstone Village and its positive impact on the Valley," said Angel Rivera, Executive Vice President of Servitas. "This is exactly the kind of community we love to create. We are proud to be contributing to addressing Colorado's growing housing needs with innovative solutions. This development is part of a larger commitment by Servitas to make a real difference in the state's housing landscape."

Whetstone Village is being developed in partnership with Gunnison County, Servitas, and the State of Colorado. The project is on track to be delivered on schedule and on budget.

Servitas broke ground on our Telluride project, Canyonlands & Towerhouse, earlier this year. "This development is a key step in ensuring that Telluride remains a place where people can live, work, and build their futures. Servitas' dedication to sustainable, attainable housing is already making a tangible difference, and we are excited to see this project come to life."
-Zoe Dohnal, Town Manager.



Top: Whetstone Ground Breaking Site
Bottom: View Near the Telluride Site

THE CANYONLANDS & TOWERHOUSING

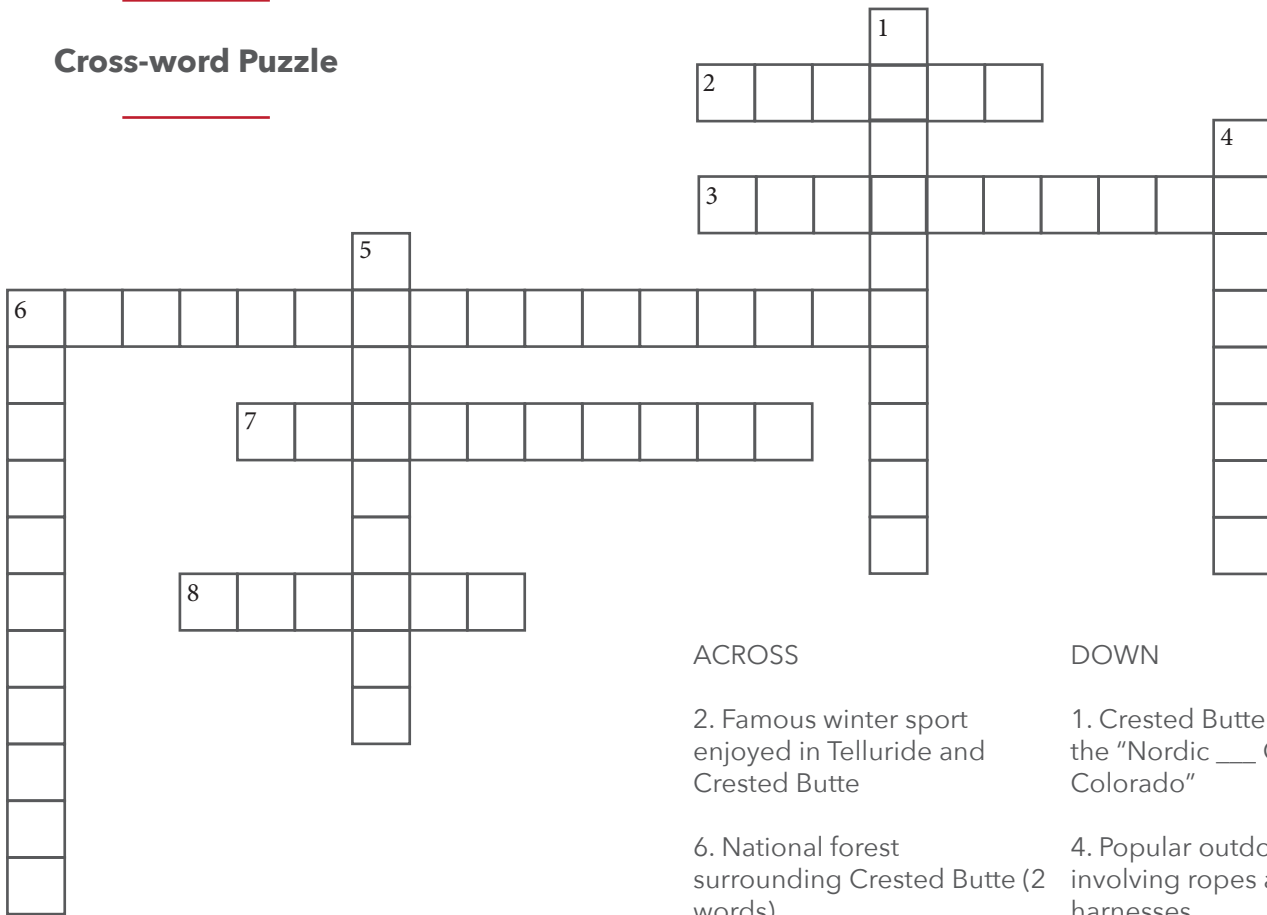
Servitas has officially broke ground in a transformative housing project in telluride after being awarded the project through a competitive public procurement. The finalized agreement marks a significant milestone in addressing the Town's ongoing housing challenges and underscores a major investment in the local workforce's stability and future.

Situated at the gateway to Telluride's Historic District, the \$26.5 million development secured financing with an A+ Investment Grade Rating from S&P, allowing

for the construction of both for-sale and rental housing within a single transaction.

The 100% light-gauge steel-frame project will feature 39 housing units, including for-sale condominiums, townhomes, and rental apartments. These residences are specifically tailored to full-time employees within the R-1 School District, with pricing designed to align with local wages at approximately 120% of the Area Median Income (AMI)—ensuring accessibility for Telluride's year-round residents.

Cross-word Puzzle



ACROSS

2. Famous winter sport enjoyed in Telluride and Crested Butte

6. National forest surrounding Crested Butte (2 words)

8. Popular summer activity on mountain trails

3. Waterfall near Telluride (2 words)

7. Colorado's nickname, "The ___ State"

DOWN

1. Crested Butte is known as the "Nordic ___ Capital of Colorado"

4. Popular outdoor activity involving ropes and harnesses

6. Free transportation method in Telluride (2 words)

5. The Rocky ___

Dallas Employees
If you complete the crossword puzzle first and turn it in by 08/27, marketing has a special reward

Gunnison County Manager thoughts on Whetstone

Matthew Birnie, Gunnison County Manager, expressed his enthusiasm about the project, stating,

"We are thrilled to see Whetstone Village break ground. For many years, Gunnison County has faced a housing shortage for hardworking residents who support the local workforce. We are optimistic

that Whetstone Village will benefit many of our residents with quality and convenient homes at predictable long-term rents."

Whetstone Village will set a new standard for sustainable and affordable workforce housing in Colorado, benefiting both local residents and the broader community.



Whetstone Ground Breaking Site

NATIONWIDE NEWS

The Anamar Grand Opening was a ***GRAND*** success!

Plus, Redbud ribbon ceremony is coming up

The Anamar at Collins Park had its grand opening back in May! It reimagines a Miami Beach parking lot as vibrant workforce housing designed with purpose. PGAL partnered with Servitas and the City of Miami Beach to create 80 modern units plus a unique dormitory for Miami City Ballet dancers—all in the heart of the cultural district.

With colorful balconies, art-focused retail, wellness spaces, and a private stair linking directly to the Ballet campus, The Anamar is a design-forward, community-first response to local needs.

Our newest student housing project for NPC (a long-term partner), Redbud, will be having a ribbon cutting ceremony in late August. This new development will bring 200 student beds to the campus. Servitas is providing the full scope of development services including design, build, finance, property management operations, and maintenance.



Exterior image of The Anamar at Collins Park



Top: Ribbon Cutting at The Anamar (Left to Right: Rafael, Annie, Angel, Jose, Sarah, Carlos)
Bottom: Redbud Hall at National Park College

Extra! Extra! Fun Facts Here

Telluride, Co:

First Bank Robbery by Butch Cassidy

In 1889, the legendary outlaw **Butch Cassidy** robbed his very first bank in Telluride, making off with \$24,000 – a huge sum at the time.

Bridal Veil Falls

Telluride is home to Bridal Veil Falls, Colorado's tallest free-falling waterfall at **365 feet**. There's even a historic power plant at the top still in operation!

Box Canyon Beauty

The town is nestled in a dramatic box canyon surrounded by **13,000-foot peaks**, making it one of the most stunning alpine settings in the U.S.

Crested Butte, Co:

Wildflower Capital of Colorado

Crested Butte is officially designated the "**Wildflower Capital** of Colorado", with a summer festival that draws nature lovers from around the world.

Former Coal Mining Hub

Like Telluride, Crested Butte **began as a mining town** – but primarily for coal. It remained a mining center until the mid-20th century.

No Chain Stores Downtown

The town **fiercely protects** its historic charm – you won't find a Starbucks or McDonald's in its colorful, Victorian-style downtown.

More on Whetstone Village

The community, which is scheduled to open in the Spring of 2027, will deliver 252 homes, approximately 476 bedrooms, on a 15-acre parcel.

Whetstone Village will provide much-needed affordable housing for middle-income households and families, including essential local workforce members and those serving the rural resort economy. With a firm commitment to sustainability, the development will feature the largest geothermal multifamily system on the Western Slope of Colorado.

The project will be all electric; built to Zero Energy Ready Code and will be solar ready. It will utilize a cutting-edge geothermal system and employ ground-source heat pumps to harness the heat transfer from the earth to meet heating and cooling demands, further reducing reliance on fossil fuels. This energy-efficient approach aligns with local, state, and federal initiatives aimed at reducing carbon emissions and increasing the use of renewable energy sources.



Whetstone Ground Breaking Site

Crimson Crossing at Florida Institute of Technology

Through an in-depth public procurement process, Servitas was selected to deliver new student housing through a public-private partnership (P3) to Florida Institute of Technology (Florida Tech).

The housing will include 554 beds, primarily for juniors, seniors, and

graduate students, with a mix of 1-, 2-, and 4-bedroom apartment-style units. Additional amenities include a laundry facility, study rooms, a grab & go dining space, and outdoor spaces. The project is scheduled to open in Fall 2026, with pedestrian and vehicular access integrated into the design.



Florida tech Site- Top: 08/20/25 Bottom: 06/03/25

Comic Strip

**COME
FOR THE
PEAKS**

**STAY
FOR THE
PEACE**
{AND MAYBE A
MOOSE SELFIE}
just kidding

